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THE ACCOUNTANT, LLC

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FARM INCOME TAX WORKSHEET

NAME:

YEAR:

*** Bring in ALL 1099's, government program forms received, and invoices of all purchases, trades and sales of fixed assets*

PART I: SALES OF PURCHASED LIVESTOCK AND OTHER ITEMS FOR RESALE. Do not include sales of live-stock held for breeding or dairy purposes. Report such sales in Part V.

Description	Amt. Rec.	Cost / Basis

PART II: SALES OF RAISED LIVESTOCK, CROPS & MILK. Do not include sales of live-stock held for breeding or dairy purposes. Report such sales in Part V.

	Amount
Cattle	
Sheep	
Hogs	
Milk	
Corn	
Soybeans	
Wheat	
Sweet Corn	
Peas	
Sugar Beets	
Hay & Straw	
PIK (Commodity) Wages	
Other - Specify:	

PART III: OTHER FARM INCOME:

Patronage Dividends (include all 1099 PATR)

Gov't Ag Programs (Include 1099-FSA)

Hail/Crop Insurance Proceeds

Received Current Year

Deferred from Prior Year

Custom Hire

Hedging

Other - Specify:

Federal Gas Tax Credit - Prior Year

Total Non-Highway Use Gallons

PART IV: FARM EXPENSES - Do not include personal or living expenses not attributable to production of farm income.

Car & Truck Expenses:

	Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4
Description				
Gas / Fuel				
Repairs				
License				
Insurance				
Interest				
Other				
Total				
Business %				
Allowable				
Chemicals				
Conservation Expenses				
Custom Hire / Casual Labor				
Health Insurance for Employees				
Health Insurance for Owners				
Medical Reimbursement Plan (TASC)				
Feed Purchased				
Fertilizers & Lime				
Freight & Trucking				
Gas & Diesel Fuel (not for car/truck)				
Insurance (Other than Auto/Life/Health)				
Crop & Hail				
Property				
Less: House				
Net Insurance Expenses				
Interest				
Mortage (1098 Received)				
Other				
Wages:	PIK	Cash	Total	
Spouse				
Children				
Rent or Lease:				
Vehicles, Equipment				
Land, Buildings, Other				
Repairs & Maintenance				
Seeds & Plants				
Storage & Drying Charges				
Small Tools & Equipment - Under \$2,500				
Supplies Purchased				
Taxes:				
Real Estate Taxes - Total				
Less: Refund/Personal				
Net Business Taxes Paid				
Social Security Tax on Employees				

PART IV: CONTINUATION OF FARM EXPENSES - Do not include personal or living expenses not attributable to production of farm income.

Utilities:	<u>Total</u>	<u>Business %</u>	
Electricity	_____	_____	Veterinary & Breeding Fees _____
Telephone	_____	_____	Meals for Employees _____
Cell Phone	_____	_____	Meals _____
Internet	_____	_____	Lodging & Travel _____
LP Gas	_____	_____	Farm Dues & Subscriptions _____
Other Expenses - Specify:	_____	_____	Education _____
	_____	_____	Legal & Accounting _____
	_____	_____	Bank Charges _____
	_____	_____	Office Expenses _____

PART V: SALE OF PURCHASED & RAISED LIVESTOCK HELD FOR BREEDING OR DAIRY PURPOSES

Date Sold	Description	Date Acquired	Amount Received	Original Cost	Depr. Taken	Gain or Loss

PART VI: SALE OF FARM REAL ESTATE AND EQUIPMENT

PART VII: PURCHASES/ADDITIONS: ** (Bring in invoices of all purchased items this year) **

PART VIII: PURCHASED LIVESTOCK HELD FOR RESALE ON HAND AT YEAR END

Date Acquired	Description	Quantity	Cost

PART X: CROP INSURANCE / DISASTER PAYMENTS

If you received crop insurance or USDA disaster payment proceeds in the current year, please complete the following: (include 1099)

Crop destroyed: _____

Crop destroyed: _____

Date of loss: _____

Date of loss: _____

Cause _____

Cause _____

Insurance Company: _____

Insurance Company: _____

Proceeds: _____

Proceeds: _____