



Founder's Message

Dear Friends, Colleagues, and Readers,

I'd like to take a moment to express my heartfelt gratitude to the colleagues, friends, and family who helped make Hillside Capital a reality. As we continue this journey together, it's important to reflect on how the business came into being and share a glimpse of the road ahead.

Although Hillside Capital was formally established more recently, its true origins trace back six years. Operating under a different name, we initially focused on the United States and Pakistan. Thanks to sustained success and strategic growth, we've since consolidated our efforts under the Hillside Capital name, evolving into a global investment vehicle.

Today, I'm proud to share that Hillside Capital stands on a healthy, unleveraged balance sheet, with our presence expanding from two countries to seven. This progress would not have been possible without our strategic partnerships and the unwavering support of friends and family.

Hillside Capital remains committed to navigating global uncertainty with a conservative yet opportunistic investment strategy. While we recognize that global macro challenges lie ahead, we believe our value-investing philosophy will continue to serve us well in the long term.

Warmly,

Ateeq Afzal
Founder & CEO
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