

Power Funds Qualification Product Profile

Matrices

Power Mortgage PowerFunds					
Primary Residence					
Transaction Type	Units	Fico	Maximum LTV/CLTV/HCLTV ¹	Maximum Loan Amount	Housing History ²
Purchase or Rate & Term Refinance	1	680	90%	\$1,500,000	1x30x12
	1-4		80%	\$2,000,000	
			70%	\$2,500,000	
			60%	\$3,000,000	
Cash Out Refinance ¹	1	720	85%	\$1,000,000	0x30x12
	1-4		80%	\$1,500,000	
			70%	\$2,000,000	
Second Home					
Purchase or Rate & Term Refinance	1-2	720	80%	\$1,000,000	1x30x12
			70%	\$2,000,000	
		680	80%	\$750,000	
			70%	\$1,000,000	

¹ New or newly converted condo projects in Florida are limited to 60% LTV/CLTV/HCLTV.

² If the borrower is refinancing a loan with a prior modification/restructure then credit requirement is increased to 0x30 in the last 12 months for all mortgages. Modification must be complete prior to application on the subject loan to be refinanced and borrower is making on time scheduled payments.