

BYLAWS OF THE PETIT MANAN YACHT CLUB

*As amended July 6, 1989, July 11, 1998, January 1, 2004. July 13, 2013, July 23, 2016,
July 14, 2018, and July 13, 2019*

MISSION STATEMENT

The mission of the Petit Manan Yacht Club (PMYC) is to bring together people from Downeast Maine, who are interested in recreational boating (sail, power, manually paddle), to promote friendship, enjoyment of water activities and boating instruction. To achieve this mission for members and guests, the PMYC...

- makes available the use of its facilities (docks and boats) for access to the water.
- provides a variety of family oriented activities.
- provides nautical programs for entertainment, enlightenment & education.
- relies on the volunteer efforts of the members to provide programming and to maintain its facilities (docks and boats).

PMYC membership is open to all, who share these objectives and meet membership requirements.

BYLAWS

Article I - Name

The name of this corporation is the PETIT MANAN YACHT CLUB

Article II - Purpose

The purpose of this corporation is to operate and maintain the properties and activities of a yacht club, in accordance with the mission, for the benefit of its members and their guests.

Article III - Officers

The Officers of the Club are Commodore, Secretary and Treasurer. The Officers of the Club are elected at the Annual Meeting. Officer vacancies on the Board will be filled by majority vote of the Board of Directors to serve until the next Annual Meeting.

The Commodore chairs meetings of the Club and of its Board, and assumes overall responsibility for the operation of the Club.

The Secretary records minutes and votes made at all Club meetings. Prepares and distributes Club communications, newsletters, and promotional material. The Secretary also reviews and maintains the Club web site and coordinates these duties with the Club webmaster.

The Treasurer receives and records annual dues from the membership, maintains the membership list, maintains accounting records, and makes disbursements. He/she prepares and presents the Financial Report to the membership at the Annual Meeting.

Article IV - Board

The Board administers the business and financial affairs of the Club in accordance with Club Bylaws. Meetings are held at the discretion of the Commodore. The Board includes: Elected Officers of the Club (Commodore, Treasurer, Secretary) and two At-Large Members elected at the Annual Meeting. At-Large Member vacancies on the Board will be filled by majority vote of the Board of Directors to serve until the next Annual Meeting.

Article V - Membership

There are two categories of membership: individual and family. Individual and family memberships have the same privileges except that individual memberships are entitled to one vote and family memberships are entitled to two votes.

- Members may be removed from membership by a 75% vote of the Board.
- Ownership of boats is not required for membership in the Club.
- Membership dues should be paid no later than April 1 of each year.

Article VI - Finances

The fiscal year for the Club budget begins on January 1. A financial report will be submitted at the Annual Meeting for consideration and approval by the members. Once the income and expenses for the lobster bake and waterfront are available (around September 1st), the Treasurer will prepare an annual budget for the next year to be presented to the Board for review and approval.

- Non-budgeted expenditures over \$40.00 (other than bar restocking) require approval of the Board of Directors.
- The Board of Directors may accept work-in-kind or gifts in place of membership dues.
- Any member not paying his/her dues by April 1 will be considered to be inactive and ineligible to participate in the affairs of the Club until dues are paid.

Article VII - Annual Meeting

The official business of the Club is to be handled at the Annual Meeting. All changes and/or decisions shall be decided by a simple majority vote. All other issues are to be decided by the Commodore and the Board. The Annual Meeting of the Club will take place in July at a location and time designated by the Commodore or designee.

Article VIII - Club Pennant

The pennant of the Petit Manan Yacht Club may only be displayed on boats owned or chartered by current members of the Club.

Article IX - Amendments

These Bylaws may be amended by a majority vote of the membership at the Annual Meeting.

Article X - Dissolution

Upon dissolution or final liquidation of the Petit Manan Yacht Club, the Board shall distribute Club assets to a non-profit charitable organization.