

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BELLS

A tax rate of \$0.583661 per \$100 valuation has been proposed for adoption by the governing body of CITY OF BELLS. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF BELLS proposes to use revenue attributable to the tax rate increase for the purpose of street repair & maintenance and economic growth.

PROPOSED TAX RATE	\$0.583661 per \$100
PRECEDING YEAR'S TAX RATE	\$0.593845 per \$100
EFFECTIVE TAX RATE	\$0.545773 per \$100
ROLLBACK TAX RATE	\$0.586140 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF BELLS from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CITY OF BELLS may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2019 at 5:30 pm at Bells City Hall, Council Chambers, 203 S Broadway, Bells, TX.

Second Hearing: September 3, 2019 at 5:30 pm at Bells City Hall, Council Chambers, 203 S Broadway, Bells, TX.