IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: Bedivere Insurance Company

(In Liquidation) : No. 1 BIC 2021

ORDER

NOW, this 16th day of September, 2021, upon consideration of the Statutory Liquidator's Application for Approval of Transfer Agreement between Bedivere Insurance Company (In Liquidation) and Atlantic Specialty Insurance Company, to which no objections have been filed, and which the Court concludes is proper under Section 523(8) of Article V of the Insurance Department Act of 1921, 40 P.S. § 221.23(8), it is hereby ORDERED that the Application is GRANTED and the Transfer Agreement attached as Exhibit A to the Application is APPROVED.

P. Kevin Brobson, President Judge

Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280, 40 P.S. § 221.23(8) ("The [L]iquidator shall have the power ... [t]o use assets of the estate to transfer policy obligations to a solvent assuming insurer, if the transfer can be arranged without prejudice to applicable priorities under section 544 [of Article V, 40 P.S. § 221.44].").