

**Through Post / Fax (Immediate)**

Government of Pakistan  
Central Directorate of National Savings  
**ISLAMABAD**

F.30(2)ISS-Rates Notification PS-CDNS/2023

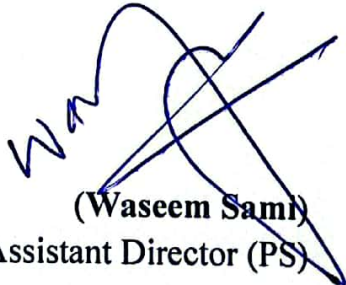
27<sup>th</sup> October, 2023

**Subject: REVISION IN THE EXPECTED RATES OF SARWA ISLAMIC SAVINGS SCHEMES.**

The undersigned is directed to enclose copy of the Finance Division' U.O. No. F.21(1)GS-I/2017-1790 dated 27.10.2023, containing (03) Notifications No.F.21(1)GS-1/2017-1787, 1788 and 1789 dated 27.10.2023 regarding the expected rates of profit payable on Sarwa Islamic Term Account (SITA) 5-years, 3-years and SISA respectively, effective from 30<sup>th</sup> October, 2023 till any further revision.

2. The copies of said Finance Division's Notifications of rates must be placed at prominent place / Notice Board of all NSCs for information of general public/investors.
3. The Regional Directors and the Inspection Authorities, National Savings are requested to check compliance of the above instructions during their visit to the National Savings Centres.

**Encl: (As Above)**

  
(Waseem Sami)  
Assistant Director (PS)

**DISTRIBUTION:**

1. All Regional Directorates of National Savings.
2. The Director, DIA, National Savings, Islamabad.
3. The Principal, TINS, Islamabad/Karachi.
4. All Zonal Inspection and Audit Offices, National Savings.
5. All Regional Accounts Offices, National Savings.
6. The Joint Director (V&M) CDNS, for necessary publicity and updating of website.
7. The Director (IT) CDNS, with the request to make it convenient for incorporating of the revised rates in CBA.

Government of Pakistan  
Finance Division  
(Budget Wing)  
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**SUBJECT: NOTIFICATION REGARDING SARWA ISLAMIC SAVINGS ACCOUNT RULES, 2019.**

Reference CDNS U.O. No. 12 (2) S.1/Cert/08-09 Vol-III dated 05<sup>th</sup> October, 2023 on the above noted subject.

2. Rates of profit on Sarwa Islamic Savings Rules, 2019 5 years , 3 years and Sarwa Islamic Saving Account (SISA) have been revised w.e.f. **30<sup>th</sup> October, 2023.** Three (03) Notification are enclosed herewith.

3. CDNS is requested to take further necessary action accordingly.



**(Muhammad Iqbal Khan)**

Assistant Accounts Officer (Borrowing)



Director General, CDNS, Islamabad.

Fin.Div's.U.O. No.F.21(1)GS-I/2017-1790 , dated 27.10.2023

Copy to:

1. Director General (Debt), DPCO, Finance Division, Islamabad.

**TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY**

Government of Pakistan  
Finance Division  
(Budget Wing)

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Islamabad, the 27<sup>th</sup> October, 2023

**NOTIFICATION**

S.R.O. (1)/2023.- In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Savings Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 5-years *Sarwa Islamic Term Account (SITA)* shall be **15.72%** with effect from **30<sup>th</sup> October, 2023** till further notification.

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[No.F.21(1)GS-I/2017-1787.]

  
(Muhammad Iqbal Khan)  
Assistant Accounts Officer (Borrowing)

The Manager,  
Printing Corporation of Pakistan Press,  
Islamabad.

Copy forwarded to Director General, CDNS, Islamabad for necessary action.

  
(Muhammad Iqbal Khan)  
Assistant Accounts Officer (Borrowing)

**TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY**

Government of Pakistan  
Finance Division  
(Budget Wing)

\*\*\*

Islamabad, the 27<sup>th</sup> October, 2023


**NOTIFICATION**

S.R.O. (1)/2023.- In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Savings Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years *Sarwa Islamic Term Account (SITA)* shall be **18.23%** with effect from **30<sup>th</sup> October, 2023** till further notification.

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[No.F.21(1)GS-I/2017- 1788]

The Manager,  
Printing Corporation of Pakistan Press,  
Islamabad.

  
(Muhammad Iqbal Khan)  
Assistant Accounts Officer (Borrowing)

Copy forwarded to Director General, CDNS, Islamabad for necessary action.

  
(Muhammad Iqbal Khan)  
Assistant Accounts Officer (Borrowing)

**TO BE PUBLISHED IN PART-II OF THE GAZETTE OF PAKISTAN – EXTRA ORDINARY**

Government of Pakistan  
Finance Division  
(Budget Wing)  
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Islamabad, the 27<sup>th</sup> October, 2023

**NOTIFICATION**

S.R.O. (1)/2023 .- In exercise of the powers conferred by Rule 1(2) & 9(1) of the Sarwa Islamic Savings Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in *Sarwa Islamic Savings Account (SISA)* shall be **20.50%** with effect from **30<sup>th</sup> October, 2023** till further notification.

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[No.F.21(1)GS-I/2017-1789]

  
(Muhammad Iqbal Khan)  
Assistant Accounts Officer (Borrowing)

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Islamabad.

Copy forwarded to Director General, CDNS, Islamabad for necessary action.

  
(Muhammad Iqbal Khan)  
Assistant Accounts Officer (Borrowing)