

The Sigma Sentinel



April 19, 2024

Volume 12



Sigma Spotlight

Special shoutout to Brother Ron "Ace" Brewington for becoming our Vice Area Director. Bro. Ace has been a member of PBS for over 40 years and has served in multiple roles, including, but not limited to, Chapter President, Past Immediate President, and Sigma/Zeta Liaison. Congratulations, and well done, Brother Brewington! #KUSSTRONG

Did you know...

Numerous studies indicate that 64% of Americans face retirement with insufficient savings? Factors like inflation, student loans, and pandemic impacts exacerbate financial strain. Rising housing, healthcare, and long-term care expenses further complicate retirement savings. Vanguard data shows some resort to 401(k) withdrawals, facing hefty penalties amid financial distress. In addition, pension plans have become scarce, with only 15% of private sector workers having them in 2022, down from about half in the mid-1980s. Social Security remains vital for many retirees, but its trust fund faces a deficit, risking reduced benefits by the mid-2030s. With a political impasse on reform, the 401(k) emerges as a primary retirement savings vehicle, yet its utilization among workers remains at 50%.

Here are a few strategies to better plan for retirement:

1. Understand Your Time Horizon
2. Determine Retirement Spending Needs
3. Assess Risk Tolerance vs. Investment Goals
4. Stay on Top of Estate Planning

To learn additional steps to better plan for retirement, visit our website at pbskus.net under Bigger and Better Business.



OUR COMMUNITY WEALTH BUILDING DAY

BUILDING BLACK WEALTH TOUR
SATURDAY, APRIL 13TH, 2024 - 11 AM - 4 PM
Burlington County Board of Realtists
449 Linden Ave, Burlington NJ, 08016

THE PREMIER NETWORK OF BLACK REAL ESTATE PROFESSIONALS

The National Association of Real Estate Brokers & Partnering Organizations
INVITE YOU TO BE A PART OF

The 100-City

NAAB BUILDING BLACK WEALTH TOUR

Saturday, April 13 2024

FREE SERVICES & CLASSES FOR THE COMMUNITY

- Meet 1 on 1 with a Lawyer
- Meet 1 on 1 with a HUD Certified Housing Counselor
- Meet 1 on 1 with a Realtist

Investing in... What to do with... The ABC's of...

KUS Recognizes National Financial Literacy Month

April Is National Financial Literacy Month

BUSINESS OF THE MONTH



<https://krics.us/>

KPS Real Investment is a premier financial and real estate consulting firm committed to empowering consumers, entrepreneurs, and business owners to attain their financial and real estate objectives.

To watch the interview with Kennisha Pressley-Smith, Financial Strategist & Real Estate Professional, visit us at:

<http://www.youtube.com/@KUSBBB1914>

Financial literacy involves mastering personal finance skills like budgeting, retirement planning, and investing. Its absence can lead to debt and financial crises, such as bankruptcy and housing foreclosure. Conversely, being financially literate enables wiser financial choices. Here are a few strategies to improve your financial literacy:

1. Self-study and online resources.
2. Accessing Formal Education and Awareness programs.
3. Seeking Professional Advice.

For more tips, visit <https://pbskus.net/> under BBB

Business Quote of the Month



"The best investment you can make is an investment in yourself... The more you learn, the more you'll earn." —Warren Buffett

Upcoming Event



Chapter Headshot Photos

Date: May 11, 2024

Time: 12:30pm-1pm

Location: RCBC