

# Investment Consultants Sustainability Working Group – US (ICSWG-US)

## Steering Committee Meeting Minutes

**Meeting Date:** January 19, 2024 - *virtual*

**Meeting Time:** 10-11 CST

**Minutes Taken By:** Segal Marco

### Legal Statement for every meeting

*The purpose of the US Investment Consultant’s Sustainability Working Group is to foster the exchange of information regarding industry-wide activities, developments, standards, legislative and regulatory matters, and other concerns related to ESG.*

*While engaging in the US Investment Consultants Sustainability Working Group, attendees must comply in all respects with federal and state antitrust laws and avoid discussion of any matters relating to competition among the attendees or relating to practices that may restrain trade. These prohibited matters include prices, promotional policies, terms of sale, customers, allocating territories, boycotts, matters peculiar to a single participant company, or any other discussion or statement that may be construed as anti-competitive.*

*Should any discussion of these matters take place at a meeting, said participant will be asked to refrain immediately. Should said party deny such request, the meeting will be immediately disbanded.*

*All participants are hereby notified that any materials presented or circulated at a meeting are not to be construed as information or direction to take concerted action. The materials can be utilized by participants acting within their own judgment, making sound business decisions, without agreement with other participants.*

### Steering Committee Member Firms Present

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Aon Hewitt Investment Consulting  
Callan (Chair)  
Cambridge Associates  
FEG Investment Advisors  
LCG Associates  
Marquette Associates  
Meketa Investment Group  
Mercer  
NEPC  
Segal Marco Advisors  
SEI  
Verus Investments  
Wilshire Associates  
WTW

### Apologies

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Asset Consulting Group (ACG)  
RVK  
Russell Investments

## **Discussion**

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- 1) ICSWG-US Governance
  - a. The Steering Committee read and acknowledged the Legal Statement at the start of the meeting.
  - b. Segal Marco appointed to take notes for the meeting.
- 2) **Guest Presentation:** The group welcomed a representative from the Science Based Targets initiative to provide background on the group's history, current structure and size, relation to other emissions tracking and policy making organizations and use case for ICSWG-US members.
- 3) **Guest Presentation:** The group welcomed a representation from Meketa to educate ICSWG-US on the private equity principles, which are policies that call on general partners to select private equity investments that support and encourage fair wages and fair benefits for workers employed by portfolio companies.
- 4) **Discussion:** The group discussed the PE principles as well as other responsible contracting policy standards with similar aims and how they are operationalized.

## **Voting Decisions**

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**Every item below was approved by all members that were present, with no dissents or abstentions.**

- 1) Approve minutes from November meeting.