

**DRAFT JOINT DECLARATION IN SUPPORT OF THE PROPOSED
INTERNATIONAL BANK FOR NUCLEAR INFRASTRUCTURE**

Preamble

1. We, the undersigned nations, recognizing the urgent need for a sustainable and secure transition to a sustainable, just and equitable 2050 Net Zero future, and acknowledging the essential role of nuclear energy in achieving this objective, hereby declare our support for the urgent establishment of the proposed International Bank for Nuclear Infrastructure (IBNI). We affirm our commitment to promoting international cooperation; technological innovation; mobilisation of significant global capital resources; and capacity building in the field of nuclear energy, to ensure a safe, secure, and sustainable global nuclear industry.

Recognizing the Importance of Nuclear Energy

2. We recognize that nuclear energy, with its low carbon emissions and potential for baseload energy supply, can contribute significantly to reducing greenhouse gas emissions and addressing climate change, while ensuring energy security, sustainable economic development, and the achievement of the Sustainable Development Goals (SDGs).
3. We acknowledge the potential of nuclear energy to provide firm, secure, versatile and resilient energy; to contribute to diversification of energy sources and to support the integration of intermittent renewable energy and other sustainable low-carbon generation technologies into electricity grids.
4. We take note of the *Ministerial Declaration to Triple Nuclear Energy* signed by 25 countries at and following COP28, which includes a commitment “to mobilize investments in nuclear power, including through innovative financing mechanisms.” We also take note of the announcement of the “Sapporo 5” countries to improve nuclear enrichment and conversion capacity, similarly made at COP28. In addition, we take note of the *Net Zero Nuclear Industry Pledge*, made by over 120 companies at COP28, which makes specific reference to the IBNI concept. Further, we take note of the commitment “to support and competitively finance” nuclear energy projects made in the Leaders Declaration signed by 32 countries at the Nuclear Energy Summit in Brussels in March 2024.

Establishing the International Bank for Nuclear Infrastructure

5. In addition to encouraging the World Bank Group and other existing international financial institutions to finance nuclear projects, we endorse the proposal for the near-term establishment of the International Bank for Nuclear Infrastructure (IBNI), as a specialized multilateral international financial institution aimed at accelerating the large-scale deployment of nuclear infrastructure programs, projects and industries worldwide, so as to facilitate the achievement of a 2050 Net Zero future.
6. We propose that IBNI's mandate should include promoting the sustainable and responsible deployment of nuclear energy; facilitating the transfer of safe and secure nuclear technologies; and building nuclear energy capacity building, in all IBNI member countries, including both developing countries and advanced economies.
7. We further propose that IBNI should be committed to ensuring nuclear safety, security and safeguards; to adherence to rigorous standards and criteria; to transparency; and to the promotion of non-proliferation.

Supporting a Secure Transition

8. We affirm our commitment to a secure and equitable transition to low-carbon energy systems and low-carbon economies, ensuring that the benefits and costs associated with the deployment of nuclear energy are equitably distributed, protecting workers' rights, fostering social inclusion, and minimizing the potential adverse impacts on vulnerable communities.
9. We emphasize the importance of engaging with local communities, indigenous peoples, and stakeholders throughout the entire lifecycle of nuclear projects, including site selection, construction, operation, and decommissioning, to ensure their meaningful participation and address their concerns.
10. We recognize the need for adequate financing and support mechanisms; nuclear infrastructure; capacity building programs; and education and other initiatives to support the development and availability of skilled global human resources and supply chains, in all countries pursuing the introduction or expansion of nuclear energy programs.

Enhancing International Cooperation

11. We emphasize the importance of international cooperation, collaboration, and knowledge sharing in fostering the safe, secure, and sustainable use of nuclear energy.
12. We encourage IBNI to collaborate and cooperate with existing international organizations, such as the International Atomic Energy Agency, the Organisation for Economic Cooperation and Development's Nuclear Energy Agency, and other relevant international, regional and national bodies, to leverage their expertise, technical assistances, capacity building and resources for the benefit of IBNI's member countries.
13. We call upon all aligned nuclear supportive nations to support the IBNI's activities through the near-term ratification of a multinational treaty and adequate shareholder and other capital appropriations to facilitate IBNI's core programs and missions.

Conclusion

14. We, the signatory nations, pledge our commitment to supporting the urgent establishment of the International Bank for Nuclear Infrastructure and its mission to promote the sustainable and responsible development of nuclear energy worldwide. We recognize the significant potential of nuclear energy in mitigating climate change, ensuring energy security, and fostering sustainable development. By endorsing this Joint Declaration, we reaffirm our dedication to international cooperation in harnessing the full potential of nuclear energy as a key element in the achievement of the global objective of achieving sustainable energy security and Net Zero carbon emissions by 2050.

Signed by:
