The Sigma



Sentinel

April 19, 2024

Volume 12



Sigma Spotlight

Special shoutout to Brother Ron "Ace" Brewington for becoming our Vice Area Director. Bro. Ace has been a member of PBS for over 40 years and has served in multiple roles, including, but not limited to, Chapter President, Past Immediate President, and Sigma/Zeta Liasion. Congratulations, and well done, Brother Brewington! #KUSSTRONG

Did you know...

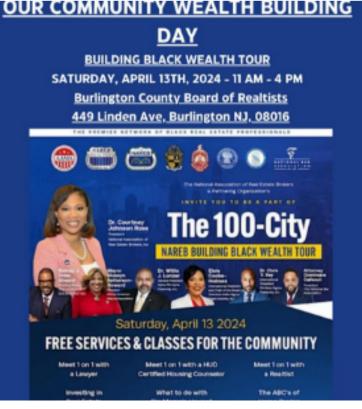
Numerous studies indicate that 64% of Americans face retirement with insufficient savings? Factors like inflation, student loans, and pandemic impacts exacerbate financial strain. Rising housing, healthcare, and long-term care expenses further complicate retirement savings. Vanguard data shows some resort to 401(k) withdrawals, facing hefty penalties amid financial distress. In addition, pension plans have become scarce, with only 15% of private sector workers having them in 2022, down from about half in the mid-1980s. Social Security remains vital for many retirees, but its trust fund faces a deficit, risking reduced benefits by the mid-2030s. With a political impasse on reform, the 401(k) emerges as a primary retirement savings vehicle, yet its utilization among workers remains at 50%.

Here are a few strategies to better plan for retirement:

- 1. Understand Your Time Horizon
- 2. Determine Retirement Spending Needs
- 3. Assess Risk Tolerance vs. Investment Goals
- 4. Stay on Top of Estate Planning

To learn additional steps to better plan for retirement, visit our website at pbskus.net under Bigger and Better Business.





KUS Recognizes National Financial Literacy Month



BUSINESS OF THE MONTH



https://krics.us/

KPS Real Investment is a premier financial and real estate consulting firm committed to empowering consumers, entrepreneurs, and business owners to attain their financial and real estate objectives.

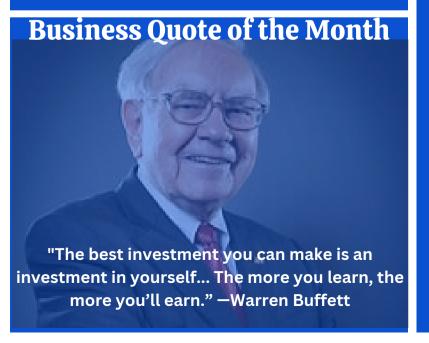
To watch the interview with Kennisha Pressley-Smith, Financial Strategist & Real Estate Professional, visit us at:

http://www.youtube.com/@KUSBBB1914

Financial literacy involves mastering personal finance skills like budgeting, retirement planning, and investing. Its absence can lead to debt and financial crises, such as bankruptcy and housing foreclosure. Conversely, being financially literate enables wiser financial choices. Here are a few strategies to improve your financial literacy:

- 1. Self-study and online resources.
- 2. Accessing Formal Education and Awareness programs.
- 3. Seeking Professional Advice.

For more tips, visit https://pbskus.net/ under BBB



Upcoming Event



Chapter Headshot Photos

Date: May 11, 2024

Time: 12:30pm-1pm

Location: RCBC