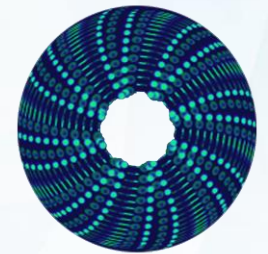


Development of Tripnuestes Aquaculture

Presentation By: Adrian Smith



MUGENUNI

Why Tripnuestes Gratilla

- Rapid Growth
- Established Market
- Robust Handling
- Spat Technology



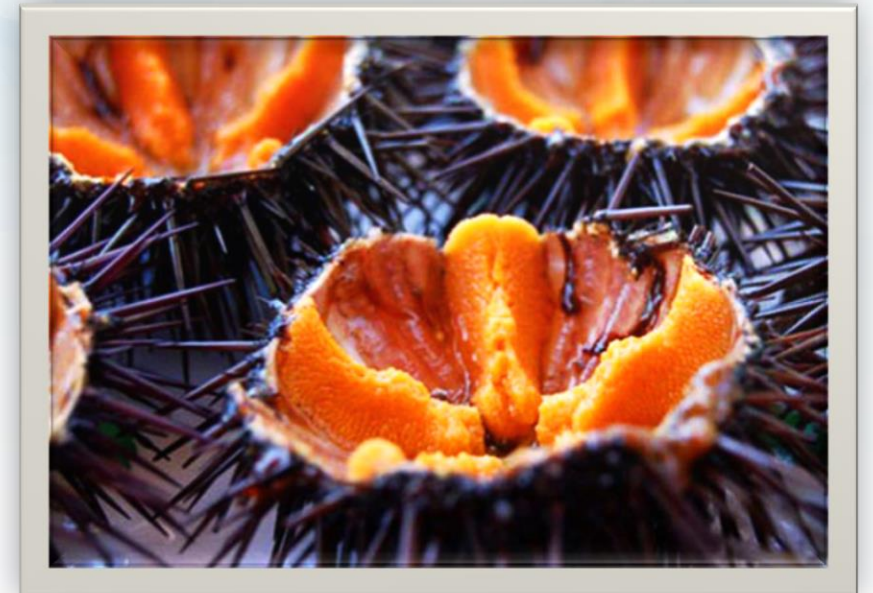
Introduction to Farming at Mugenuni

- Zero Wild Catch
- Indoor Recirculating Aquaculture System based grow-out
- Containerised SPAT Hatchery
- Sustainable All Year Round High Quality Roe
- Currently Building Pilot Farm (1,500 animals per month)
 - Tank & RAS Optimisation
 - Transportation Trials
 - Commercial Samples
- Initial Commercial Farm 4Q 2020 (30,000 animals per month)



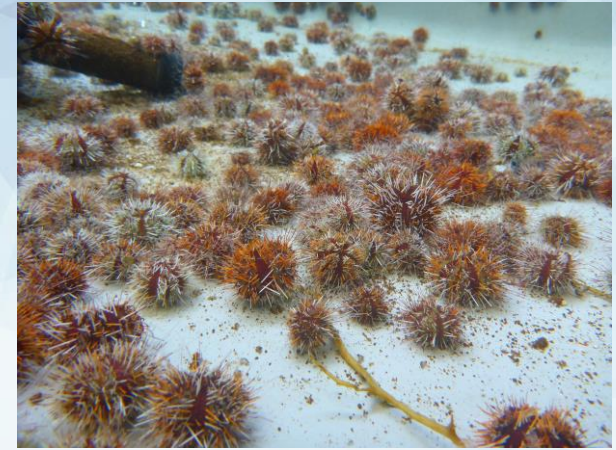
Mugenuni Business Model

- Own & Operate Urchin Farms
- Establish Marketing & Processing Capability
- Establish Commercial Hatchery
- Provide Service to Other Farmers
 - Farming IP
 - Spat
 - Specialist Finishing Feed
 - Processing/Marketing



Challenges

- Energy Cost Optimisation
- Fresh Seawater Requirements
- Farm Labor Minimisation
- Finishing Feed Optimisation





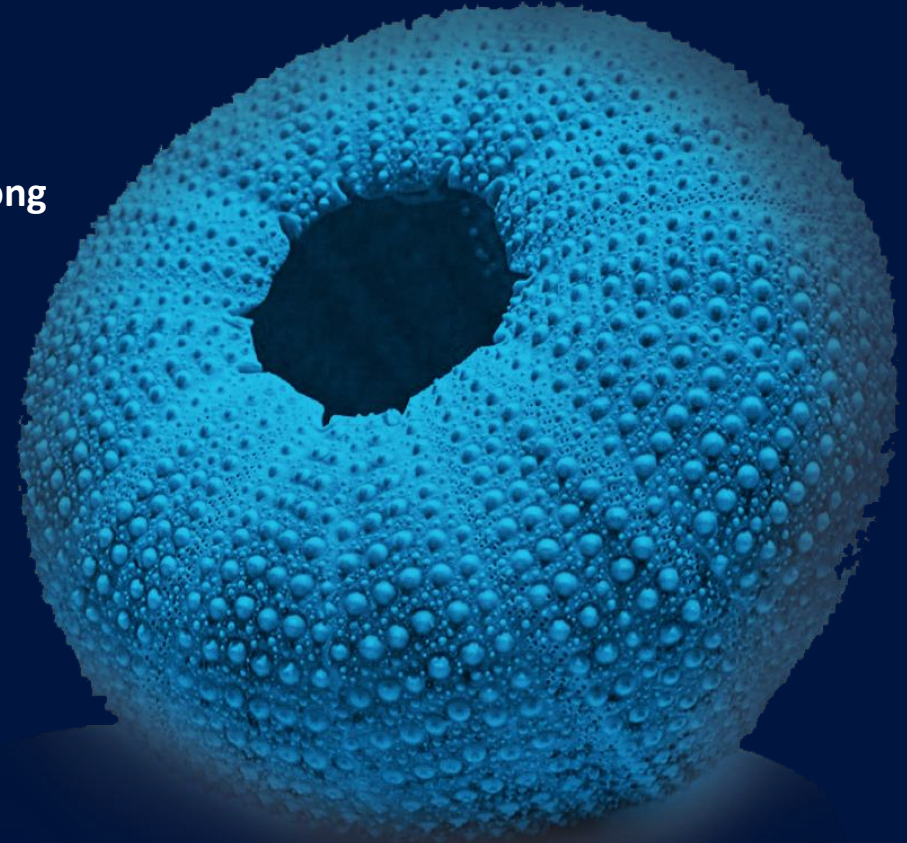
MUGENUNI

2024 Vision

We plan to build capacity to 60,000 premium animals per month

We see a mature domestic market and exports to Japan, China & Hong Kong

We anticipate supplying Spat to 3rd Party Farms in Australia and Overseas



"We believe that great seafood shouldn't cost the oceans"



Thankyou

Any Questions?

MUGENUNI