



NTA UGC NET COMMERCE JUNE 2023

PAPER II SHIFT II

Question ID 908551

1. Which of the following economic narratives relates the trade between any two countries to the sign of their economics?

A. Phillips Curve

B. Fisher effect

C. Gravity model

D. Kuznets Curve

Question ID 908552

2. Brewing financial stress endangering economic stability in developed economics is the immediate consequence of which of the following?

A. Fiscal indiscipline

B. Rising price level

C. Over leverage

D. Increased interest rates

Question ID 908553

3. Published by the UNDP, the HDI is summary measure of human development. It measures the average achievements of a country in three basic dimensions of human development and include the following.

A. Standard of living. Income and Occupation

B. Education. Occupation and Health

C. Health, Education and Standard of living

D. Poverty. Health and Standard of living

Question ID 908554

4. A T Kearney foreign Policy Globalization Index (2007) is a comprehensive framework to measure globalisation. It is based in 12 variables, grouped into which the following four baskets?

A. Economic integration. Political integration. Knowledge Integration, Social Integration

B. Personal Integration. Technological integration. Economic integration Political integration

C. Social integration. Political integration, Personal integration. Technological Integration

D. Knowledge integration. Economic integration, Political integration Technological integration

Question ID 908555

5. Which one of the below mentioned transaction is not a non-cash transaction?

A. The acquisition of assets by assuming directly related liabilities

B. Conversion of debt into equity

C. Interest on dividend received from investing activities

D. The acquisition of an enterprise by means of issue of share

Question ID 908556

6. In a situation where the holding and subsidiary companies own shares in each other is known as

A. Partly owned subsidiary

B. Cross holding

C. Subsidiary company

D. Wholly owned subsidiary

Question ID 908557

7. P, R and M are Partners in a firm. They shared profit and losses in the ratio of 3:2:1. On 1st April, R retired. The goodwill of the firm was valued at two years purchase based on the average of last three years profits. The Profits of the last three year were as under: 2020-21 Profit Rs 248000 2021-22 Loss Rs 36000 2022-23 Profit Rs 14.000

It was decided that share of goodwill be adjusted in the capital Accounts of P and M. What will be the amount of Goodwill of P and M?

A. Rs 40000. Rs 60000

B. Rs 30000. Rs 50000

C. Rs 30000. Rs 60000

D. Rs 40000. Rs 70000

Dropped

Question ID 908558

8. According to which concept, the life of the business is divided into appropriate segments for studying the results shown by the business in each of the segment?

A. Periodic Matching Cost and Revenue Concept

B. Dual Aspect Concept

C. Accounting Period Concept

D. Money Measurement Concept

Question ID 908559

9. Which of the following notions objectivity define an industry?

A. Homogeneity of products

B. High cross price elasticity of demand

C. Use and consumption pattern

D. Convention and market practices

Question ID 908560

10. In order to protect domestic industries, trade restrictions are often been allowed and justified to counteract which of the following dumping practices?

A. Persistant dumping

B. Predatory dumping

C. Sporading dumping

D. Reverse dumping

Question ID 908561

11. Based on the relationship between marginal revenue product (MRP) and marginal resource cost (MRC). When it pays for the firm to expand the use of variable factor input?

A. $MRP > MRC$

B. $MRP < MRC$

C. $MRP = MRC$

D. $MRP = MRC=1$

Question ID 908562

12. When technology allows many firms to operate efficiently in the markets, which market structure represents a better use of society's resources?

A. Perfect competition

B. Monopoly

C. Monopolistic Competition

D. Oligopoly

Question ID 908563

13. A company's stock sells for ₹63. The company pays annual dividend of ₹3 per share and has long established record of increasing its dividend by a context 5 % annually. For this company, the cost of equity (K_e) is ____.

A. 13%

B. 14%

C. 10%

D. 8%

Question ID 908564

14. Which one of the following is an operational technique of hedging transaction exposure.

A. Hedging through money market

B. Hedging through forward

C. Hedging through swap

D. Hedging through leading & lagging

Question ID 908565

15. The adjusted present value model used by MNCs to evaluate capital budgeting decision is based on

- A. Gresham's principle
- B. Value additivity approach
- C. Law of one price
- D. Multilateral Netting approach

Question ID 908566

16. The dividend-irrelevance theory of Miller and Modigliani depends on which one of the following relationships between investment policy and dividend policy.

- A. Since dividend policy is irrelevant, there is no relationship between investment policy and dividend policy
- B. The level of investment does not influence or matter to the dividend decision
- C. Once dividend policy is set the investment decision are residuals
- D. The investment policy is set ahead of time and not altered by change in dividend policy

Question ID 908567

17. ____ is a most useful type of non-probability sampling method when individuals with the desired characteristics experience or attitudes are difficult to identify or reach.

A. Purposive Sampling

B. Convenience Sampling

C. Snowball Sampling

D. Quota Sampling

Question ID 908568

18. Which of the following non-parametric test has no corresponding parametric test?

A. Spearman rank correlation test

B. Kruskal Wallis test

C. Mann-Whitney test

D. Wald-Wolfowitz one sample runs test

Question ID 908569

19. The coefficient of variation for a Poisson distribution with λ (mean)=5 is .

A. 31.1 percent

B. 44.7 percent

C. 35.2 percent

D. 58.9 percent

Question ID 908570

20. One factor Analysis of Variance (ANOVA) _____.

A. Is a perfect generalization of the t-test for paired observations.

B. Requires that the number of observations in each group be identical

C. Has less power when the number observations in each group is not identical

D. Is extremely sensitive to slight departure from normality

Question ID 908571

21. Blake and Molten recognise four leadership styles. One of them is the autocratic task management style. The autocratic task manager is one who-

A. Concern themselves very little with either people or production and have minimum involvement in their jobs.

B. Display in their actions, the highest possible dedication both to people and to production.

C. are concerned only with developing an efficient operation who have little or no concern for people

D. have little or no concern for production but are concerned only for people

Question ID 908572

22. Frederic W Taylor is acknowledged as the father of scientific management. What is his major contribution to management?

A. Theory of bureaucracy

B. Identified characteristics of companies he considered excellent

C. Application of psychology to industry and management

D. How to raise productivity through greater efficiency in production and increased pay for workers

Question ID 908573

23. Maslow's Hierarchy of Needs depicts human needs in the form of hierarchy ascending from the lowest to highest need. The correct order is.

A. Esteem needs. Acceptance needs. Safety needs. Physiological needs. Need for Self- Actualisation

B. Physiological Needs. Safety needs. Acceptance needs. Need for Self-Actualisation

C. Safety needs. Esteem needs. Need for Self-Actualisation. Physiological Needs, Acceptance Needs

D. Physiological needs. Acceptance needs. Safety needs. Need for Self-Actualisation, Esteem Needs

Question ID 908574

24. Matrix structure is the realisation of two dimensional structure which emanates directly from two dimensions of authority. From which of the two, is matrix structure is created?

A. Functional and divisional

B. Functional and project

C. Functional and line

D. Divisional and line

Question ID 908575

25. Which one of the following is concerned with Endowment Policy?

A. The issuer has advantage of receiving money at regular intervals of the policy with a specific sum of money at the expiry of the policy

B. At the expiry of the policy, the insured receives the sum of insurance policy

C. It covers the insured for the whole life. His nominee receives the assured sum with bonus after the death of insured

D. The premium cost is high. If the insurer dies, the nominee receives the insurance amount

Question ID 908576

26. Which one of the following subsidiary is not owned by the Reserve Bank of India.

A. National Housing Bank (NHB)

B. Industrial Development Finance Corporation (IDFC)

C. National Bank for Agriculture and Rural Development (NABARD)

D. Deposit Insurance and Credit Guarantee Corporations of India (DICGC)

Question ID 908577

27. The coexistence and cooperation between the formal and informed financial sector is commonly referred to as:

A. Flexibility of operation

B. Financial dualism

C. Well regulated financial system

D. Catering the financial needs of modern economy

Question ID 908578

28. As the economy weakens, one would expect investment in ____ funds to increase and investment in _____ funds to decrease.

A. Long Term; Short Term

B. Equity; Bond

C. Money Market Mutual; Equity

D. Municipal Bonds; Money Market Mutual Funds

Question ID 908579

29. One of the key assumptions of the Boston Consulting Group Growth Share Matrix is

A. Cash flow can be equated with profitability.

B. Market share has a positive effect on cash flow as profits are related to market share.

C. Market share acts as a proxy to competitive strength.

D. Market growth rate cannot be used as a proxy to market attractiveness.

Question ID 908580

30. Post-purchase consumers invariably experience cognitive dissonance which is referred to as-

A. A feeling of happiness with the purchase

B. Getting angry with the firm

C. A feeling of uncertainty about making the right decision

D. A state of extreme satisfaction

Question ID 908581

31. The Model for Budget or "No frills" airlines was first developed in the USA by Southwest Airlines in the 1970s. The premise of this budget airline was to get passengers to their destination for less with an "adequate" level of service. This highly successful model has since been copied by airlines all over the world. The competitive advantage of budget airlines arises from the following.

A. Sound Positioning

B. Maintaining low operating costs while increasing revenue

C. Effective market segmentation & Targeting

D. Aggressive advertising

Question ID 908582

32. ____ are the moral principles and values that guide behavior within the field of marketing and cover issues such as product safety, truthfulness in marketing, communication, honesty in relationships with customers distributors, pricing issue and the impact of marketing decisions on the environment and society.

A. Sustainable practices

B. Marketing ethics

C. Positioning principles

D. Corporate social responsibility

Question ID 908583

33. In the 'Category F' which companies are classified by the SEBI?

- A. Existing listed companies that are making a public issue
- B. New companies with less than 12 months in operation
- C. Companies having a good track record of profit
- D. Privately held companies

Question ID 908584

34. Which of the following is not an essential characteristic of negotiable instrument?

- A. Sells little to a bonafide transferor for value.
- B. Flexibility in transfer
- C. Easy negotiability
- D. Transferor can sue in own name without giving notice to the debtor.

Question ID 908585

35. Some bottles of soft drink were supplied by X to Y. Y got injured due to busting of one of the bottles. Y claimed damages from X due to?

- A. Condition as to fitness as quality
- B. Condition as to wholesomeness

C. Condition as to merchantability

D. Condition in a sale by description

Question ID 908586

36. A business has been discontinued in the previous year 2021-22. The business loss.

A. Can be carried forward and set off against profit gam of business and profession

B. Can be set-off against income from business or profession or income under any other head

C. Can be carried forward and set off for indefinite period, whether business is carried or discontinued

D. Can be carried forward and set of for six years, whether business is carried or discontinued

Question ID 908587

37. The employer has provided the facility of a 1.8 litre (c.c) car. The car is used for private purposes also and all the expenses including the driver salary are borne by the employer. The expenses of employer during the previous year amounted to Rs 60000 and the employer has recovered Rs 1000 per month from the employee for this facility. What amount per year shall be reduced by the employer from actual amount of expenditure?

A. 32400

B. 16800

C. 39600

D. 21600

Question ID 908588

38. 'Pin Money' is used for.

A. Receipt on account of Dhannshala, Goshala etc.

B. Women gets from her husband certain amount

C. Income of non-residents from shipping business

D. Income from building used for agriculture

Question ID 908589

39. When no liability for payment of tax in advance arise by an assessee on his income if tax payable is

A. Less than 10000

B. Less than 50000

C. Less than 500000

D. Less than 750000

Question ID 908590

40. Four schedule have seen added at the end of the Limited Liability Partnership (LLP) Act. The second schedule entertains which one of the following?

A. Provisions to conversion from private company into limited liability partnership

B. Provisions regarding matters to mutual rights and duties of partner's and limited liability partnership and its partners applicable in the absence of any agreement on such matters

C. Provisions relating to conversion of a firm into limited liability partnership

D. Provisions for conversion from unlisted public company into limited liability partnership

Question ID 908591

41. Which of the following drive growth of international business in digitally interconnected world?

a. Strong consumption in global south

b. Dynamic exchange, interest and inflation rates

c. Formation of trade promoting regional groups

d. Regulated capital and portfolio flows

e. Demographic dividend and low cost manufacturing

Choose the most appropriate from the options given below:

A. a, b and c only

B. c, d and e only

C. b, d and e only

D. a, c and e only

Question ID 908592

42. The problem of persistent current account deficit can be avoided by pursuing which of the following policies?

a. Encouraging Savings

b. Controlling fiscal deficit

c. Devaluation of the domestic currency

d. Curtailing productivity

e. Reduced dependence in costly external commercial borrowings

Choose the correct answer from the options given below:

A. a, b, d only

B. b, c, e only

C. c, d, e only

D. d, e, a only

Question ID 908593

43. The potential benefit of FDI to host countries include which of the following:

- a. Access to superior technology and increased competition
- b. Employment generation
- c. Increase in domestic investments
- d. Bridging host countries foreign exchange gaps
- e. Reduction in income inequality

Choose the correct answer from the options given below:

- A. b, d, e only
- B. a, b, e only
- C. c, e, d only
- D. a, c, d only

Question ID 908594

44. Which of the following enumerates the distinctive features of Management Audit?

- a. It is an appraisal of both policies and actions
- b. It is preventive as well as creative check of cost accounting data
- c. It is organisation oriented

- d. It is dynamic and result oriented rather than simply procedure bound
- e. It ensures the sound and healthy growth of business organisation

Choose the correct answer from the options given below:

A. a, b, d only

B. a, c, e only

C. b, d, e only

D. a, d, e only

Question ID 908595

45. A company can issue shares at a discount subject to which of the following conditions?

- a. Two year must have passed since the date at which the company was allowed to commence business
- b. The shares to be issued must be of a class already issued
- c. Issue must take place within three month after the date of the C'LB approval
- d. Issue of shares must be authorised by an ordinary resolution of the company
- e. Resolution must specify the maximum rate of discount

Choose the correct answer from the options given below:

A. a, b, c only

B. b, c, d only

C. b, d, e only

D. c, d, e only

Question ID 908596

46. Which of the following shapes are used to describe the long-run average cost curve?

a. S-shape

b. L-shape

c. V-shape

d. U-shape

e. W-shape

Choose the correct answer from the options given below:

A. a and b only

B. b and d only

C. c and e only

D. c and d only

Question ID 908597

47. A price ceiling below the equilibrium price leads to _____ .

a. Black marketing

- b. Shortage of commodity
- c. Surplus of the commodity
- d. Hoarding of commodity
- e. Increased in consumption

Choose the most appropriate from the options given below:

- A. a, b, and c only
- B. c, d and e only
- C. a, b and d only
- D. b, d and e only

Question ID 908598

48. Which of the following elements cause problem in application of internal rate of return method while evaluating mutually exclusive projects?

- a. Discount rate
- b. Timing
- c. Scale
- d. Reversing flow
- e. Leverage

Choose the correct answer from the options given below:

- A. a, b only

B. d, e only

C. b, c only

D. a, d only

Question ID 908599

49. Which of the following are likely to lead an appreciation in the value of a country's currency?

a. Higher real interest rate

b. Higher nominal interest rate

c. Lower inflation

d. Higher inflation

e. Large current account deficit

Choose the correct answer from the options given below:

A. b, c only

B. a, c only

C. d, b only

D. e, a only

Question ID 908600

50. Before writing the research report (Pre-writing), a researcher usually considers

- a. Purpose of study
- b. Readers of report
- c. Climax order of report
- d. Visualization of report
- e. Uses of report

Choose the correct answer from the options given below”

A. c, d, e only

B. a, c, e only

C. e, b, a only

D. d, b, a only

Question ID 908601

51. For the interval-scale and ratio-scale data usually which of the following measure of association are used?

- a. Kendall's tau b
- b. Correlation ratio (eta)
- c. Partial correlation
- d. Spearman's rho
- e. Product moment correlation

Choose the most appropriate answer from the options given below:

A. a, d, e only

B. b, a, e only

C. c, b, e only

D. d, b, e only

Question ID 908602

52. Which of the following factors influence the selection and construction of the scale?

a. Multicollinearity

b. Data properties

c. Number of dimensions

d. Level of Significance

e. Research objectives

Choose the most appropriate answer from the options given below:

A. a, b, c only

B. d, e, b only

C. c, e, b only

D. a, e, d only

Question ID 908603

53. While using a recruiting yield pyramid, the managers are aware of which of the following while recruiting new hires?

- a. The ratio of official needs to actual hires is 2 to 1
- b. The ratio of places to the people called for an interview is 12 to 1
- c. The ratio of offers made to new hires is 20 to 1
- d. The ratio of candidates invited for interviews to candidates interviewed is about 4 to 3
- e. The ratio of candidates interviewed to offers made is 3 to 2

Choose the most appropriate from the options given below:

A. a, d, e only

B. b, c, d only

C. a, c, e only

D. b, d, e only

Question ID 908604

54. The utilitarian view of ethics is one of the few perspectives on business ethics and it includes:

- a. Respecting and protecting individual liberties and privileges
- b. Imposing and enforcing rules fairly and impartially
- c. Ethical decisions made solely on the basis of their outcomes or consequences
- d. Encourages efficiency and productivity and is consistent with goal of profit maximisation

e. Ethical decisions be learned on existing ethical norms in industries and communities

Choose the most appropriate from the options given below:

A. a, e only

B. c, d only

C. b, c only

D. d, e only

Question ID 908605

55. Which of the following are considered as off balance sheet activities of a commercial Bank.

a. Leading money to a depositor

b. Borrowing from RBI

c. Purchasing a future contract

d. Issuing letter of credit

e. Engaging in Swap Contract

Choose the collect answer from the options given below”

A. a, e, d only

B. b, c, e only

C. e, d, c only

D. a, d, e only

Question ID 908606

56. Which are correct regulatory provisions for foreign bank operations in India?

- a. They are incorporated in India and have their head office in foreign country
- b. Foreign banks since 2002 have been allowed to set up their subsidiaries in India
- c. The foreign banks are allowed to operate in India even if they are not financially sound
- d. They have to operate according to the banking regulations in India
- e. RBI approved that foreign banks which are present in India could open their branches

Choose the correct answer from the options given below:

A. a, c, e only

B. a, b, c only

C. b, d, e only

D. c, d, e only

Question ID 908607

57. What are the positive attributes of mobile banking.

- a. Negative experience in European countries
- b. Wireless Application Protocol (WAP)

- c. Advanced Penetration of Mobile network
- d. Less security
- e. Faster data processing speed

Choose the most appropriate answer from the options given below:

- A. a, c, d only
- B. b, d, e only
- C. b, c, e only
- D. c, d, e only

Question ID 908608

58. What are the different strategies firms resort to "pricing to capture

- a. Challenge the cost route by ideology the inflection price point
- b. Offering lower / agodesle price point
- c. Penetration pricing
- d. 'What the traffic can bear' pricing
- e. Absorption cost pricing

Choose the most appropriate from the options given below:

- A. a and c only
- B. d and e only
- C. a and b only
- D. b and e only

Question ID 908609

59. Which of the following are necessary characteristic of modern selling?

- a. Database and knowledge management
- b. Brand extension
- c. Customer relationship management
- d. Segmentation, targeting and positioning
- e. Satisfying needs and adding value

Choose the most appropriate from the options given below:

A. a, c, e only

B. b, c, d only

C. c, d, e only

D. a, d, e only

Question ID 908610

60. One or more parties to a negotiable instrument is/ are discharged from liability in which of the following ways:

- a. By giving the notice dishonour by the holder
- b. By deliberately cancelling the name of party parties
- c. By taking qualified acceptance
- d. By allowing drawee 24 hours to accept

e. By material alteration

Choose the most appropriate answer from the options given below':

A. b, c, d only

B. d, a, c only

C. e, c, b only

D. a, b, c only

Question ID 908611

61. In which of the following cases, the agreement is void ab-initio

a. Mistake is caused by fraud or misrepresentation

b. Mistake as to the identity of person contracted with

c. Mistake as to the nature and character of a written document

d. Bilateral mistake

e. Unilateral mistake

Choose the most appropriate answer from the options given below:

A. c, d, e only

B. a, c, e only

C. b, a, c only

D. d, e, b only

Question ID 908612

62. Which are the conditions in which unilateral relief is granted in cases where section 90 is not applicable in income tax?

- a. Assessee should be resident of India in the previous year
- b. The income should have accrued outside India
- c. The assessee should not have paid the tax in such foreign country by deduction
- d. The income should not have accrued outside India
- e. The income should be taxed both in India and a foreign country with which India has no agreement for relief

Choose the correct answer from the options given below:

A. a, b, e only

B. b, c, e only

C. a, d, e only

D. a, c, e only

Question ID 908613

63. Which expenses are expressly disallowed under profits from Business or Profession?

- a. Salary paid out of India or to a non-resident in India
- b. Wealth tax
- c. Payment to any Rural Development Programme

d. Expenditure incurred by companies on notified skill development project

e. Interest, royalty or fees payable outside India

Choose the correct answer from the options given below:

A. a, d, e only

B. a, b, c only

C. c, d, e only

D. a, b, e only

Question ID 908614

64. Tax planning involves which of the following features?

a. It is an inherent right of the tax payer

b. It has originated from the very existence of certain exemptions, deduction etc

c. Transaction take the form of colourable devices

d. It is legal and accepted by judiciary

e. It is based on principle of disclosure

Choose the most appropriate answer from the options given below':

A. a, b, d only

B. b, d, e only

C. b, c, d only

D. a, d, c only

Question ID 908615

65. The following are the hallmarks of an effective marketing mix:

- a. The marketing mix matches customer needs
- b. The marketing mix ensures high probability
- c. The marketing mix contain a competitive advantage
- d. The marketing mix is well blended and matches corporate resources
- e. The marketing mix adheres to ethical principles

Choose the most appropriate answer from the options given below:

A. a, b, c only

B. a, c, d only

C. c, d, e only

D. b, c, d only

Question ID 908616

66. Match List I with List II

LIST I	LIST II
International Trade theories	Theory Propoundness
a. Factor Endowment theory	i. Adam Smith
b. Product life cycle theory	ii. Micheal Porter

c. Absolute cost advantages theory	iii. Hecksher and Ohlin
d. Competitive advantage theory	iv. Reymond Vernon

Choose the correct answer from the options given below:

A. a-i. b-iii. c-ii. d-iv

B. a-iii. b-iv. c-i. d-ii

C. a-ii. b-iii. c-i. d-iii

D. a-iv. b-i. c-iii. d-ii

Question ID 908617

67. Match List I with List II

LIST I Approaches	LIST II Developed / Suggested
a. Opportunity cost Approach	i. David Watson
b. Replacement cost Approach	ii. Rensis Likert and Eric G. Flamholtz
c. Historical cost Approach	iii. Brummet Flamholtz and Pyle
d. Standard cost Approach	iv. Hekimian and Jones

Choose the correct answer from the options given below:

A. a-i.b-ii. c-iii. d-iv

B. a-ii. b-iii. c-i. d-iv

C. a-i. b-iv. c-iii. d-ii

D. a-iv. b-ii. c-iii. d-i

Question ID 908618

68. Match List I with List II

LIST I Nature of Goods	LIST II Demand Elasticities
a. Inferior goods	i. Positive cross price elasticity of demand ($E_{xy} > 0$)
b. Substitute goods	ii. Greater than unitary income elasticity of demand, ($E_I > 1$)
c. Complementary goods	iii. Negative income elasticity of demand ($E_I < 0$)
d. Luxury goods	iv. Negative cross price elasticity' of demands, ($E_{xy} < 0$)

Choose the correct answer from the options given below:

A. a-iii. b-iv. c-ii, d-i

B. a-iii. b-i. c-iv. d-ii

C. a-ii. b-i. c-iii. d-iv

D. a-iv. b-iii. c-i. d-ii

Question ID 908619

69. Match List I with List II

LIST I Capital structure theories	LIST II Key components
a. MM approach	i. Costs of financial distress
b. Pecking order theory	ii. Assymetnc information

c. Trade off theory	iii. No target capital structure
d. Signaling theory	iv. Homemade Leverage

Choose the correct answer from the options given below:

A. a-iii. b-ii. c-iv. d-i

B. a-iv. b-iii. c-i. d-ii

C. a-iv. b-i. c-iii. d-ii

D. a-iv. b-iii. c-ii, d-i

Question ID 908620

70. Match List I with List II

LIST I Regression variations	LIST II Measurement
a. Total sum of square	i. $\sum (\hat{y}_i - \bar{y})^2$
b. Sum of square due to regression	ii. $\sum (y_i - \hat{y}_i)^2$
c. Sum of square due to curve	iii. $\sum (y_i - \bar{y})^2$
d. Standard error of estimate	iv. $\sqrt{\sum (y_i - \hat{y}_i)^2 / n - 2}$

Choose the correct answer from the options given below:

A. a-i. b-ii. c-iii. d-iv

B. a-iii. b-i. c-ii. d-iv

C. a-iv, b-iii. c-i. d-ii

D. a-ii. b-iv. c-iii. d-i

Question ID 908621

71. Match List I with List II Multiple purposes of performance assessment

LIST I General Applications	LIST II Specific purpose
a. Development uses	i. Identification for performance, recognition, individual performance, salary, promotion, termination.
b. Administrative uses decisions	ii. Critics of validity research. Helping meet legal requirement.
c. Organisational maintained objectives	iii. Identification of individual needs, strengths, performance feedback.
d. Documentation	iv. HR planning. Determining organisation trainings needs.

Choose the correct answer from the options given below:

A. a-iv. b-i. c-ii. d-iii

B. a-iii. b-i. c-iv. d-ii

C. a-ii. b-iii. c-i. d-iv

D. a-i. b-ii. c-iii. d-iv

Question ID 908622

72. Match List I with List II

LIST I Committee	LIST II Purpose
a. Basel committee	i. India's Money market

b. Raghuram Rajan committee	ii. Reform for financial sector
c. Vaghal committee	iii. Supervision of Bank
d. Urjit Patel committee	iv. Examining the monetary framework

Choose the correct answer from the options given below:

- A. a-ii. b-iii. c-iv. d-i
- B. a-iii. b-ii. c-ii. d-iv
- C. a-iii. b-iv. c-ii. d-i
- D. a-ii. b-iv. c-iii. d-i

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Question ID 908623

73. Match List I with List II

LIST I Stage of buyers-seller relationship	LIST II Characterised by the following
a. Pre-relationship stage	i. Political supplies attempting to reduce risk of change and to shift risk
b. Early stage	ii. Shared muted dependence and high levels of commitment.
c. Development stage	iii. Customer concerns about risk of change and its distance between validity and the potential supplies.

d. Long-term stage	iv. Reduction, uncertainty and distance.
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Choose the correct answer from the options given below:

A. a-i. b-ii. c-iii. d-iv

B. a-iv. b-i. c-ii. d-iii

C. a-iii. b-i. c-iv. d-ii

D. a-i. b-iv. c-iii, d-ii

Question ID 908624

74. Match the List – I with List – II

LIST I Schedules of the Companies Act, 2013	LIST II Deals with
a. Schedule III	i. Code for independent directors
b. Schedule IV	ii. Corporate social responsibility activities
c. Schedule V	iii. Preparation of Balance sheet and statement of profit and loss
d. Schedule VII	iv. Appointment and remuneration to managerial personnel

Choose the correct answer from the options given below:

A. a-ii. b-iv. c-iii, d-i

B. a-iii. b-i. c-iv. d-ii

C. a-i. b-ii. c-iii. d-iv

D. a-iv. b-iii. c-i. d-ii

Question ID 908625

75. Match List I with List II

LIST I	LIST II
Person non-resident Indian	Rate for deduction of tax at source
a. On income from Dividend	i. 30%
b. On income by way of short term capital gain referred to in section 111 A	ii. 10%
c. On income by way of winning from horse race	iii. 20%
d. On income by way of royalty or fees for technical services payable by Government	iv. 15%

Choose the correct answer from the options given below:

A. a-i. b-ii. c-iii. d-iv

B. a-ii. b-iii. c-i. d-iv

C. a-iii. b-iv. c-i. d-ii

D. a-iv. b-iii, c-i. d-ii

Question ID 908626

76. Sequence the conduct of following trade negotiation and facilitation rounds in chronological order.

a. Kennedy round

- b. Doha round
- c. Geneva round
- d. Tokyo round
- e. Uruguay round

Choose the correct answer from the options given below:

A. b, d, c, a, e

B. c, a, d, e, b

C. a, b, d, c, e

D. d, c, a, e, b

Question ID 908627

77. Arrange the steps for verification and value of furniture and fixtures by an auditor. Ensure that the amount and rate of

- a. Depreciation charged on different items is based on fair estimate of their working life
- b. Check that repair to furniture if any. during the current year is debited to Profit and loss Account
- c. Verify with reference to the purchase invoice in case of the assets have been acquired during the current accounting period
- d. See that payment made on account of purchases of any item of furniture and fixture through the invoices of the suppliers

e. Check that a stock register is maintained containing the details of the various items purchased.

Choose the correct answer from the options given below:

A. c, e, a, b, d

B. a, b, c, d, e

C. b, c, d, a, e

D. a, e, c, d, b

Question ID 908628

78. In order to maximise profits in oligopolistic markets, in which order firms address the following strategic challenges?

a. Bargaining power of buyers

b. Competitive intensity of rival firms

c. Bargaining power of suppliers

d. Threat from substitute products

e. Threat of new entry

Choose the correct answer from the options given below:

A. b, c, e, d, a

B. d, e, a, c, b

C. d, e, b, c, a

D. e, b, c, a, d

Question ID 908629

79. Sequence the following steps in the process of securitisation.

- a. Special purpose vehicle (SPV) issue tradable securities to find the purchase of pool of assets
- b. SPV subcontracts (outsource) the originator for collection of interest and principle payments on the pool of assets
- c. SPV repay the funds to the investor or cashflow arise on the pool of assets
- d. Originator make a pool of assets and sold it to the SPV
- e. SPV pays the funds to the originator for the pool of assets

Choose the correct answer from the options given below:

A. b, d, a, c, e

B. d, e, b, a, c

C. d, b, a, e, c

D. e, a, b, d, c

Question ID 908630

80. Sequence the following statistical distribution and tests in the increasing order of symmetry

- a. Z-distribution
- b. Chi-square distribution
- c. T-distribution

d. F-distribution

e. Uniform distribution

Choose the correct answer from the options given below:

A. d, b, e, a, c

B. b, c, d, a, e

C. e, b, d, c, a

D. c, d, e, a, b

Question ID 908631

81. Identify the correct sequence of the leadership development process as adopted by Anderson Consulting.

a. Coach executive teams on individual leadership and effective teamwork

b. Assess organisation's direction and current strategies speed at which business results are achieved

c. Create effective communication strategies for key influences directors shareholder employees etc.

d. coach individual executives perform behavior along communications

e. Assess organisational culture determine required shifts and action measures leader to change the culture

Choose the correct answer from the options given below:

A. c, d, b, a, e

B. e, b, a, c, d

C. d, a, b, e, c

D. b, e, d, a, c

Question ID 908632

82. Arrange the following legislations in primary and secondary market in ascending order of its enactment.

- a. Mutual fund regulations
- b. Credit rating agencies Regulations
- c. Credit rating regulations
- d. SEBI intermediaries regulations
- e. Sweat equity regulations

Choose the correct answer from the options given below”

A. b, c, a, d, e

B. c, d, e, a, b

C. a, b, c, d, e

D. a, b, e, d, c

Question ID 908633

83. Arrange the key steps in developing a perceptual map to determine the position of a brand in the market place in sequence:

- a. Identify set of competing brands
- b. Conduct qualitative research where customers score each brand on all key attributes
- c. Put brands on two dimensional maps
- d. Aggregate all brands belonging to that category
- e. Identify important attributes that consumers use when choosing brands using qualitative research

Choose the correct answer from the options given below:

A. b, c, e, d, a

B. d, a, e, b, c

C. a, c, d, b, e

D. e, b, c, a, d

Question ID 908634

84. Arrange the procedure to make payment using electronic cash ledger.

- a. Generation of challan Identification number (CUM) and Amount credited to electronic cash ledger
- b. Form GST PMT-07 and correction in electronic cash ledger

- c. Challan of CIN (challan identification number) and mandate form payment through NEFT or RTGS mode
- d. Generate the challan in form GST PMT-6 from portal and enter the details
- e. Amount as per payment rule can be deposited by using internet banking, debit credit card etc.

Choose the correct answer from the options given below:

A. a, d, b, c, e

B. a, b, c, d, e

C. d, e, c, a, b

D. b, c, d, e, a

Question ID 908635

85. What are the correct steps of procedures of e-filing of Income Tax Return?

- a. Filing details and computation of tax
- b. Generate XML file, filing income tax return and use of digital signature
- c. Register and login on portal and select application return form
- d. Use of ITR form V and sending ITR-V form to CPC
- e. Making payment of balance tax and contain the data provided for

Choose the correct answer from the options given below:

A. a, d, c, e, b

B. c, a, e, b, d

C. a, c, d, e, b

D. a, b, c, d, e

Question ID 908636

86. Given below are two statements: one is labelled as Assertion A and the other is labelled as Reason R

Assertion A: The return on capital invested is a concept that measures the profit which a firm earns on investing a unit of capital

Reason R: Yield on capital is another term employed to express the idea

In the light of the above statements, choose the most appropriate answer from the options given below:

A. Both A and R are correct and R is the correct explanation of A

B. Both A and R are correct but R NOT the correct explanation of A

C. A is correct but R is not correct

D. A is not correct but R is correct

Question ID 908637

87. Given below are two statements:

Statement I: The price elasticity of demand is greater, more and better substitutes are available for the commodity

Statement II: Normal goods ($E_d > 0$) for which $E_d > 1$ are called luxuries while those normal goods for which E_d is between zero and one are considered necessities

In the light of the above statements, choose the most appropriate answer from the options given below:

A. Both Statement I and Statement II are correct

B. Both Statement I and Statement II are incorrect

C. Statement I is correct but Statement II is incorrect

D. Statement I is incorrect but Statement II is correct

Question ID 908638

88. Given below are two statements: one is labelled as Assertion A and the other is labelled as Reason R

Assertion A: Cross listing can potentially increase the stock price and lower the cost of capital

Reason R: Cross listing facilitates wider stock ownership and expands investor base for a firm's stock

In the light of the above statements, choose the correct answer from the options given below:

A. Both A and R are true and R is the correct explanation of A

B. Both A and R are true and R is NOT correct explanation of A

C. A is true but R is false

D. A is false but R is true

Question ID 908639

89. Given below are two statements:

Statement I: The judgmental attribution error is the tendency to overestimate the influence of external factors and underestimate the influence of internal factors when making judgments about the behavior of others

Statement II: Self-serving bias is the tendency for individuals to attribute their own success to internal factors while pulling the blame for failures on external factors

In the light of the above statements, choose the most appropriate answer from the options given below:

A. Both Statement I and Statement II are correct

B. Both Statement I and Statement II are incorrect

C. Statement I is correct but Statement II is incorrect

D. Statement I is incorrect but Statement II is correct

Question ID 908640

90. Given below are two statements: one is labelled as Assertion A and the other is labelled as Reason R

Assertion A: "Promise is an agreement"

Reason R: "An agreement is the sum total of offer and 'acceptance'"

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both A and R are correct and R is the correct explanation of A
- B. Both A and R are correct but R is NOT the correct explanation of A
- C. A is correct but R is not correct
- D. A is not correct but R is correct

Government of India announced a medium-term fiscal deficit target of 4.5% of GDP by 2025-26. Which involves a 2-percentage-point compression from current levels over the course of three financial years. Targets for the centre and states for 2023-24 are 5.9% and 3% respectively, with half-a-percentage point leeway to the latter for power sector reforms. States have a steeper glide path for deficit reduction that is particularly vulnerable to political promises of free food and energy. GoI on its part, is committed to a capital expenditure programme to nurse India economic recovery, and is nudging states towards fiscal balance.

India's ability to attain its pre-pandemic fiscal targets is also influenced by its need to keep credit flowing to small enterprises in an environment of globally high interest rates. Broad-based investment revival depends on keeping credit costs in check by better budgeting of government expenditure. States have additional

requirement of cleaning up off-budget liabilities accumulated through political promises such as those on free electricity. Power distribution being the sole point of revenue injection, state utilities inability to pay is holding up investments in generation and transmission.

Apart from introducing imperfections in the market mechanism, sectarian political targeting of welfare perpetuates inequality. Universal wealth redistribution through cash transfers is a more robust approach. Promises to vote banks are essentially a zero-sum game where one segment benefit at the cost of another. India has unsuccessfully experimented with inclusive growth for much of its post-independence history. It has now collected course to glow through clusters accompanied by even-handed welfare delivery. This approach has worked in steering the economy through multiple global economic crises. A return to competitive populism will be an unnecessary throwback the world's fastest-growing major economy can do without.

Question ID 908641

91. Which of the following is inferred 'zero-sum game' in the passage?

- A. Wealth redistribution
- B. Promises to vote banks
- C. Even handed welfare delivery
- D. Balanced budget

Question ID 908642

92. What is the medium term fixed deficit target for the Govt of India for financial year 2023-24?

A. 4.5 per cent of GDP

B. 3.0 per cent of GDP

C. 5.9 per cent of GDP

D. 6.5 per cent of GDP

Question ID 908643

93. India's roadmap to pre-pandemic level fiscal targets is primarily influenced by the considerations of _____

a. Keeping competitive population in check

b. Urgency of broad-based investment revival in the economy

c. Need of universal wealth re-distribution

d. Need to maintain credit flow to small enterprises

e. Steering the economy through global economic crises

Choose the correct answer from the options given below':

A. a, b and c only

B. c, d and e only

C. a and c only

D. a, b and d only

Question ID 908644

94. Secretarian political targeting of welfare, according to the passage will result into ____.

- a. Inequality
- b. Market imperfections
- c. Profiteering
- d. Inclusive growth
- e. Decentralised growth

Choose the correct answer from the options given below':

A. a and b only

B. b and c only

C. c and d only

D. d and e only

Question ID 908645

95. Which of the following apt features of course collected India growth story?

- a. Redistributive growth
- b. Cluster based growth
- c. Inclusive growth
- d. Even handed welfare delivery

e. Competitive populism

Choose the correct answer from the options given below':

A. a, b and c only

B. c, d and e only

C. a and c only

D. b and d only

The government's efforts to use technology to make ecommerce more competitive are beginning to show up in food delivery services. Customers are reporting noticeable price differences in orders placed on online apps using the Open Network for Digital Commerce (ONDC), which creates a network of interconnected e-market places that makes it easier for small store-owners to tap demand online. Platform fees for food delivery using ONDC are being reported at a fifth of those charged by the market leaders. This is a considerable reduction in the cost of intermediation. This also holds out the potential to break the dominance of Swiggy and Zomato and eventually even that of retail platforms like Amazon and Flipkart. ONDC has the potential to dilute market concentration by increased consumer choice and lower entry barriers.

It could be a game-changer on the lines of the Unified Payments Interface (UPI). The infrastructure on which digital transactions are growing in this country exponentially. On its own, however, technology will not be a necessary and sufficient condition to make e-commerce more competitive. UPI has exposed those limits by being

dominated by PhonePe and Google Pay. Despite regulators seeking enhanced competition from among a wide field players. ONDC, designed by the commerce ministry to democratise e-commerce, could get around this by not being a platform, but it needs supporting regulation to break market silos.

A proposal to revive consumer protection rules that make e-market places liable for mis-selling by sellers could impede the progress of ONDC. Sellers should ideally be responsible for information about products, and platforms be accountable for communicating it to buyers. Consumer risks are high some ways, magnified, high network of platforms ONDC intends to create. A mushrooming of gateways to facilitate digital purchases has to be accompanied by a set of rules that clearly delineates market risk from product risk.

Question ID 908646

96. After unified payment interface (UPI) success, which of the following government initiatives is making headlines to deniocrative e-commerce these days in India?

- A. Restraining e-commerce giants to follow inventory based business model
- B. Decentralized e-commerce payments infrastructure
- C. Proactive government facilitations of open network for digital commerce
- D. Prevention of market concentration and monopolies

Question ID 908647

97. According to the passage which of the following is instrument in rapid growth of the Open Network for Digital Commerce (ONDC)?

- A. Network of interconnected market places
- B. Decentralised payment infrastructure
- C. Unified payment interface for digital commerce
- D. Mushrooming gateways facilitating digital purchases

Question ID 908648

98. Open Network for Digital Commerce (ONDC) is getting increased traction because of ____.

- a. Strong consumer preferences and entry barriers
- b. Considerable reduction in the cost of intermediation
- c. A network of interconnected e-market places
- d. Mushrooming growth of gateways to facilitate digital purchases
- e. Proactive govt support and policy facilitation

Choose the correct answer from the options given below:

- A. a, b and c only
- B. c, d and e only
- C. a, b, c and d only
- D. b, c and e only

Question ID 908649

99. Open Network for Digital Commerce (ONDC) is expected to ____ .

- a. Lower consumer risk
- b. Dilute market concentration
- c. Reduce cost of intermediation
- d. Increase competition
- e. Increase market failure

Choose the correct answer from the options given below:

A. a, c, and e only

B. b, c and d only

C. c, d and e only

D. a, b and c only

Question ID 908650

100. Given below are two statements

Statement I: Technology is a necessary and sufficient conducting to make e-commerce more competitive

Statement II: Sellers are responsible and accountable for mis-selling on digital platforms

In the light of the above statements, choose the correct answer from the options given below:

A. Both Statement I and Statement II are true

B. Both Statement I and Statement II are false

C. Statement I is true but Statement II is false

D. Statement I is false but Statement II is true

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