

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Bedivere Insurance Company :
(In Liquidation) : No. 1 BIC 2021

ORDER

NOW, May 28, 2025, upon consideration of the Statutory Liquidator's Application for Approval of Restructuring Proposal (Application) and the representations made therein regarding the proposed restructuring transaction (Restructuring), to which no objections have been filed, it is hereby ORDERED as follows:

1. The Application is GRANTED.
2. The following documents are approved as necessary to implement the Restructuring:
 - a. The Redemption Agreement attached as Exhibit A to the Application.
 - b. The Guaranty Associations Shareholders' Agreement attached as Exhibit B to the Application.
 - c. The Transaction and Indemnification Agreement attached as Exhibit C to the Application.
3. The Liquidator is authorized to take all action necessary to execute, deliver, perform and implement all agreements identified above and to take any additional action necessary to implement the Restructuring.



ANNE E. COVEY, Judge

Order Exit
05/28/2025