

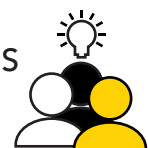
## A VIBRANT & INNOVATIVE ECONOMY

CAPTURING FUTURE OPPORTUNITIES THROUGH INDUSTRY TRANSFORMATION MAPS  
TO ANCHOR SINGAPORE AS A GLOBAL-ASIA NODE IN INNOVATION, TECHNOLOGY AND ENTERPRISE



### OVERCOMING NEAR-TERM CHALLENGES

- Wage Credit Scheme
- Corporate Income Tax Rebate
- Foreign Worker Levy
- Adapt and Grow



### FOSTERING PERVASIVE INNOVATION

- Productivity Solutions Grant
- Tax Deductions for IP Licensing Payments, IP Registration Fees, and Qualifying Expenses on local R&D
- Open Innovation Platform
- NRF-Temasek IP Commercialisation Vehicle
- Aviation and Maritime Transformation Programmes
- National Robotics Programme



### BUILDING DEEP CAPABILITIES

- Enterprise Development Grant
- Double Tax Deduction for Internationalisation
- Adjustments to Broad-Based Tax Schemes
- SMEs Go Digital Programme
- Tech Skills Accelerator (TeSA)
- ASEAN Leadership Programme
- Capability Transfer Programme



### FORGING STRONG PARTNERSHIPS

- PACT Scheme
- Global-Asia Node
- Global Innovation Alliance
- Singapore Week of Innovation and Technology
- ASEAN Innovation Network
- Infrastructure Office
- Trade Associations and Chambers

## 2017 AT A GLANCE



GDP Growth: 3.6%

Growth in Real Value-Added per Actual Hour Worked: 4.5%

Real Median Income Growth for Singaporeans: 5.3%

## 3 MAJOR SHIFTS IN COMING DECADE



Shift in Global Economic Weight towards Asia



New Technologies



Ageing

**TOGETHER**  
A BETTER FUTURE



## A SMART, GREEN & LIVEABLE CITY



- Smart Nation
- Energy Grid 2.0
- Carbon Tax
- Support for Companies to Enhance Energy Efficiency
- GST Voucher – U-Save

## A FISCALLY SUSTAINABLE & SECURE FUTURE



- Future Needs in Healthcare, Social Spending, Security & Infrastructure
- Moderating Pace of Ministries' Budget Growth
- Rail Infrastructure Fund
- Buyer's Stamp Duty
- GST in a Digital Economy
- Tobacco Tax

## A CARING & COHESIVE SOCIETY



### SUPPORTING INDIVIDUALS & FAMILIES

- Support for Education
- Support for Financial Planning
- ElderShield Review
- Proximity Housing Grant
- S&CC Rebate
- Foreign Domestic Worker Levy
- SG Bonus



### STRENGTHENING GOVERNMENT-COMMUNITY PARTNERSHIPS TO SUPPORT SENIORS & THOSE IN NEED

- Community Networks for Seniors
- Integrating Health and Social Support for Seniors
- Community Silver Trust
- Seniors' Mobility and Enabling Fund
- Social Service Offices



### ENCOURAGING A SPIRIT OF GIVING

- Tax Deductions for Donors
- One-Stop Portal, Giving.sg
- Support for Community Development Councils
- Business and IPC Partnership Scheme
- SHARE as One
- Empowering for Life Fund

