



Becoming Super Smart is as easy as 1...2...3

Do you know how to get the most out of your super?

Below are **3 simple steps** to get you started: -

1. **Consolidate your super.** Check what funds you belong to and if you have more than one, roll them all into one. There are things to look for when picking which fund to keep or move to: -
 - a. Performance. This one is a guide only, as it's based on past results, but it's worth checking out
 - b. Fees. Is the fund competitive or charging too much in fees?

2. **Set up an online account with your fund.** This will make it easy to: -
 - a. Make sure your employer's super contributions are being paid in full
 - b. Check your account balance and how the fund is performing today
 - c. Assess your insurance cover and alter if required
 - d. Consolidate super funds
 - e. Access your super under certain conditions

3. **Consider making extra voluntary contributions.** Why? –
 - a. Super contributions up to a set cap are tax deductible. For the 2024 financial year, the cap is \$27,500 per individual. For the 2025 financial year, this increases to \$30,000. Remember to include payments from employers when adding up how much in total has gone into your account.
 - b. If you can only manage to cover your insurance premiums inside super, do it - to claim it on your tax as per above and to insulate your super balance from being reduced
 - c. You may be eligible for government co-contributions
 - d. If self-employed, pay super to yourself
 - e. You can put in a lump sum to quickly boost your super savings. Up to \$110,000 can be invested. This isn't to claim a tax deduction. The benefit is that you can get it into and out of super without paying any tax