

PowerCondo Product Profile

Matrices

Primary Residence								
Transaction Type	Units	FICO ³ ₅	Maximum LTV/CLTV ³	Maximum Loan Amount ^{1, 2}	Max DTI	Housing History	Reserves	Max Cash-Out ⁴
Purchase or Rate & Term Refinance	1	720	90%	\$1,500,000	45%	0x30x12	12 Months	N/A
		700	90%	\$1,000,000			9 Months	
		720	85%	\$2,500,000			12 Months	
		680	80%	\$2,000,000			9 Months	
		660	80%	\$1,000,000			6 Months	
Cash Out Refinance	1	720	80%	\$1,500,000	45%	0x30x12	9 Months	\$ 500,000
		680	75%	\$1,000,000			6 Months	\$ 500,000
		660	70%	\$1,000,000			6 Months	\$ 250,000
Second Home								
Purchase or Rate & Term Refinance	1	720	85%	\$2,000,000	45%	0x30x12	12 Months	N/A
		700	80%	\$1,500,000			9 Months	
		680	75%	\$1,000,000			6 Months	
		660	70%	\$1,000,000				
Cash Out Refinance	1	720	75%	\$1,500,000	45%	0x30x12	9 Months	\$ 500,000
		680	70%	\$1,000,000			9 Months	\$ 500,000
		660	65%	\$1,000,000			9 Months	\$ 250,000
Investment Home								
Purchase or Rate & Term Refinance	1	720	75%	\$1,500,000	45%	0x30x12	12 Months	N/A
		700	70%	\$1,000,000				
		680	65%	\$1,000,000				
Cash Out Refinance	1	680	65%	\$1,000,000	45%	0x30x12	18 Months	\$ 250,000

1 Maximum loan amount for FTHB is \$1,500,000

2 Minimum loan amount \$150,000

3 Condotels require minimum 680 FICO, 10% LTV reduction and do not permit subordinate financing. Refer to section 4.3 for additional requirements

4 Cash-out not permitted on condotels

5 40 Year Interest Only requires minimum FICO of 680