

Immaculate Heart of Mary
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>	<u>% Change</u>
Income			
1 · Offerings			
Sunday Envelopes	297,453.25	333,597.94	(10.84%)
Loose Sunday Collections	8,838.93	522.00	1,593.28%
Total 1 · Offerings	<u>306,292.18</u>	<u>334,119.94</u>	(8.33%)
2 · All Building Fund			
Building Fund Collections	<u>34,162.00</u>	<u>13,825.00</u>	147.1%
Total 2 · All Building Fund	<u>34,162.00</u>	<u>13,825.00</u>	147.1%
4 · Societies & Parish Committees	12,506.50	17,228.00	(27.41%)
*5 · Sacramental Revenue	12,660.00	13,790.00	(8.19%)
6 · Interest Earned	33.91	18.86	79.8%
8 · Rental Income	5,200.00	5,550.00	(6.31%)
9 · Religious Articles	3,287.00	2,803.00	17.27%
*11 · Donation from Organizations			
From Other Registered Charities	103,946.44	10,300.00	909.19%
Gifts from All Others	<u>0.00</u>	<u>824.74</u>	(100.0%)
Total 11 · Donation from Organizations	<u>103,946.44</u>	<u>11,124.74</u>	834.37%
12 · Miscellaneous Income			
Coats for Kids	144.37	674.95	(78.61%)
Garden Collection	0.00	300.00	(100.0%)
Healing Vigil	1,288.85	2,130.05	(39.49%)
Youth Minister Collections	570.00	606.00	(5.94%)
Other Misc Income	<u>2,920.86</u>	<u>0.00</u>	100.0%
Total 12 · Miscellaneous Income	<u>4,924.08</u>	<u>3,711.00</u>	32.69%
21 · Federal Government Revenue-CEWS	0.00	14,678.37	(100.0%)
*21G · Insur.Claims,Grants, Rebates	8,608.84	15,000.00	(42.61%)
22 · Recovery of Expenses	0.00	0.00	0.0%
28 · Other Auth Coll - St. Patrick	32,897.83	29,766.09	10.52%
29 · Mass Intentions Requested	7,360.00	3,950.04	86.33%
Authorized Diocesan Collections	<u>11,947.00</u>	<u>6,939.00</u>	72.17%
Total Income	<u>543,825.78</u>	<u>472,504.04</u>	15.09%
Gross Profit	543,825.78	472,504.04	15.09%
Expense			
66900 · Reconciliation Discrepancies	0.00	0.40	(100.0%)
50 · Church Expenses			
Insurance	10,075.31	9,155.62	10.05%
Repairs & Maintenance	29,016.19	35,416.79	(18.07%)
Utilities	42,338.83	37,664.02	12.41%
Total 50 · Church Expenses	<u>81,430.33</u>	<u>82,236.43</u>	(0.98%)
51 · Rectory Expenses			
Utilities	<u>0.00</u>	<u>0.00</u>	0.0%
Total 51 · Rectory Expenses	<u>0.00</u>	<u>0.00</u>	0.0%
52 · Parish Centre (Other Building)			
Repairs & Maintenance	1,189.08	4,581.45	(74.05%)

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Utilities	0.00	0.00	0.0%
Total 52 · Parish Centre (Other Building)	1,189.08	4,581.45	(74.05%)
*53 · Sanct, Choir, Missals & Hymnals	45,614.95	23,272.21	96.01%
54 · Food & Household Supplies	5,710.60	3,772.82	51.36%
55 · Office Supplies			
Professional Fees	400.00	424.00	(5.66%)
General Office Supplies	22,371.20	15,828.66	41.33%
Advertising & Promotion	1,030.08	957.70	7.56%
Personal Expenses Repaid	0.00	0.00	0.0%
Total 55 · Office Supplies	23,801.28	17,210.36	38.3%
56 · Salaries-Clergy & Religious	46,386.66	61,899.96	(25.06%)
57 · Salaries - Laity	112,415.70	108,431.94	3.67%
58 · Employee Benefits			
Canada Pension Plan	7,243.72	6,043.65	19.86%
Clergy Pension-Diocesan	6,682.40	5,715.82	16.91%
Employment Insurance	3,809.37	3,857.71	(1.25%)
Group Insurance-Clergy & Laity	6,333.55	5,778.14	9.61%
Life Insurance Taxable Benefit	0.00	0.00	0.0%
Pension - Laity	2,279.28	2,033.44	12.09%
Room & Board Tax. Benefit	0.00	0.00	0.0%
Total 58 · Employee Benefits	26,348.32	23,428.76	12.46%
59 · Charity, Gifts, Donat. & Honor.			
Gifts to Others	2,115.05	2,000.00	5.75%
Gifts to Registered Charities	0.00	0.00	0.0%
Honoraria	2,300.00	1,300.00	76.92%
Other Auth. Collections-Non Reg	32,898.43	29,766.09	10.52%
Total 59 · Charity, Gifts, Donat. & Honor.	37,313.48	33,066.09	12.85%
60 · Retreats, Seminars, Ed. Costs	740.00	3,937.95	(81.21%)
*61 · Interest on Loans & Bank Chrgs	20,002.37	38,419.79	(47.94%)
62 · Council & Parish Committee	230.00	2,963.27	(92.24%)
62-NET · NET Ministry	0.00	361.60	(100.0%)
63 · Cost of Parish Fellowship Acts	1,873.91	2,681.88	(30.13%)
64 · HST/GST Unrefundable Portion	8,237.33	5,954.24	38.34%
66 · Cathedraticum Expense	37,449.96	36,753.19	1.9%
67 · Miscellaneous Expe			
Coats for Kids	0.00	2,266.45	(100.0%)
Diocesan Healing Ministry Exp	2,466.03	2,199.31	12.13%
Misc Expenses	0.00	0.00	0.0%
Total 67 · Miscellaneous Expe	2,466.03	4,465.76	(44.78%)
70 · Mass Intentions Expense			
Mass Int Pastor/Visiting Priest	2,430.00	2,350.00	3.4%
Masses Transf'd 2 Qualif'd Done	5,000.00	5,000.00	0.0%
Total 70 · Mass Intentions Expense	7,430.00	7,350.00	1.09%
Major Improvements			

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*80 - Church - Extra Ordinary Costs	97,271.19	28,245.00	244.38%
84 - New Furniture & Fixtures	0.00	3,801.76	(100.0%)
Total Major Improvements	97,271.19	32,046.76	203.53%
Authorized Collections Paid	11,947.00	6,939.00	72.17%
Total Expense	567,858.19	499,773.86	13.62%
Net Income	(24,032.41)	(27,269.82)	11.87%

*** NOTES:**

Revenue:

5-Sacramental Revenue:

Total # of Baptisms: 75; Wedding: 16; Funerals: 25

11- Donation from other Charities: (Diocese)

One Heart One Soul - Boiler & Hot Water tank replacement completed

21G - Insurance Claims, Grants, Rebates

Enbridge Rebate (Boiler), Gov't Anti-Hate Grant

Expenses:

53 - Sanct, Choir, Missals, Hymnals:

Purchase of new sanctuary items; Lighthouse books, Formed.org renewal

61 - Interest on Loans & Bank Charges

Interest Paid to Diocese & Bank Charges

Bishop Crosby has graciously reduced.

our interest rate on our parish loan to 0%

until November 30th, 2025.

This will save us over \$30, 000 a year

80 - Church - Extra Ordinary Costs

New Boiler, New Hot Water Tank,

New Piano/Keyboard

Of Interest:

Total Registered Families: 1734

Total Envelope Users: 525

Weekly Envelope Users: 157-170

Total Pre-Authorized: 85

Total Monthly Online (Canada Helps): 20

We thank you, our parishioners for your continued support of our parish.

May God Bless you for your generosity.