

MINUTES

Northland Pines Community Foundation Board Meeting

June 25th, 2025 4:00 p.m.

Walter E. Olson Memorial Library

The Board meeting was called to order at 4:03 p.m. by President Scott Preisler.

Members Present: Scott Preisler - President, Sue Govier - Vice President, Larry Snedden - Secretary, Jack Stoskopf - Treasurer

Members Absent: Jackie Weight

Others Present: Colleen Carter - Recorder, Tom Druschke - Guest

Quorum: Yes

The 6/25/2025 Board Agenda and the 4/30/2025 Board Minutes were reviewed. (The 5/28/2025 meeting was canceled.)

MOTION by Jack: Moved to approve the agenda and minutes as written.

Seconded by Larry and passed without dissent.

GUEST: Tom Druschke was introduced.

REPORTS OF OFFICERS

1) Treasurer's Report - Jack

The fund balance and past month's activity was discussed. Jack tested the Imagination Library process by giving \$20 and will donate the balance up to \$110 which is the account minimum. He will add an Imagination Library line item to the financials.

2) Secretary's Report - Larry

Nothing to report.

MOTION by Jack: Moved to accept the Officers' Reports.

Seconded by Sue and passed without dissent.

UNFINISHED BUSINESS

1) Imagination Library update/fiscal agent agreement - Jack

Sue and Scott attended a past meeting of the IL group. They are very well-organized and hope to be up and running by October. Fiscal agreement is signed and we will receive a 2.5% administrative fee for managing and disbursing funds. This partnership should be beneficial to us as Boulder Junction got their name out by acting as fiduciary for local organizations and projects.

2) Attendance at Rotary Club on July 17th - Scott

Jackie and Scott will be in attendance for sure and all other Board members will try to be there as well. We will be on the agenda at approximately 12:30 p.m.

3) Legal counsel update - All

Discussed various local retired attorneys as possibilities.

4) All-Class Reunion - Sue

No response from anyone on Fair Board. Sue will call another contact.

5) Website refresh - All

Discussed another option for assistance in the future.

6) Next fund-raising efforts - All

We need to meet with people and make personal connections to get better known within the community. Jack will send follow-up donation request letters out to prior mailing list. We will set up an informational meeting with the Historical Society.

7) D&O Liability Insurance - Scott

Scott filled out the insurance application for Shane Sparks from Klinner Insurance. Annual premium is approximately \$750. Check will be issued upon receipt of bill.

NEW BUSINESS

1) Do Good program

We have completed the application for a chance to participate in this fund raising opportunity.

ANNOUNCEMENTS - Library now has online scheduling so every meeting is booked except October (Annual Meeting).

PARKING LOT

- 1) Event planning
- 2) Athletic HOF letter - not 501(c)(3)
- 3) Teacher grant press release - August

MOTION by Jack: Moved to adjourn the meeting at 5:24 p.m.
Seconded by Sue and passed without dissent.

Secretary Signature: _____

Date: _____

NEXT MEETING: July 30th, 2025
Walter E. Olson Memorial Library 4:00 p.m.