

NEWS RELEASE

For Immediate Release



Bearing Advisors Partners with World Kinect Energy Services

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Bearing Advisors announces its new partnership with World Kinect Energy Services (World Kinect) to bring energy consumption solutions and savings to local governments. Governments purchase a complex mix of energy resources to operate offices and school buildings, run local utilities, keep fleets of vehicles on the road, and provide other transportation services. According to the U.S. Department of Energy (2005), energy can account for as much as 10 percent of a local government's annual operating budget.

Working with Bearing Advisors and World Kinect, local governments will buy better and buy smarter. World Kinect manages the energy requirements of over 200,000 customers around the world and with their knowledge and experience, local government customers are able to better manage their energy spend, achieve environmental goals, and develop a better understanding of the energy industry product market.

World Kinect will solve local energy challenges and simplify the energy procurement process because it does **Everything Energy**. It is a single source for a government's total energy needs. The solutions it offers are:

- Supply Management—It has the networks, assets, and expertise needed to deliver every gallon, kilowatt, or BTU required to keep government operations running worry-free.
- Energy Procurement—It manages the complex process of moving energy from where it is produced to where it is needed.
- Price Risk Management—It helps governments manage projected budgets to actual costs and assists them in making informed decisions about limiting the risks of adverse price movements.
- Data Management—It offers an online tool that provides an overview of energy cost, consumption, and carbon footprint to help clients better manage their operations and meet their strategic energy management goals.
- Sustainability—It develops baselines and recommends strategic and implementation options for a client's journey to a lower carbon footprint.

If you are an interested city, county, or municipal utility and have any questions, please call Bearing Advisors.

World Kinect is part of World Fuel Services, a global energy leader and Fortune 100 company offering procurement, optimization, and logistics solutions for more than 180 different fuel products such as diesel, gasoline, and many more. For more information, visit www.world-kinect.com.

Bearing Advisors, LLC is a Delaware-based company headquartered in the Pittsburgh, PA area with offices in Dallas, TX; the Baltimore-Washington area; Asheville, NC; and Charleston, SC. Jim Hunt, Mike Conduff, Cathy Spain, Phil Riley, Brad Carmichael and Mike Madden are the firm's managing members.

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