

**BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)**



**FINANCIAL STATEMENTS
(Together with Independent Auditors' Report)**

Years Ended June 30, 2024 and 2023

**BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)**

**FINANCIAL STATEMENTS
(Together with Independent Auditors' Report)**

YEARS ENDED JUNE 30, 2024 AND 2023

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INDEPENDENT AUDITORS' REPORT

The Board of Directors of
Bronx Parent Housing Network, Inc.
(d/b/a Housing Solutions of New York)
Bronx, NY

Opinion

We have audited the financial statements of Bronx Parent Housing Network, Inc. (d/b/a Housing Solutions of New York) (the "Organization"), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2024 and 2023, and the changes in its net deficit and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

CBIZ CPAs P.C.¹

New York, NY
January 14, 2025

¹In certain jurisdictions, CBIZ CPAs P.C. operates under its previous name, Mayer Hoffman McCann P.C.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2024 AND 2023

	2024	2023
ASSETS		
Cash and cash equivalents (Notes 2D, 3 and 9B)	\$ 3,394,929	\$ 5,256,314
Government grant and other receivable, net (Notes 2I, 3, 4, 7C and 9A)	58,784,048	46,857,167
Prepaid expenses and other assets	151,198	1,302,497
Property, equipment and leasehold improvement, net (Notes 2E and 5)	331,844	474,310
Cash held in escrow (Note 2D)	-	2,151,800
Security deposits	213,833	212,820
Right-of-use assets - operating leases (Note 10)	108,456,948	85,049,905
TOTAL ASSETS	\$ 171,332,800	\$ 141,304,813
LIABILITIES		
Accounts payable and accrued expenses	\$ 28,358,199	\$ 29,689,448
Government refundable advances and deferred revenue (Note 2F)	33,699,119	26,744,242
Notes and loan payable (Note 6)	471,568	642,179
Lease liabilities - operating (Note 10)	110,620,975	86,633,916
TOTAL LIABILITIES	173,149,861	143,709,785
COMMITMENTS AND CONTINGENCIES (Note 7)		
NET DEFICIT (Notes 2C and 11)		
Without donor restrictions	(1,817,061)	(2,404,972)
TOTAL NET DEFICIT	(1,817,061)	(2,404,972)
TOTAL LIABILITIES AND NET DEFICIT	\$ 171,332,800	\$ 141,304,813

The accompanying notes are an integral part of these financial statements.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING SUPPORT AND REVENUE: (Notes 2F and 9A)						
Government grants	\$ 125,687,457	\$ -	\$ 125,687,457	\$ 110,000,808	\$ -	\$ 110,000,808
Medicaid	29,682	-	29,682	51,873	-	51,873
Interest and dividends	93,008	-	93,008	30,473	-	30,473
Contributions (Note 2H)	103,028	-	103,028	8,281	-	8,281
Other revenue (Note 7C)	445,453	-	445,453	1,088,964	-	1,088,964
TOTAL OPERATING SUPPORT AND REVENUE	<u>126,358,628</u>	<u>-</u>	<u>126,358,628</u>	<u>111,180,399</u>	<u>-</u>	<u>111,180,399</u>
EXPENSES: (Note 2G)						
Program services	117,983,811	-	117,983,811	102,741,412	-	102,741,412
	<u>117,983,811</u>	<u>-</u>	<u>117,983,811</u>	<u>102,741,412</u>	<u>-</u>	<u>102,741,412</u>
Supporting Service:						
Management and general	7,473,308	-	7,473,308	7,899,626	-	7,899,626
Fundraising and development	313,598	-	313,598	-	-	-
	<u>7,786,906</u>	<u>-</u>	<u>7,786,906</u>	<u>7,899,626</u>	<u>-</u>	<u>7,899,626</u>
TOTAL EXPENSES	<u>125,770,717</u>	<u>-</u>	<u>125,770,717</u>	<u>110,641,038</u>	<u>-</u>	<u>110,641,038</u>
CHANGE IN NET DEFICIT	587,911	-	587,911	539,361	-	539,361
Net deficit - beginning of year	<u>(2,404,972)</u>	<u>-</u>	<u>(2,404,972)</u>	<u>(2,944,333)</u>	<u>-</u>	<u>(2,944,333)</u>
NET DEFICIT - END OF YEAR	<u>\$ (1,817,061)</u>	<u>\$ -</u>	<u>\$ (1,817,061)</u>	<u>\$ (2,404,972)</u>	<u>\$ -</u>	<u>\$ (2,404,972)</u>

The accompanying notes are an integral part of these financial statements.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Totals for the Year Ended June 30, 2023)

	<u>Supporting Services</u>			<u>Total Supporting Services</u>	<u>Total 2024</u>	<u>Total 2023</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising and Development</u>			
Salaries	\$ 20,019,501	\$ 2,114,868	\$ 249,858	\$ 2,364,726	\$ 22,384,227	\$ 19,873,014
Payroll taxes and fringe benefits (Note 8)	4,883,777	603,664	61,953	665,617	5,549,394	4,660,995
Total Salaries and Related Costs	<u>24,903,278</u>	<u>2,718,532</u>	<u>311,811</u>	<u>3,030,343</u>	<u>27,933,621</u>	<u>24,534,009</u>
Occupancy (Notes 2J and 10)	462,141	691,618	-	691,618	1,153,759	693,019
Security services	23,012,835	43,864	-	43,864	23,056,699	20,058,006
Utilities	3,223,863	82,277	-	82,277	3,306,140	3,150,454
Repairs and maintenance	2,435,976	84,447	-	84,447	2,520,423	2,073,157
Food and meals	3,265,988	-	-	-	3,265,988	2,506,606
Office expenses	754,395	431,280	-	431,280	1,185,675	1,533,321
Insurance	1,261,864	382,302	-	382,302	1,644,166	1,085,525
Professional fees	406,853	2,235,441	1,787	2,237,228	2,644,081	3,312,504
Real estate taxes	781,771	-	-	-	781,771	760,340
Client supplies and activities	993,306	-	-	-	993,306	821,628
Depreciation and amortization (Note 5)	121,156	21,310	-	21,310	142,466	179,704
Travel and meetings	91,497	56,195	-	56,195	147,692	121,424
Bad debt expense (Note 7C)	-	-	-	-	-	297,228
Interest expense (Note 6)	-	26,266	-	26,266	26,266	23,198
Other expenses	231,190	699,776	-	699,776	930,966	905,786
Total Other Than Personnel Services	<u>37,042,835</u>	<u>4,754,776</u>	<u>1,787</u>	<u>4,756,563</u>	<u>41,799,398</u>	<u>37,521,900</u>
Pass-through expenses (Note 2J):						
Occupancy (Note 10)	56,037,698	-	-	-	56,037,698	48,585,129
TOTAL EXPENSES	<u>\$ 117,983,811</u>	<u>\$ 7,473,308</u>	<u>\$ 313,598</u>	<u>\$ 7,786,906</u>	<u>\$ 125,770,717</u>	<u>\$ 110,641,038</u>

The accompanying notes are an integral part of these financial statements.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Program Services</u>	<u>Management and General</u>	<u>Total 2023</u>
Salaries	\$ 17,855,061	\$ 2,017,953	\$ 19,873,014
Payroll taxes and fringe benefits (Note 8)	<u>4,137,295</u>	<u>523,700</u>	<u>4,660,995</u>
Total Salaries and Related Costs	<u>21,992,356</u>	<u>2,541,653</u>	<u>24,534,009</u>
Occupancy (Notes 2J and 10)	635,726	57,293	693,019
Security services	19,845,326	212,680	20,058,006
Utilities	2,900,971	249,483	3,150,454
Repairs and maintenance	1,958,201	114,956	2,073,157
Food and meals	2,501,004	5,602	2,506,606
Office expenses	1,214,199	319,122	1,533,321
Insurance	872,380	213,145	1,085,525
Professional fees	811,737	2,500,767	3,312,504
Real estate taxes	760,340	-	760,340
Client supplies and activities	814,300	7,328	821,628
Depreciation and amortization (Note 5)	162,907	16,797	179,704
Travel and meetings	68,196	53,228	121,424
Bad debt expense (Note 7C)	-	297,228	297,228
Interest expense (Note 6)	-	23,198	23,198
Other expenses	<u>116,336</u>	<u>789,450</u>	<u>905,786</u>
Total Other Than Personnel Services	<u>32,661,623</u>	<u>4,860,277</u>	<u>37,521,900</u>
Pass-through expenses (Note 2J):			
Occupancy (Note 10)	<u>48,087,433</u>	<u>497,696</u>	<u>48,585,129</u>
TOTAL EXPENSES	<u>\$ 102,741,412</u>	<u>\$ 7,899,626</u>	<u>\$ 110,641,038</u>

The accompanying notes are an integral part of these financial statements.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net deficit	\$ 587,911	\$ 539,361
Adjustments to reconcile change in net deficit to net cash (used in) provided by operating activities:		
Bad debt expense	-	297,228
Depreciation and amortization	142,466	179,704
Non-cash adjustment to operating leases	<u>16,959,768</u>	<u>14,171,770</u>
Subtotal	17,690,145	15,188,063
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Government grant and other receivable	(11,926,881)	(23,040,353)
Prepaid expenses and other assets	1,151,299	(865,722)
Security deposits	(1,013)	(983)
(Decrease) increase in liabilities:		
Accounts payable and accrued expenses	(1,331,249)	17,086,826
Government refundable advances and deferred revenue	6,954,877	9,347,480
Deferred rent	-	(1,072,655)
Lease liabilities - operating	<u>(16,379,752)</u>	<u>(12,587,759)</u>
Net Cash (Used in) Provided by Operating Activities	<u>(3,842,574)</u>	<u>4,054,897</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property, equipment and leasehold improvement	<u>-</u>	<u>(113,056)</u>
Net Cash Used in Investing Activities	<u>-</u>	<u>(113,056)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from loans	1,520,717	1,693,879
Repayments of loans	(1,520,717)	(1,693,879)
Repayments of notes payable	<u>(170,611)</u>	<u>(104,592)</u>
Net Cash Used in Financing Activities	<u>(170,611)</u>	<u>(104,592)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH	(4,013,185)	3,837,249
Cash and cash equivalents and restricted cash - Beginning of year	<u>7,408,114</u>	<u>3,570,865</u>
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR	<u>\$ 3,394,929</u>	<u>\$ 7,408,114</u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	<u>\$ 26,266</u>	<u>\$ 23,198</u>
The amounts reported as cash and cash equivalents and restricted cash above consist of the following amounts reported in the statements of financial position:		
Cash and cash equivalents	\$ 3,394,929	\$ 5,256,314
Cash held in escrow	<u>-</u>	<u>2,151,800</u>
	<u>\$ 3,394,929</u>	<u>\$ 7,408,114</u>

The accompanying notes are an integral part of these financial statements.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

Bronx Parent Housing Network, Inc. (d/b/a Housing Solutions of New York) (the “Organization”) is a nonprofit organization that provides temporary housing, social services, and other support to low and moderate-income individuals and families experiencing homelessness in New York City. The Organization is organized under the Not-for-Profit Corporation Law of New York State and has been granted an exemption from federal income tax pursuant to Section 501(c)(3) of the Internal Revenue Code (“IRC”).

The Organization initially served all districts of the Bronx in New York City. Over the past 18 months, the Organization has expanded to all five boroughs and has increased its presence, because of the asylum crisis in New York City. Further, the Organization expanded its social service offerings to our Emergency Housing Program (“EHP”).

The Organization's shelter clients include displaced homeless families with children, single adults and adult families who are New York City residents seeking emergency housing via referrals from several channels including the NYC Human Resources Administration (“HRA”), specifically from the HIV/AIDS Services Administration (“HASA”) program, the Department of Homeless Services (“DHS”), and New York State Department of Corrections.

Populations served are primarily homeless and unstably housed individuals or families with head of households who can be living with HIV/AIDS, Hepatitis C, exhibiting substance use/addiction disorders, are mentally ill, formerly incarcerated, survivors of domestic violence, and living more than 200% below the Federal Poverty Level.

The Organization has explored opportunities outside New York, but has not begun any operations.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. ***Basis of Accounting*** – The Organization's financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”).
- B. ***Use of Estimates*** – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.
- C. ***Net Assets*** – The Organization maintains its net assets under the following two classes:
- Without Donor Restrictions - represents net assets not subject to any donor-imposed stipulations or other restrictions over which the Board of Directors have discretionary control.
- With Donor Restrictions - represents assets that are subject to donor-imposed stipulations. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Net assets with donor restrictions are released from donor restrictions by incurring expenses, thereby satisfying the restricted purposes of providing services as specified by the donors. Unconditional promises to give that are due in future periods to support the current-period activities are reported as net assets without donor restrictions. As of June 30, 2024 and 2023, the Organization had no net assets with donor restrictions.
- D. ***Cash and Cash Equivalents*** – The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- E. ***Property, Equipment and Leasehold Improvements*** – Property, equipment and leasehold improvements are stated at cost less accumulated depreciation or amortization. These amounts do not purport to represent replacement or realizable values. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Leasehold improvements are amortized over the lesser of the useful lives of the improvements or the term of the applicable lease. The Organization records property and equipment additions over \$5,000 at cost, or if donated, at fair value on the date of donation. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The Organization reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended June 30, 2024 and 2023. There may be instances where certain expenditures for property and equipment are included in the financial statements as expenses because the cost of these items was reimbursed by certain governmental funding sources and/or the contractual agreement specifies that title to these assets, rests with the funding sources rather than the Organization.

- F. ***Governmental Grants*** – Government grants are nonexchange transactions and accounted for under Financial Accounting Standards Board (“FASB”) Accounting Standards Update (“ASU”) 2018-08. Government grants are recognized as revenue when barriers within the contract are overcome, and there is no right of return. Government grants amounted to \$125,687,457 and \$110,000,808 for the years ended June 30, 2024 and 2023, respectively, and are included in the accompanying statements of activities.

As of June 30, 2024 and June 30, 2023, the Organization had received conditional grants and contracts from government and other agencies in the aggregate amounts of approximately \$169,025,000 and \$255,000,000, respectively. Such grants have not been recognized in the accompanying financial statements as they are for future periods and will be recognized when contract barriers are overcome. Such barriers include expending these funds in accordance with their budgets and agreements. If such services are not provided, the governmental entities are not obligated to disburse the funds allotted under the grants and contracts and the Organization may be required to return the funds already remitted.

There are instances when the Organization receives advances from the governmental funding sources. Such advances are recorded as government refundable advances and deferred revenue in the accompanying statements of financial position. As of June 30, 2024 and 2023, such advances amounted to approximately \$33,700,000 and \$26,750,000, respectively, and will be used to offset current accounts receivable.

- G. ***Functional Allocation of Expenses*** – The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Salaries, wages, benefits, and payroll taxes are allocated on the basis of time and effort. Insurance is allocated based on property premium charge from the insurance company. Facilities with multiple charge centers are charged based on property usage. The remainder of the functional expenses are charged directly to the program and supporting function.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. **Contributions, Donated Services and In-Kind Contributions** – Contributions, including in-kind contributions, are recorded as revenue in the period in which they are made. Volunteers contribute significant amounts of time to the Organization’s program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet the recognition criteria prescribed by U.S. GAAP.

Contributed goods are recorded at fair value at the date of donation. Donated professional services are recorded at the respective fair values of the services received. No significant contributions of such goods or services were received during the years ended June 30, 2024 and 2023. Accordingly, these financial statements do not reflect the value of any contributed goods or services.

I. **Government Grant Receivable and Allowance for Uncollectible Government Grant Receivable** – Government grant receivable consists primarily of noninterest-bearing amounts due for services provided to New York City. The Organization determines the allowance for uncollectible government grant receivable based on historical experience, an assessment of economic conditions, credit worthiness of funders and a review of subsequent collections. Government grant receivables are written off when deemed uncollectible. As of June 30, 2024 and 2023, the allowance was \$1,030,496 and \$1,084,242, respectively.

J. **Pass-Through Expenses** – There are certain expenses related to rents, real estate taxes, and stabilization of beds for the DHS contracts. The role of the Organization is to be a conduit to pay such expenses. DHS reimburses the Organization for these expenses without any administrative costs being added. Accordingly, such expenses are referred to as pass-through and included as pass-through expenses in the statements of functional expenses.

NOTE 3 – LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, consist of the following as of June 30:

	2024	2023
Cash and cash equivalents	\$ 3,394,929	\$ 5,256,314
Government grant and other receivable, net	58,784,048	46,857,167
Total	\$ 62,178,977	\$ 52,113,481

The Organization regularly monitors the availability of resources to meet its operating needs and other contractual commitments.

NOTE 4 – GOVERNMENT GRANT AND OTHER RECEIVABLE, NET

Government grant and other receivable consisted of the following as of June 30:

	2024	2023
New York City Department of Homeless Services	\$ 53,301,227	\$ 43,293,797
New York City Human Resources Administration	4,580,347	1,177,142
Judgment by the U.S. District Court – Former CEO	848,524	902,269
New York City Department of Youth and Community Development	12,841	475,200
New York State Department of Health	356,021	113,380
Public Health Solutions	447,892	600,335
Other funders	267,692	1,379,286
Government grant and other receivable, before allowance	59,814,544	47,941,409
Less: allowance for doubtful accounts	(1,030,496)	(1,084,242)
	\$ 58,784,048	\$ 46,857,167

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 5 – PROPERTY, EQUIPMENT AND LEASEHOLD IMPROVEMENTS, NET

Property, equipment and leasehold improvements consisted of the following as of June 30:

	2024	2023	<u>Estimated Useful Lives</u>
Leasehold improvements	\$ 549,304	\$ 549,304	10 years or lease term
Furniture and fixtures	610,279	610,279	5 years
Vehicles	263,440	263,440	5 years
Total cost	1,423,023	1,423,023	
Less: Accumulated depreciation and amortization	(1,091,179)	(948,713)	
Net book value	\$ 331,844	\$ 474,310	

Depreciation and amortization expense amounted to \$142,466 and \$179,704 for the years ended June 30, 2024 and 2023, respectively. During the year ended June 30, 2023, the Organization disposed of property and equipment totaling \$225,340.

NOTE 6 – NOTES AND LOAN PAYABLE

	2024	2023
Note payable to a bank in the amount of \$155,516 and carries an interest rate of 4.45%. The monthly principal and interest payments amounting to \$2,897 are due until maturity on August 25, 2024. The note is collateralized by equipment.	\$ 5,762	\$ 39,453
Note payable to a bank in the amount of \$215,172 and carries an interest rate of 4.65%. The monthly principal and interest payments amounting to \$4,028 are due until maturity on October 20, 2024. The note is collateralized by equipment.	15,960	62,374
Note payable to a bank in the amount of \$42,706 and carries an interest rate of 4.75%. The monthly principal and interest payments amounting to \$801 are due until maturity on October 25, 2024. The note is collateralized by equipment.	3,170	12,395
Note payable to a bank in the amount of \$86,255 and carries an interest rate of 4.94%. The monthly principal and interest payments amounting to \$1,626 are due until maturity on February 23, 2025. The note is collateralized by equipment.	11,195	29,654
Note payable to a bank with an interest rate of 2.75%. The principal and interest payments amounting to \$2,197 are due monthly until maturity on September 2, 2050. The note is collateralized by all tangible and intangible property.	435,481	498,303
	\$ 471,568	\$ 642,179

**BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023**

NOTE 6 – NOTES AND LOAN PAYABLE (Continued)

Principal payments on notes payable for the fiscal years ended subsequent to June 30, 2024 are as follows:

2025	\$ 49,273
2026	13,546
2027	13,923
2028	14,310
2029	14,709
Thereafter	365,807
Total	\$ 471,568

The interest expense for the years ended June 30, 2024 and 2023 amounted to \$26,266 and \$23,198, respectively.

During the year ended June 30, 2024, the Organization secured a bridge loan from the Fund for the City of New York in the amount of \$1,520,717 in order to cover operating expenses pending receipt of funds from the New York City Human Resources Administration. The loan was interest free and had a term of 30 days. The loan has been fully paid off and there is no outstanding balance as of June 30, 2024.

During the year ended June 30, 2023, the Organization secured a bridge loan from the Fund for the City of New York in the amount of \$1,693,879. The loan was interest free and had a term of 90 days. The Organization obtained the funding due to a delay in registering contracts, resulting in a short-term cash shortfall. There was no outstanding Fund for the City of New York loan balance as of June 30, 2023.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

- A. The Organization is responsible to report to and is regulated by various governmental third parties. These agencies have the right to audit the Organization’s fiscal and programmatic compliance. Laws and regulations governing the Organization’s programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates might change in the near term. Additionally, noncompliance with such laws and regulations could result in fines, penalties and exclusions from these programs.
- B. The Organization believes it has no uncertain tax positions as of June 30, 2024 and 2023 in accordance with FASB Accounting Standards Codification (“ASC”) Topic 740, “Income Taxes,” which provides standards for establishing and classifying any tax provisions for uncertain tax positions.
- C. The United States Attorney’s Office for the Southern District of New York (“SDNY”) and the Bronx County District Attorney’s Office (“Bronx DA”) investigated allegations made against the Organization’s former CEO. Pursuant to multiple subpoenas served on the Organization, the Organization produced records, reports, communications, and other documents pertaining to the former CEO’s alleged misconduct. In addition, the SDNY executed a search warrant on the former CEO’s office at the Organization in December 2020. The Organization fully cooperated with the investigations.

In May 2022, the former CEO pleaded guilty, and a judgment was issued by the SDNY. The Organization was awarded a restitution of \$902,269 to be paid by the former CEO. During 2024, the Organization received payment of approximately \$53,000. As of June 30, 2024 and 2023, the amounts of \$848,524 and \$902,269, respectively, are included in government grant and other receivable in the statements of financial position. The Organization has established an allowance for doubtful accounts of 100% of the government grant and other receivable.

- D. The Organization is a defendant in various legal actions arising out of the normal course of its operations. The final outcome of such actions cannot be determined at this time. Eventual liability, if any, is likely to be covered by insurance except where the applicable insurance policies expressly exclude certain coverage, which arguably relates to the claims.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 7 – COMMITMENTS AND CONTINGENCIES (Continued)

- E. On May 3, 2024, the Organization entered into agreement with JP Morgan Chase Bank, N.A. to open a revolving line of credit in the amount of \$2,000,000 secured by the Organization's assets. The expiration date has been set as March 3, 2025. The line has a floating interest rate based on 3.00% above the Secured Overnight Financing Rate ("SOFR"). The interest rate was 8.38% as of June 30, 2024. There was no outstanding line of credit balance as of June 30, 2024. The balance as of January 14, 2025 is \$0.

NOTE 8 – EMPLOYEE BENEFIT PLAN

The Organization sponsors a tax-deferred annuity plan (the "Plan") qualified under IRC Section 403(b) covering substantially all employees. The Plan provides that employees who have completed 90 days of service may voluntarily contribute earnings to the Plan, up to the maximum contribution allowed by the Internal Revenue Service ("IRS"). Employer contributions are discretionary. During the years ended June 30, 2024 and 2023, the Organization matched 100 percent of employee voluntary contributions up to six percent, resulting in contributions to the Plan of \$531,122 and \$672,327, respectively, including additional discretionary contributions.

NOTE 9 – CONCENTRATIONS

- A. At June 30, 2024 and 2023, and for the years then ended, approximately 91% and 90%, respectively, of the Organization's receivables and 77% and 78%, respectively, of the Organization's operating support and revenue, were derived from one government entity.
- B. Cash and cash equivalents that potentially subject the Organization to a concentration of credit risk include cash accounts with banks that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limits. Accounts are insured up to \$250,000 per depositor, per insured institution. As of June 30, 2024 and 2023, there was approximately \$2,900,000 and \$4,825,000, respectively, of cash and cash equivalents held by two banks that exceeded FDIC limits. Such excess includes outstanding checks.

NOTE 10 – RIGHT-OF-USE ASSETS AND LIABILITIES

The Organization leases office space under operating lease arrangements at various terms through December 2038, for which expense is recognized on a straight-line basis over the lease term. The Organization assesses whether an arrangement qualifies as a lease at inception and only reassesses its determination if the terms and conditions of the arrangement are changed.

As of June 30, 2024, the ROU assets had a balance of \$108,456,948 and lease liabilities had a balance of \$110,620,975, related to operating leases. The ROU assets and liabilities were calculated utilizing risk-free rates (ranging from 3.16% to 4.96%), according to the Organization's elected policy. The weighted average of the remaining lease term is 158 months. The weighted average discount rate amounted to 4.05% for operating leases.

As of June 30, 2023, the ROU assets had a balance of \$85,049,905 and lease liabilities had a balance of \$86,633,916, related to operating leases. The ROU assets and liabilities were calculated utilizing risk-free rates (ranging from 3.16% to 4.59%), according to the Organization's elected policy. The weighted average of the remaining lease term is 87 months. The weighted average discount rate amounted to 3.34% for operating leases.

The following summarizes the line items in the statement of functional expenses which include the components of lease expense for the year ended June 30, 2024:

Operating lease expense included in occupancy costs:	<u>\$21,161,556</u>
--	---------------------

The following summarizes the line items in the statement of functional expenses which include the components of lease expense for the year ended June 30, 2023:

Operating lease expense included in occupancy costs:	<u>\$17,041,983</u>
--	---------------------

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 10 – RIGHT-OF-USE ASSETS AND LIABILITIES (Continued)

The following summarizes cash flow information related to leases for the year ended June 30, 2024:

Cash paid for amounts included in the measurement of lease liabilities:	
Operating cash flows from operating leases	\$20,581,538
Lease assets obtained in exchange for lease obligations:	
Operating leases	\$40,366,812

The following summarizes cash flow information related to leases for the year ended June 30, 2023:

Cash paid for amounts included in the measurement of lease liabilities:	
Operating cash flows from operating leases	\$16,524,970
Lease assets obtained in exchange for lease obligations:	
Operating leases	\$99,221,675

Future minimum payments for non-cancelable operating leases for the next five years ending after June 30, 2024 and thereafter are as follows:

2025	\$ 20,853,045
2026	20,611,561
2027	19,514,941
2028	11,366,621
2029	7,040,958
Thereafter	<u>70,723,176</u>
Total lease payments	150,110,302
Less: Present value discount	<u>(39,489,327)</u>
Present value of lease liabilities	<u>\$ 110,620,975</u>

Operating lease expense above, does not include costs related to short-term rentals of approximately \$35,000,000 and \$31,000,000, for the years ended June 30, 2024 and 2023, respectively, which are included as occupancy costs in the accompanying statements of functional expenses. Such amounts represent rent and other payment related to the Organization’s clients’ housing arrangements other than leases.

NOTE 11 – DEFICIT NET ASSETS

The Organization has an unrestricted net deficit of approximately \$1.8 million and \$2.4 million as of June 30, 2024 and 2023, respectively. The net deficit primarily is related to the previously managed HASA sites due to low occupancy rates coupled with high building maintenance cost. The deficit also includes prior year write-offs of uncollectible client copay from the HASA sites, increased operating cost compared to approved contract budget, and low allowable indirect cost rate chargeable to programs. During the fiscal year ended June 30, 2021, all HASA sites and DHS billing sites which contributed to the net deficit were closed.

The Organization continues to implement cost cutting measures and will continue to pursue them in fiscal year 2025 and beyond. The Board and management are reviewing all program sites for fiscal viability and mission congruence. The following are the significant initiatives that management is continuously working on to improve its current operations.

- The Organization submitted its Indirect Cost Rate (“ICR”) Delta Template to the City of New York for renewal for fiscal years 2024 through 2027. The Organization received a notification from the City Implementation Team that the Organization’s ICR Delta Template and requested ICR of 16.99% have been accepted. This new ICR rate will significantly improve the current financial condition.

BRONX PARENT HOUSING NETWORK, INC.
(d/b/a HOUSING SOLUTIONS OF NEW YORK)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2024 AND 2023

NOTE 11 – DEFICIT NET ASSETS (Continued)

- During fiscal years 2023 and 2024, the Organization improved its program execution and management of remaining grants and added new programs to its portfolio which allowed for reductions in the net deficit. During the fiscal year ended June 30, 2024, the Organization recorded an operating surplus of approximately \$588,000.
- For fiscal year 2025, the Organization was awarded the Ivy Project from the Human Resources Administration with an annual budget of approximately \$5 million. The Organization is also in negotiations with the DHS to manage two new projects, a welcome center in Manhattan with an estimated budget of \$7 million and a single men's housing project in Manhattan with an estimated budget of \$11 million. This incremental program growth will aid the organization in reducing the net deficit.

The Organization has a plan to raise funds without restrictions to address the deficit. Management has hired dedicated employees for the Organization's Corporate Development team during fiscal year 2025. The Organization is currently recruiting prominent board members established in the Bronx to help with its fundraising endeavor.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated, for potential recognition and disclosure, events subsequent to the date of the statement of financial position through January 14, 2025, the date the financial statements were available to be issued. No significant subsequent events have been identified that would require adjustment to or disclosure in the accompanying financial statements.

**CHAR500
Online**For new annual filings,
and amendments**Annual Filing for Charitable Organizations**New York State Office of the Attorney General
Charities Bureau - Registration Section
28 Liberty Street
New York, NY 10005
charitiesnys.com**Open to Public
Inspection**

Filing Type:

 New Filing AmendmentFiling Year: 2023**General Information**

Current Organization Name: BRONX PARENT HOUSING NETWORK INC Updated Name: HOUSING SOLUTIONS OF NEW YORK

NY Registration Number: 07-16-01 Registration Category: DUAL

Organization Type: Corporation EIN: 134100758

Current Fiscal Year End: 02/28 Updated Fiscal Year End: 06/30

Organization Email: c.washington@bphn.org Organization's Phone: 13472718257

Tax Exempt Status: 501(c)(3) Website: WWW.HSOFNY.ORG

Organization Address

Mailing Address	Principal Address	NY State Address
488 EAST 164TH STREET BRONX NY 10456 UNITED STATES	488 EAST 164TH STREET BRONX NY 10456 UNITED STATES	NA

Primary Contact Information

First Name: Seth Last Name: Muraskin Title: CEO

Phone: 19176072173 Email: s.muraskin@hsofny.org

Organization Type

Type of IRS document filed with IRS: IRS990 Organization Type: Public

Third Party Preparer Information

First Name: N/A Last Name: N/A Title: N/A

Firm Name: N/A Phone: N/A Email: N/A

Third Party Address

Street: N/A

City: N/A State: N/A

Zip: N/A Country: N/A

Registration Category

1. Does the organization conduct activity in New York State other than soliciting? This may include, but is **not limited to**, maintaining an office, having employees or staff, or running a program.
 Yes No
2. Does the organization have assets in New York State?
 Yes No
3. Is the organization incorporated or formed in New York State?
 Yes No
4. Has the organization received more than \$25,000 in total contributions from New York State residents, foundations, corporations or government agencies or other entities in the period covered by this filing?
 Yes No
5. Does the organization plan to receive more than \$25,000 annually in total contributions from New York State residents, foundations, corporations, government agencies or other entities?
 Yes No
6. Does the organization use a professional fundraiser or fundraising counsel?
 Yes No

Based on your responses to the above questions, this organization's registration category remains as DUAL

Contribution Information

1. Did the organization solicit or receive contributions during the fiscal year in New York State?
 Yes No
3. Choose the total contributions in New York State this fiscal year: **More than \$50,000,000**

Annual Exemptions

1. Were the total contributions from New York State, including residents, foundations, government agencies, etc. under \$25,000 during the fiscal year?
 Yes No N/A
2. Did the organization use a professional fundraiser or fundraising counsel during the fiscal year?
 Yes No N/A
3. Were the organization's gross receipts under \$25,000 and the market value of its assets under \$25,000 during the fiscal year?
 Yes No

Based on your responses to annual exemption questions, this organization is required to file under DUAL during this fiscal year.

Financial Information

Type of IRS document filed with IRS IRS990 Organization's total revenue: 126,358,628
 Organization's total contributions: 125,991,789 Organization's total assets: N/A
 Organization's net assets: -1,817,061 Organization's total revenue and contributions: N/A
 Organization's total liabilities: N/A Organization's total assets/worth: N/A
 Organization's total income: N/A

For this filing year, does your organization plan to complete any of the following with the New York State Charities Bureau?

Closing Withdrawing Dissolving None

Is this your final filing with New York State? Yes No N/A

Filing Information

Did your organization use a professional fundraiser or fundraising counsel for fundraising activity in New York State?

Yes No

General Information	Description of Services	Description of Compensation
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Reg Number: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Did the organization receive government grants during this fiscal year?

Yes No

Government Grant Agency	Grant Amount
NYC HUMAN RESOURCES ADMINISTRATION	\$27,074,634.00
NYC DEPARTMENT OF HOMELESS SERVICES	\$97,019,759.00
NYS DEPARTMENT OF HEALTH	\$1,804,835.00
NYC DEPARTMENT OF PROBATION	\$91,551.00
	To be continued in Appendix page 2

Documents

Attached organization's required documents:

- IRS document
- Certified Public Accountant's Audit Report
- Certified Public Accountant's Review Report
- Complete Certificate of Amendment or other document amending the name
- Other documents

Signatures

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

Role	First Name	Last Name	Email
President	Seth	Muraskin	s.muraskin@hsofny.org
Chief Financial Officer	Cuyler	Washington	c.washington@hsofny.org

Signature of **President** Signed by:
Seth Muraskin Date: 5/15/2025
70E48874EA6948E...

Signature of **Chief Financial Officer** Signed by:
Cuyler Washington Date: 5/15/2025
5325946365344A7

Filing Information

General Information	Description of Services	Description of Compensation
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	N/A	N/A

Government Grant Agency	Grant Amount
NYS OFFICE OF TEMPORARY AND DISABILITY ASSISTANCE	\$1,010.00
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

A For the **2023** calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE BRONX PARENT HOUSING NETWORK, INC.		D Employer identification number 13-4100758
	Doing business as		E Telephone number 347-271-8257
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 126,358,628.
	488 EAST 164TH STREET		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or province, country, and ZIP or foreign postal code BRONX, NY 10456		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
F Name and address of principal officer: SETH MURASKIN SAME AS C ABOVE		If "No," attach a list. See instructions	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WWW.BPHN.ORG			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation: 2000	M State of legal domicile: NY

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: BRONX PARENT HOUSING NETWORK IS COMMITTED TO MAKING A DIFFERENCE IN SOLVING THE HOUSING PROBLEM IN		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	10
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	674
	6 Total number of volunteers (estimate if necessary)	6	10
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	110,009,479.	126,094,817.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	51,873.	29,682.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	30,473.	93,008.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,088,574.	141,121.
		111,180,399.	126,358,628.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	24,534,009.	27,933,621.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	313,598.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	86,107,029.	97,837,096.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	110,641,038.	125,770,717.	
19 Revenue less expenses. Subtract line 18 from line 12	539,361.	587,911.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	141,304,813.	171,332,800.
	22 Net assets or fund balances. Subtract line 21 from line 20	143,709,785.	173,149,861.
	-2,404,972.	-1,817,061.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	SETH MURASKIN, CHIEF EXECUTIVE OFFICER Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MAGDALENA CZERNIAWSKI	MAGDALENA CZERNIAWSKI	05/15/25	<input checked="" type="checkbox"/>	P00535099
	Firm's name	Firm's EIN			
	CBIZ ADVISORS, LLC	87-3707167			
	Firm's address	Phone no.			
	685 THIRD AVENUE NEW YORK, NY 10017	212-503-8800			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: BRONX PARENT HOUSING NETWORK IS COMMITTED TO MAKING A DIFFERENCE IN SOLVING THE HOUSING PROBLEM IN NEW YORK CITY BY TRANSFORMING LIVES AND CREATING HOLISTIC PATHS TO EMPLOYMENT SO THAT INDIVIDUALS AND FAMILIES CAN SECURE SAFE, CLEAN, AFFORDABLE, PERMANENT HOUSING.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 117,983,811. including grants of \$) (Revenue \$ 170,803.) BRONX PARENT HOUSING NETWORK, INC. ("BPHN") IS A NONPROFIT ORGANIZATION THAT PROVIDES TEMPORARY HOUSING, SOCIAL SERVICES, AND OTHER SUPPORT TO LOW- AND MODERATE-INCOME INDIVIDUALS AND FAMILIES EXPERIENCING HOMELESSNESS IN NEW YORK CITY, AMONG OTHER CHALLENGES.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 117,983,811.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a	10	
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b	10	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
12c		X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NY
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
SETH MURASKIN, PRESIDENT & CEO - 347-271-8257
488 EAST 164TH STREET, BRONX, NY 10456

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SETH MURASKIN CHIEF EXECUTIVE OFFICER	35.00			X				300,000.	0.	12,000.
(2) CANDIA T RICHARDS-CLARKE CHIEF DEVELOPMENT OFFICER	35.00			X				226,536.	0.	17,453.
(3) DR. XELLE X RIVERA CHIEF PROGRAM OFFICER	35.00					X		220,291.	0.	7,616.
(4) CUYLER WASHINGTON CONTROLLER	35.00					X		157,072.	0.	15,183.
(5) CAMISHA FARQUHARSON SR. DIRECTOR OF HUMAN RESO	35.00					X		162,289.	0.	6,697.
(6) JOANN OTERO VP OF OPERATIONS	35.00					X		161,386.	0.	2,607.
(7) NADIA C. MASTERS VP OF BUDGETS & GRANTS	35.00			X				154,123.	0.	7,322.
(8) LINA BRIAN DIRECTOR OF OPERATIONS	35.00					X		113,968.	0.	4,426.
(9) DEEPAK KAMBLE BOARD MEMBER	2.00	X						0.	0.	0.
(10) DR. JAMES PAINE BOARD MEMBER	2.00	X						0.	0.	0.
(11) ISAIAH HARRIS BOARD MEMBER	2.00	X						0.	0.	0.
(12) JOSHUA CRESPO SECRETARY	2.00	X		X				0.	0.	0.
(13) JUAN G. DE JESUS TREASURER	2.00	X		X				0.	0.	0.
(14) MARILYN SOLA TAVAREZ VICE CHAIR	2.00	X		X				0.	0.	0.
(15) NICOLE CONNELL-CLARKE BOARD MEMBER (INCOMING)	2.00	X						0.	0.	0.
(16) REV. THEODORA BROOKS BOARD MEMBER	2.00	X						0.	0.	0.
(17) ROSITA L. MARINEZ BOARD MEMBER (INCOMING)	2.00	X						0.	0.	0.

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	125,991,789.				
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	103,028.				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h	Total. Add lines 1a-1f			126094817.			
Program Service Revenue	2 a	MEDICAID ENROLLED HEALTH HOMES	Business Code	532000	29,682.	29,682.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f			29,682.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			93,008.		93,008.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	6a	(i) Real	(ii) Personal			
	b	Less: rental expenses ...	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other			
	b	Less: cost or other basis and sales expenses	7b					
	c	Gain or (loss)	7c					
d	Net gain or (loss)							
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b	Less: direct expenses	8b						
c	Net income or (loss) from fundraising events							
9 a	Gross income from gaming activities. See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances	10a						
b	Less: cost of goods sold	10b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	OTHER INCOME	Business Code	900099	141,121.	141,121.		
	b							
	c							
	d	All other revenue						
	e	Total. Add lines 11a-11d			141,121.			
12	Total revenue. See instructions			126358628.	170,803.	0.	93,008.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	783,245.	107,597.	675,648.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	21,638,560.	19,916,449.	1,472,253.	249,858.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	502,572.	463,457.	33,186.	5,929.
9 Other employee benefits	2,271,066.	2,006,025.	239,586.	25,455.
10 Payroll taxes	2,738,178.	2,409,750.	297,859.	30,569.
11 Fees for services (nonemployees):				
a Management				
b Legal	228,520.		228,520.	
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	2,415,561.	406,853.	2,006,921.	1,787.
12 Advertising and promotion				
13 Office expenses	1,185,675.	754,395.	431,280.	
14 Information technology	27,801.	6,904.	20,897.	
15 Royalties				
16 Occupancy	61,279,368.	60,505,473.	773,895.	
17 Travel	147,692.	91,497.	56,195.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	26,266.		26,266.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	142,466.	121,156.	21,310.	
23 Insurance	1,644,166.	1,261,864.	382,302.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a SECURITY SERVICES	23,056,699.	23,012,835.	43,864.	
b FOOD AND MEALS	3,265,988.	3,265,988.		
c REPAIR AND MAINTENANCE	2,520,423.	2,435,976.	84,447.	
d CLIENT SUP & ACTIVITIES	993,306.	993,306.		
e All other expenses _____	903,165.	224,286.	678,879.	
25 Total functional expenses. Add lines 1 through 24e	125,770,717.	117,983,811.	7,473,308.	313,598.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,826,384.	1	1,853,751.
	2 Savings and temporary cash investments	3,429,930.	2	1,541,178.
	3 Pledges and grants receivable, net	44,234,536.	3	58,784,048.
	4 Accounts receivable, net	2,857,573.	4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	1,067,555.	9	41,569.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,423,023.		
	b Less: accumulated depreciation	10b 1,091,179.	474,310.	10c 331,844.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	87,414,525.	15	108,780,410.
16 Total assets. Add lines 1 through 15 (must equal line 33)	141,304,813.	16	171,332,800.	
Liabilities	17 Accounts payable and accrued expenses	29,689,448.	17	28,358,199.
	18 Grants payable		18	
	19 Deferred revenue	26,744,242.	19	33,699,119.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	642,179.	23	471,568.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	86,633,916.	25	110,620,975.
	26 Total liabilities. Add lines 17 through 25	143,709,785.	26	173,149,861.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	-2,404,972.	27	-1,817,061.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	-2,404,972.	32	-1,817,061.
33 Total liabilities and net assets/fund balances	141,304,813.	33	171,332,800.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	126,358,628.
2	Total expenses (must equal Part IX, column (A), line 25)	2	125,770,717.
3	Revenue less expenses. Subtract line 2 from line 1	3	587,911.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	-2,404,972.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	-1,817,061.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization THE BRONX PARENT HOUSING NETWORK, INC. Employer identification number 13-4100758

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, total number and acreage, modified easements, states where located, monitoring policy, staff hours, expenses, and requirements for section 170(h)(4)(B)(i).

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include elected not to report art collections, elected to report art collections with amounts, and received/held art collections for financial gain with amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations? | 3a(i) | |
| (ii) Related organizations? | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		549,304.	338,525.	210,779.
d Equipment		610,279.	534,895.	75,384.
e Other		263,440.	217,759.	45,681.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				331,844.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) SECURITY DEPOSITS	213,833.
(2) RIGHT-OF-USE ASSETS - OPERATING LEASE	108,456,948.
(3) GIFT CARDS	45,614.
(4) CREDIT CARD POINTS	64,015.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	108,780,410.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITIES - OPERATING	110,620,975.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	110,620,975.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	126,358,628.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	126,358,628.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	126,358,628.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	125,770,717.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	125,770,717.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	125,770,717.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION BELIEVES IT HAS NO UNCERTAIN TAX POSITIONS AS OF JUNE 30, 2024 AND 2023 IN ACCORDANCE WITH FASB ACCOUNTING STANDARDS CODIFICATION ("ASC") TOPIC 740, "INCOME TAXES," WHICH PROVIDES STANDARDS FOR ESTABLISHING AND CLASSIFYING ANY TAX PROVISIONS FOR UNCERTAIN TAX POSITIONS.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

THE BRONX PARENT HOUSING NETWORK, INC.

Employer identification number

13-4100758

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) SETH MURASKIN CHIEF EXECUTIVE OFFICER	(i)	300,000.	0.	0.	12,000.	0.	312,000.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) CANDIA T RICHARDS-CLARKE CHIEF DEVELOPMENT OFFICER	(i)	226,536.	0.	0.	9,400.	8,053.	243,989.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) DR. XELLEK RIVERA CHIEF PROGRAM OFFICER	(i)	220,291.	0.	0.	6,640.	976.	227,907.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) CUYLER WASHINGTON CONTROLLER	(i)	157,072.	0.	0.	6,631.	8,552.	172,255.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) CAMISHA FARQUHARSON SR. DIRECTOR OF HUMAN RESO	(i)	162,289.	0.	0.	5,721.	976.	168,986.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) JOANN OTERO VP OF OPERATIONS	(i)	161,386.	0.	0.	1,631.	976.	163,993.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) NADIA C. MASTERS VP OF BUDGETS & GRANTS	(i)	154,123.	0.	0.	6,346.	976.	161,445.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

THE BRONX PARENT HOUSING NETWORK, INC.

Employer identification number

13-4100758

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

BRONX PARENT HOUSING NETWORK IS COMMITTED TO MAKING A DIFFERENCE IN
SOLVING THE HOUSING PROBLEM IN NEW YORK CITY BY TRANSFORMING LIVES AND
CREATING HOLISTIC PATHS TO EMPLOYMENT SO THAT INDIVIDUALS AND FAMILIES
CAN SECURE SAFE, CLEAN, AFFORDABLE, PERMANENT HOUSING.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM AND REVIEWED BY THE
BOARD PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

A CONFLICT OF INTEREST POLICY IS IN EFFECT AND ENFORCED BY THE DIRECTORS,
OFFICERS, AND KEY EMPLOYEES OF BPHN. ANY RELATED PARTY TRANSACTIONS MUST BE
APPROVED BY THE BOARD PRIOR TO EXECUTING THE RELATED PARTY TRANSACTION.

FORM 990, PART VI, SECTION B, LINE 15A:

THE BOARD OF DIRECTORS APPROVES THE COMPENSATION OF THE EXECUTIVE DIRECTOR
AND THE BOARD APPROVES ANNUAL COMPENSATION FOR THE ENTITY IN TOTAL. THE
EXECUTIVE DIRECTOR DETERMINES THE COMPENSATION OF THE INDIVIDUAL STAFF.
BPHN CONDUCTS A FORMAL REVIEW OF THE CURRENT TOTAL COMPENSATION PROGRAM
IMPACTING THE CEO AND ENSURES THAT THE NEW CEO EXECUTIVE COMPENSATION TERMS
ARE REASONABLE IN THE CONTEXT OF ALL APPLICABLE LAWS, RULES AND
REGULATIONS, INCLUDING, BUT NOT LIMITED TO, IRS INTERMEDIATE SANCTION RULES
AND IRS REGULATIONS ON NON-PROFIT INCENTIVE COMPENSATION. BASED ON THE DUE
DILIGENCE PERFORMED BY THE COMPENSATION COMMITTEE, THE COMPENSATION
COMMITTEE PROPOSED FULL BOARD APPROVAL FOR THE COMPENSATION OF THE CEO.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization THE BRONX PARENT HOUSING NETWORK, INC.	Employer identification number 13-4100758
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FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XII, LINE 2C:

THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.