

**PowerVest Product Profile**

**Matrices**

Power Mortgage PowerVest							
Investment Home							
Transaction Type	Units	Fico <sup>7</sup>	Max LTV/CLTV/HCLTV	Max Loan Amount	Max DTI	Housing History <sup>3,4,5</sup>	Derogatory Credit Seasoning <sup>6</sup>
Purchase or Rate & Term Refinance	1-4	720	80%	\$1,500,000	N/A	0x30x12	4 Years
			75%	\$2,000,000			
		680	80%	\$1,000,000			
			75%	\$1,500,000			
		640	65%	\$2,000,000			
			75%	\$750,000			
			65%	\$1,000,000			
			55%	\$1,500,000			
		620	65%	\$750,000			
			55%	\$1,000,000			
Cash-Out Refinance <sup>1,2,3</sup>	1-4	720	75%	\$1,000,000	N/A	0x30x12	4 Years
			65%	\$1,500,000			
		680	75%	\$750,000			
			70%	\$1,000,000			
			60%	\$1,500,000			
		640	65%	\$750,000			
			55%	\$1,000,000			
			45%	\$1,500,000			

1 Proceeds from cash out refinances must be used for business purposes only.

2 Purpose of cash out letter must be submitted with the initial package.

3 No Right of Rescission required on refinances.

4 New or newly converted condo projects in Florida are limited to 60% LTV/CLTV/HCLTV.

5 HELOC Combined Loan to Value (HCLTV) uses the full line amount for HCLTV calculation, regardless of amount drawn.

6 Bankruptcy, Short Sale or Deed in Lieu ≥ 2 years and < 4 years is acceptable with the lower of 70% LTV and FICO ≥ 640 or per Eligibility Matrix

7 Debt Coverage Ratio of 1.15% or higher required with < 640 FICO