

#19 Seventh Terrace, Centerville Nassau, Bahamas (242) 322-2564

# 🟠 Quick Seller's Guide:

# **Selling Real Estate in The Bahamas**

#### Why Use a Licensed Real Estate Sales Associate?

A professional sales associate is your partner and advocate in the selling process. They will:

- · Assess the market value of your property
- Create a custom marketing strategy
- List and promote your property across multiple platforms
- Handle all inquiries, showings, and negotiations
- Help you comply with legal and tax requirements
- Guide you through the entire process—from listing to closing

Your sales associate ensures that you get the best price in the shortest time, with minimal stress.

# What You Need to Know Before Listing

- Local vs International Sellers
  - Non-Bahamian sellers may be subject to specific repatriation of funds rules.
  - Bahamian property owners still need to verify clear title, taxes, and ownership documents.

#### Property Prep

- Tidy up and consider small upgrades—first impressions matter
- Have recent appraisal or valuation on hand (recommended)
- Ensure all legal documents are current (title, site plan, tax certificates)

### ? Questions Sellers Should Ask

- What is the current market value of my property?
- Are there any liens, encumbrances, or title issues?



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- · What are the commission fees and who pays them?
- How long does it typically take to sell a property like mine?
- What are my closing costs, including taxes and legal fees?
- Are there any tax implications for selling locally or from abroad?

### Steps in the Selling Process

- 1. Consultation with your real estate agent
- 2. Property evaluation and agreement on listing price
- 3. Marketing strategy and professional photos/videos
- 4. Showings & negotiations with buyers
- 5. Sales agreement signed and buyer's due diligence begins
- 6. Closing coordinated with attorneys and government agencies

# Documents to Prepare

- Title Deed
- Recent Appraisal or Valuation
- Survey or Site Plan
- Real Property Tax Certificate
- Government-issued ID
- Utility Bills (for closing purposes)

# Final Tips

- Be honest about any known issues with the property.
- Stay responsive during the sales process.
- Trust your agent—they know the local market and how to attract qualified buyers.