

YEAR IN REVIEW

July 2023—June 2024

By the Numbers:

ST. MARY'S CATHOLIC CHURCH & SCHOOL

Financial Comparison to Prior Years

Income	2023-24	2022-23	2021-22
Collections	\$384,176	\$376,892	\$383,383
Gifts & Bequests	\$35,917	\$44,397	\$83,916
School Tuition	\$427,461	\$370,124	\$218,402
Covid Funds	\$0	\$63,845	\$118,327
Fundraising-Church	\$19,900	\$22,225	\$18,155
Fundraising-School	\$105,411	\$100,086	\$73,662
School Endowment Distribution	\$40,000	\$46,100	\$45,600
Expenses			
Wages & Benefits-	\$772,192	\$664,054	\$689,252
Net Operating Income (Loss)	(\$15,468)	\$112,733	\$88,564

STATISTICS JULY 2023 THROUGH JUNE 2024

Registered Families 721

New Families 10

Students at St. Mary's School 78

Religious Education K-8th grade 42

Baptisms 5

1st Communicants 10

Confirmants 12

RCIA participants 1

Funerals 10

Weddings 2

Special points of interest:

- Sunday Collections up 2%
- Catholic Services Appeal met 84% of goal
- Parish Festival had profit of \$19,900
- St. Mary's Home & School Gala had a profit of \$34,700
- St. Mary's School was awarded a \$15,000 grant for classroom technology
- Value of St. Mary's School Endowment fund \$1.5 million

THE YEAR IN REVIEW

St. Mary's Catholic Church and School has been blessed with wonderful, caring, faithful parishioners who continue to give generously with their *time, treasure, and talent*. St. Mary's did have a net loss last year of \$15,468. St. Mary's does work hard on controlling expenses, but the cost of operations continues to rise. The school is doing well, with the addition of the School Choice program and the fundraising efforts of its Home & School Committee. However, collections are still down 14% from pre-COVID revenue.

We thank those who have increased their sacrificial giving to the church in the past year and hope they have seen blessings from that action. However, the loss of \$15,468 last year is a concern for the coming year. We encourage parishioners to prayerfully consider either a small increase in their giving or to begin a habit of giving. *Your participation is needed* in order to continue the mission of our church. A guideline for tithing is **7%** of family income given to the church (this includes the CSA) and 3% given to the poor (this includes our special collections).



St. Mary's Website
& Online Giving
www.stmarystomahawk.com

Coming Soon!

Small Groups will be starting—check the bulletin for opportunities to enrich your faith and meet new people by becoming more involved at St. Mary's!

Living Our Faith, Sharing Our Joy