

Investment Consultants Sustainability Working Group – US (ICSWG-US)

Steering Committee Meeting Minutes

Meeting Date: March 19, 2024 - *virtual*

Meeting Time: 2-3 CST

Minutes Taken By: Segal Marco

Legal Statement for every meeting

The purpose of the US Investment Consultant’s Sustainability Working Group is to foster the exchange of information regarding industry-wide activities, developments, standards, legislative and regulatory matters, and other concerns related to ESG.

While engaging in the US Investment Consultants Sustainability Working Group, attendees must comply in all respects with federal and state antitrust laws and avoid discussion of any matters relating to competition among the attendees or relating to practices that may restrain trade. These prohibited matters include prices, promotional policies, terms of sale, customers, allocating territories, boycotts, matters peculiar to a single participant company, or any other discussion or statement that may be construed as anti-competitive.

Should any discussion of these matters take place at a meeting, said participant will be asked to refrain immediately. Should said party deny such request, the meeting will be immediately disbanded.

All participants are hereby notified that any materials presented or circulated at a meeting are not to be construed as information or direction to take concerted action. The materials can be utilized by participants acting within their own judgment, making sound business decisions, without agreement with other participants.

Steering Committee Member Firms Present

Asset Consulting Group (ACG)

Callan (Chair)

Cambridge Associates

FEG Investment Advisors

Marquette Associates

Meketa Investment Group

NEPC

Segal Marco Advisors

SEI

Verus Investments

Wilshire Associates

Apologies

Aon Hewitt Investment Consulting

LCG Associates

Mercer

RVK

Russell Investments

WTW

Discussion

- 1) **ICSWG-US Governance**
 - a. The Steering Committee read and acknowledged the Legal Statement at the start of the meeting.
 - b. Segal Marco appointed to take notes for the meeting.
- 2) **Update:** The group was informed of a change in the hosting of the ICSWG-US website.
- 3) **Discussion:** The group opened up discussion on follow up items from the previous guest presentation on Responsible Labor Policy in Private Equity.
- 4) **Update:** Meketa provided an update on Private Credit IDP.
- 5) An agenda item on a work item related to climate was tabled for next session.
- 6) **Discussion:** The group exchanged ideas about educational opportunities on the SEC Climate Disclosure Rule.
- 7) **Notification:** The group was notified that nominations are being accepted for the Co-Chair role due to a term expiration for Meketa's role. Co-Chairs serve for a term of two years.

Voting Decisions

Every item below was approved by all members that were present, with no dissents or abstentions.

- 1) Approve minutes from January meeting.