

# Forest Hills Property Owners Association

## Profit and Loss Comparison

2022 - 2024

	Total	
	Oct 2023 - Oct 2024	Oct 2022 - Oct 2023
<b>Income</b>		
Annual Assessment / Maintenance Fee	31,265.00	27,105.00
Ownership Transfer Fee	845.00	195.00
Write Off / Bad Debt	-7,282.49	0.00
<b>Total Income</b>	<b>\$ 24,827.51</b>	<b>\$ 27,300.00</b>
<b>Gross Profit</b>	<b>\$ 24,827.51</b>	<b>\$ 27,300.00</b>
<b>Expenses</b>		
<b>Accounting Expenses</b>		
Accounting Software	182.19	0.00
QuickBooks Payment Convenience Fees	176.83	0.00
<b>Total Accounting Expenses</b>	<b>\$ 359.02</b>	<b>\$ 0.00</b>
<b>Community Capital Expenses (Pier Project)</b>	<b>6,500.00</b>	<b>0.00</b>
Land Survey (Pier Project)	0.00	1,500.00
<b>Total Community Capital Expenses</b>	<b>\$ 6,500.00</b>	<b>\$ 1,500.00</b>
<b>Contracted Services</b>		
Mowing / Maintenance	500.00	5,508.45
Website Design / Maintenance	2,400.94	520.17
<b>Total Contracted Services</b>	<b>\$ 2,900.94</b>	<b>\$ 6,028.62</b>
Donations	0.00	200.00
<b>Insurance Expense</b>		
D&O Liability Insurance	899.19	848.00
General Liability Insurance	975.00	2,437.37
<b>Total Insurance Expense</b>	<b>\$ 1,874.19</b>	<b>\$ 3,285.37</b>
<b>Member Community Service</b>		
Condolences	92.00	36.78
Members Support and Appreciation	50.36	0.00
Social Events and Community Related Expenses	167.64	107.69
<b>Total Member Community Service</b>	<b>\$ 310.00</b>	<b>\$ 144.47</b>
<b>Office/General Administrative Expenses</b>		
P.O. Box Rental Renewal Expense	84.00	0.00
Bank Service Charges	0.00	36.68
Office Equipment	182.94	0.00
Office Supplies	92.94	366.10
Postage and Delivery	990.86	420.53
Printing / Copies Expenses	668.09	0.00
<b>Total Office/General Administrative Expenses</b>	<b>\$ 1,934.83</b>	<b>\$ 823.31</b>
Other	0.00	53.00
<b>Professional Fees</b>		

Attorney / Lawyer Fees	4,250.00	75.68
Filing Fees (Cert of Mgmt)	2,000.00	128.00
<b>Total Attorney / Lawyer Fees</b>	<b>\$ 6,250.00</b>	<b>\$ 203.68</b>
CPA / Audit Services		750.00
<b>Total Professional Fees</b>	<b>\$ 6,250.00</b>	<b>\$ 953.68</b>
Repairs and Maintenance	0.00	206.63
General Maintenance (Dead Trees Removal)	3,000.00	0.00
Park Mowing Supplies (Gas)	50.00	0.00
Signs Maintenance	16.09	0.00
<b>Total Repairs and Maintenance</b>	<b>\$ 3,066.09</b>	<b>\$ 206.63</b>
Signs and Advertising	0.00	362.64
Taxes (Local / State / Federal)		
Property Taxes	1,405.51	1,976.74
TRA Assessments/Fees	84.00	0.00
<b>Total Taxes (Local / State / Federal)</b>	<b>\$ 1,489.51</b>	<b>\$ 1,976.74</b>
Utilities	631.99	675.48
<b>Total Expenses</b>	<b>\$ 25,400.57</b>	<b>\$ 16,209.94</b>
<b>Net Operating Income</b>	<b>-\$ 573.06</b>	<b>\$ 11,090.06</b>
<b>Net Income</b>	<b>-\$ 573.06</b>	<b>\$ 11,090.06</b>