

MINUTES

Northland Pines Community Foundation Board Meeting
October 29th, 2025 5:00 p.m.
Preisler Residence

The Board meeting was called to order at 5:20 p.m. by President Scott Preisler.

Members Present: Scott Preisler - President, Sue Govier - Vice President, Larry Snedden - Secretary, Jack Stoskopf - Treasurer, Josh Tilley

Members Absent: None

Others Present: Colleen Carter - Recorder

Quorum: Yes

The 10/29/2025 Board Agenda and the 9/24/2025 Board Minutes were reviewed.

MOTION by Jack: Moved to approve the agenda and minutes as written.
Seconded by Larry and passed without dissent.

REPORTS OF OFFICERS

1) Treasurer's Report - Jack

a) Financial statement review

Jack shared the transactions for the month and the net worth of the Foundation. He also shared the Imagination Library balances.

b) Annual financial filings and audit

We need to file Form 990-EZ which is due May 15th, 2026, as we have gross receipts between \$50,000 and \$200,000. Jack and Larry will prepare this.

2) Secretary's Report - Larry

a) Annual report requirements and deadlines

Larry has the paperwork and will work on soon. The annual report is due in 2026.

b) Annual review of bylaws

The Board discussed holding elections and terms of members. The current bylaws state 2 consecutive terms per member and that should be revised. These items will be addressed at the next meeting. New

members must also be asked about any conflicts of interest.
Josh had no conflicts to disclose at this time.

MOTION by Sue: Moved to accept the reports of officers.
Seconded by Josh and passed without dissent.

UNFINISHED BUSINESS

1) Imagination Library update - Sue

Sue attended an IL Board meeting. They are making good progress. They would like to reach out to the west side of Vilas County to find donors. Grant applications were discussed as we will need to work together on all applications and we will need to sign the applications.

2) Educational enrichment grant selections - Jack

Prior to the meeting, each Board member had completed a scoring sheet for each of the 11 grant applications. The grants were then listed from highest score to lowest score and a cutoff was made at the cumulative grant award that would fit our current budget. Therefore, the Board would like to award grants to the four top scoring applicants. Jack reviewed his drafts of notifications to all applicants with the Board. Josh explained the process the District utilizes to distribute and substantiate the payments. The District will invoice us with receipts in June or July and we will issue one check to them.

MOTION by Larry: Moved to award the requested grant amounts to the top 4 scoring applicants.
Seconded by Jack and passed without dissent.

3) GrantWatch search/listings and grant writing - Jack

All Board members will be reviewing listings and we will be scheduling time outside of the Board meeting times to work on grants as needed.

5) Fundraiser planning - All

The date has been chosen and we will start advertising and planning soon. We need to get the info on our website before January.

6) Alum contacts and reunions - All

Continue working on your assigned lists. The 1973 class list has been obtained.

7) Website refresh - All

We are getting pricing from a new vendor.

NEW BUSINESS

1) Proposed 2026 Board meeting dates - Scott

Dates were reviewed.

ANNOUNCEMENTS - None

MOTION by Scott: Moved to adjourn the meeting at 6:21 p.m.
Seconded by Larry and passed without dissent.

Secretary Signature: _____

Date: _____

**NEXT MEETING: November 20th, 2025. 1:00 p.m.
Walter E. Olson Memorial Library**