

# Investment Consultants Sustainability Working Group – US (ICSWG-US)

## Steering Committee Meeting Minutes

**Meeting Date:** January 21, 2025 - *virtual*

**Meeting Time:** 2-3 CST

**Minutes Taken By:** Wilshire Advisors

### Legal Statement for every meeting

*The purpose of the US Investment Consultant’s Sustainability Working Group is to foster the exchange of information regarding industry-wide activities, developments, standards, legislative and regulatory matters, and other concerns related to ESG.*

*While engaging in the US Investment Consultants Sustainability Working Group, attendees must comply in all respects with federal and state antitrust laws and avoid discussion of any matters relating to competition among the attendees or relating to practices that may restrain trade. These prohibited matters include prices, promotional policies, terms of sale, customers, allocating territories, boycotts, matters peculiar to a single participant company, or any other discussion or statement that may be construed as anti-competitive.*

*Should any discussion of these matters take place at a meeting, said participant will be asked to refrain immediately. Should said party deny such request, the meeting will be immediately disbanded.*

*All participants are hereby notified that any materials presented or circulated at a meeting are not to be construed as information or direction to take concerted action. The materials can be utilized by participants acting within their own judgment, making sound business decisions, without agreement with other participants.*

### Steering Committee Member Firms Present

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ACG  
Aon Hewitt Investment Consulting  
Callan (Co-Chair)  
Cambridge Associates  
LCG Associates  
NEPC  
Russell Investments  
RVK  
Segal Marco Advisors  
SEI  
Wilshire Advisors (Co-Chair)  
Verus Investments

### Apologies

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FEG Investment Advisors  
Marquette Associates  
Meketa  
Mercer  
Willis Towers Watson

## **Discussion**

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- 1) **ICSWG-US Governance**
  - a. The Steering Committee read and acknowledged the Legal Statement at the start of the meeting.
- 2) **Votes:** The group approved minutes from November meeting.
- 3) **Discussions:** The Steering Committee reviewed the group's mission and purpose statements with proposed changes discussed. Updated versions of each will be presented during the next Steering Committee Meeting. The group also discussed the meeting cadence for the year, finalizing the meeting dates for 2025. Lastly, the Steering Committee agreed that the focus for 2025 is internal education.

## **Voting Decisions**

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**Every item below was approved by all members that were present, with no dissents or abstentions.**

- 1) Approved minutes from November meeting.