

Proposed Policy Changes November 2024

As we begin the new year the Policy committee is recommending a few changes with regards to district finances. Below are the recommended changes with brief descriptions for the changes. These will be presented at the first quarter meeting in November.

International Convention – A review of the policy indicates a funding amount that will be provided to the Governor, Governor-elect, Secretary Designate and Treasurer Designate. The review shows that there has not been an increase in this amount for more than ten years. With that said the Finance Committee recommends this amount be raised from \$1,000 to \$1,500 for each office (§ 51)	
Current	Proposed
A. The District shall pay \$1,000.00 for the Governor and the Governor Elect for attendance and training at the annual Optimist International Convention.	A. The District shall pay \$1,500.00 for the Governor and the Governor Elect for attendance and training at the annual Optimist International Convention.
B. The District shall pay \$1,000.00 each for the Secretary Designate and for the Treasurer Designate for attendance and training at the annual Optimist International Convention. [In the case of only one individual filling both officers, he/she shall receive \$1,000.00.]	B. The District shall pay \$1,500.00 each for the Secretary Designate and for the Treasurer Designate for attendance and training at the annual Optimist International Convention. [In the case of only one individual filling both officers, he/she shall receive \$1,500.00 .]
Hospitality Room at International Convention – As times have changed and the availability of hospitality rooms at International Convention have decreased the district has not had a room, individually or shared, in recent years. In lieu of a hospitality room we have met, as a district for dinner. The Finance Committee recommends that we provide flexibility to the members in attendance at the convention to either have a hospitality room, or a district dinner. (§ 52)	
Current	Proposed
The District administration may maintain a District headquarters or hospitality room, independently or in conjunction with other districts, at International Conventions, the rental or expense of which is not to exceed \$500.00 and shall be budgeted. The Hospitality room number and its availability shall be made known to all District members attending the convention. If the Convention is in the District, the finance committee shall budget a higher amount.	The District administration may maintain a District headquarters or hospitality room, independently or in conjunction with other districts, at International Conventions, the rental or expense of which is not to exceed \$500.00 and shall be budgeted. The Hospitality room number and its availability shall be made known to all District members attending the convention. If the Convention is in the District, the finance committee shall budget a higher amount. In the event there is no hospitality room the budgeted funds may be applied toward a district dinner, to be shared equally among the members in attendance at the district dinner.

Depositories & Signatories – With changes to payment systems that are available to the District and to help expedite payments without compromising the two persons review the Finance Committee recommends that we move to electronic payments and have the two-person review be completed during the time the expense reports is being processed. (§ 19)

Current	Proposed
<p>A. The District Board of Directors shall annually determine the official depositories for district funds and designate officers authorized to endorse, execute and sign checks or orders for the payment of money and shall be cosigned by two such officers.</p>	<p>A. The District Board of Directors shall annually determine the official depositories for district funds and designate officers authorized to approve and process payments. Payments must first be submitted to an authorized individual, for approval. The approver will then forward the request to the Treasurer to process the payment.</p>
<p>B. The following individuals are recommended--Governor--Secretary/Treasurer--Finance Chairman. However, the co-signers shall not be members of the same family, household and/or business partners.</p>	<p>B. The following individuals are recommended--Governor--Secretary/Treasurer--Finance Chairman. However, the reviewers/approvers shall not be members of the same family, household and/or business partners.</p>