

Investment Consultants Sustainability Working Group – US (ICSWG-US)

Steering Committee Meeting Minutes

Meeting Date: September 17, 2024 - virtual

Meeting Time: 2-3 CST

Minutes Taken By: Cambridge Associates

Legal Statement for every meeting

The purpose of the US Investment Consultant’s Sustainability Working Group is to foster the exchange of information regarding industry-wide activities, developments, standards, legislative and regulatory matters, and other concerns related to ESG.

While engaging in the US Investment Consultants Sustainability Working Group, attendees must comply in all respects with federal and state antitrust laws and avoid discussion of any matters relating to competition among the attendees or relating to practices that may restrain trade. These prohibited matters include prices, promotional policies, terms of sale, customers, allocating territories, boycotts, matters peculiar to a single participant company, or any other discussion or statement that may be construed as anti-competitive.

Should any discussion of these matters take place at a meeting, said participant will be asked to refrain immediately. Should said party deny such request, the meeting will be immediately disbanded.

All participants are hereby notified that any materials presented or circulated at a meeting are not to be construed as information or direction to take concerted action. The materials can be utilized by participants acting within their own judgment, making sound business decisions, without agreement with other participants.

Steering Committee Member Firms Present

Aon Hewitt Investment Consulting
Callan (Co-Chair)
Cambridge Associates
FEG Investment Advisors
Marquette Associates
Meketa
Mercer
NEPC
Russell Investments
RVK
Segal Marco Advisors
SEI
Willis Towers Watson
Wilshire Associates (Co-Chair)
Verus Investments

Apologies

ACG
LCG Associates

Discussion

1) ICSWG-US Governance

- a. The Steering Committee read and acknowledged the Legal Statement at the start of the meeting.
- b. Cambridge Associates appointed to take notes for the meeting.

2) **Votes:** The group approved minutes from May meeting.

3) **Discussions:** The Working Group discussed an upcoming thought leadership piece on integrating climate change into investment portfolios. The Working Group also discussed plans for hosting more outside speakers in 2025. Speakers should contribute to the Working Group's continuing education on sustainable investment topics.

Voting Decisions

Every item below was approved by all members that were present, with no dissents or abstentions.

- 1) Approved minutes from May meeting.