Initial Report and Action Plan



Abbreviations and Acronyms

Abbreviation/Acronym Definition

/aper annum (per year)ADBAsian Development BankAfDBAfrican Development BankAFLUAgriculture, forestry and land useAIIBAsian Infrastructure Investment Bank

AR Advanced Reactor b 1 billion (1×10^9)

BECC Biological Energy Carbon Capture technologies

BoD Board of Directors

BPI France Banque publique d'investissement (French ECA)

BTU British Thermal Unit
BWR Boiling Water Reactor

CAGR Compounded annual growth rate CCGT Combined Cycle Gas Turbine

CCUS Carbon capture, utilization and storage

CEO Chief Executive Officer

CGN China General Nuclear Power Corporation (Chinese SOE)

CMAS Capital Markets Advisory Services (IBNI OOF)

CO₂ Carbon Dioxide (a Greenhouse Gas)

CO₂-equiv. Carbon Dioxide equivalents (Greenhouse Gases)
COP26 26th Conference of the Parties (COP26) of the UNFCCC

CYF Current Year Funds
DG Director General

DGR Deep geological repository
DGS Deep geological storage

EBRD European Bank for Reconstruction and Development

EC European Commission ECA Export Credit Agency

EDF Électricité de France (French state-owned utility)

EGAI Event of Government Action or Inaction
EHS Environmental, Health and Safety
EIB European Investment Bank

EJ Exajoule equals 1 quintillion (1 x 10¹⁸) joules

ENEC Emirates Nuclear Energy Corporation (UAE state-owned Utility)

EP IV Equator Principles 4th Update

ESG Environmental, Social and Governance metrics
ESMS Environmental & Social Management Systems

EU European Union

EUR Eurozone Currency Unit Ex-Im Export-Import Bank

FRAP Final Report and Action Plan (IBNI)

G2G Government-to-Government (agreement)

g 1 gram (equals 1000 milligrams)



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GCFR Gas Cooled Fast Reactor
GCR Gas Cooled Reactor
GDP Gross Domestic Product

GHG Greenhouse Gas (all CO₂-equivalents)
GIIP Good International Industry Practices
GJ Gigajoule equals 1 billion (1 x 10⁹) joules

GNP Gross National Product

 $\begin{array}{ll} \text{Gt} & \text{Gigatonne equals 1 billion } (1 \times 10^9) \text{ metric tonnes} \\ \text{GW}_e & \text{Gigawatt of electrical generation capacity } (1 \times 10^9) \text{ watts} \\ \text{GWh} & \text{Gigawatt hour equals 1 billion } (1 \times 10^9) \text{ watt hours} \\ \end{array}$

ha 1 hectare (1 x 10⁴ square meters) HTGR High Temperature Gas Reactor

HQ Headquarters

IBNI International Bank for Nuclear Infrastructure

IBNI-IO International Bank for Nuclear Infrastructure – Implementation Organization

IBNI-IO SAG or SAG Strategic Advisory Group of IBNI-IO

IBNI OOF or OOF the Ordinary Operations Fund (market-based activities) of IBNI IBNI SOF or SOF the Special Operations Fund (donor funded activities) of IBNI

IBRD International Bank for Reconstruction and Development (member WBG)

ICMA International Capital Markets Association
IDB or IADB Inter-American Development Bank

IEA International Energy Agency (organized under OECD)
IFC International Finance Corporation (member WBG)

IFI International Financing Institution IGO Intergovernmental organization

INIR Integrated Nuclear Infrastructure Review program (IAEA)

IOU Investor-owned utility

IPCC Intergovernmental Panel on Climate Change (UN)

IPO Initial Public Offering IR Ionizing Radiation

JRC Joint Research Center (of the EC)

JV Joint Venure

KEPCO Korea Electric Power Corporation (S. Korean state-owned electric utility)

KEXIM Korean Export-Import Bank (ECA)

KHNP Korea Hydroelectric and Nuclear Power Corporation (subsidiary of KEPCO)

kJ Kilojoule equals 1 thousand 1 (1 x 10³) joules

kW_e Kilowatt of electrical generation capacity (1 x 10^3) watts kWh Kilowatt hour equals 1 thousand (1 x 10^3) watt hours

LCFR Lead Cooled Fast Reactor

LCO Least-cost option

LCOE Levelized cost of electricity

LTO Long-term operations (related to the life extension of nuclear reactors)

LRF Loss Reserve Fund

MDB Multilateral Development Bank

mg 1 milligram

MIGA Multilateral Investment Guarantee Agency (member WBG)

MJ Megajoule equals 1 million (1 x 10⁶) joules

INTERNATIONAL BANK FOR NUCLEAR INFRASTRUCTURE Expanding Nuclear Energy for a Sustainable Net Zero World

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mm 1 million (1 x 10^6) mmBTU 1 million (1 x 10^6) BTUs

MW_e Kilowatt of electrical generation capacity (1 x 10^6) watts MWh Megawatt hour equals 1 trillion (1 x 10^6) watt hours

NDB National Development Bank

NEA Nuclear Energy Agency (organized under OECD)

NO_X Nitrous oxides
NPP Nuclear power plant

NPT 1968 Treaty on Non-Proliferation of Nuclear Weapons

MSR Molten Salt Reactor

Nuclear Co
Nuclear generation or other special purpose company
NZAMI
Net Zero Asset Managers Initiative (UN convened)
NZAOA
Net Zero Asset Owners Alliance (UN convened)
NZBA
Net Zero Banking Alliance (UN convened)

NZCAFA Net Zero Cooperation and Framework Agreement (proposed long-term

contractual agreements established between IBNI and IBNI Member States

receiving IBNI financing and support)

NZE or NZE 2050 Net Zero Emissions Scenario of the IEA's Net Zero by 2050 A Roadmap for the

Global Energy Sector (2021)

NZIA Net Zero Insurance Alliance (UN convened)

O₃ Ozone

OECD Organization of Economic Cooperation and Development

PC Pulverized Coal

PJ Petajoule equals 1 quadrillion (1 x 10¹⁵) joules
PM₁₀ Particulate matter (10 micrometers and smaller)
PM_{2.5} Fine particulate matter (2.5 micrometers and smaller)

PPP Public-Private Partnership

PV Photovoltaic (solar generation technology)

PWh Petawatt hour equals 1 quadrillion (1 x 10¹⁵) watt hours

PWR Pressurized water reactor
RAC Risk Adjusted Capital
S&C or IBNI S&C IBNI's Standards & Criteria
S&P Standard and Poor's

SASB Sustainability Accounting Standards Board
SEK AB Svensk Exportkredit (Swedish ECA)
SC Supercritical (steam parameters)
SCFR Sodium Cooled Fast Reactor
SCWCR Supercritical Water Cooled Reactor
SDG Sustainable Development Goal

SIB Social Impact Bond
SMR Small modular reactor

SO₂ Sulfur dioxide SO_x Sulfur oxides

SOE State-owned enterprise

SPAC Special Purpose Acquisition Company

SPV Special purpose vehicle

SSA Sovereign, Supranational and Agency (bond markets)



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t 1 tonne, metric (equals 1,000 kilograms)
TAS Transaction Advisory Services (IBNI OOF)

TCFD Task Force on Climate-Related Financial Disclosures

tr $1 \text{ trillion } (1 \times 10^{12})$

TJ Terajoule equals 1 trillion (1 x 10¹²) joules

TVO Teollisuuden Voima Oy (Finnish Cooperative Utility NPP Owner-Operator)

TWh Terawatt hour equals 1 trillion (1 x 10¹²) watt hours

UDL Undistributed loan UN United Nations

UNFCCC United Nations Framework Convention on Climate Change

US or USA United States of America
US \$ or USD United States Dollar

USC Ultra-supercritical (steam parameters)

USDFC United States Development Finance Corporation (ECA)

USDOE United States Department of Energy
USEXIM United States Export-Import Bank (ECA)
VALCOE Value-adjusted levelized cost of electricity

VAT Value Added Tax

VE Venture Equity (Capital)

VHTR Very High Temperature Reactor

VRE Variable Renewable Energy (solar, wind, wave, tidal and other non-

dispatchable renewable energy generation technologies)

WBG World Bank Group
WEF World Economic Forum
YOE Year of Expenditure