

GasFundies® 



Top Ranked
Economist Bloomberg
Gas Storage Survey

25 Years Experience
Gas & Power Trading
Analytics

Quoted for Expertise in
Natural Gas Intelligence

Head of North America
Gas Analytics
Trailstone Group

Top Ranked
Weekly Gas Storage
End of Season
Forecaster
The Desk Survey



OUR VISION

GasFundies Envisions a Well-Informed Organization where Trading Decisions are Made with Value-Added Research & Analytics Provided by a Career Gas & Power Trading Floor Analyst Covering Lower 48 and Gas Basis Markets

OUR SERVICES

Daily Sendout

Timely morning report with content that includes a breakdown of natural gas fundamental observations and market insight.

Monthly Updates

Analysis with visualization from government data including the EIA's Natural Gas Monthly and Short-Term Energy Outlook.

Gas Research

Comprehensive study of structural changes in the natural gas market, from new LNG trains to pipeline expansions and more.

Weekly Reports

Summary of industry releases by the EIA and others, such as the Weekly Natural Gas Storage Report and Baker Hughes Rig Count.

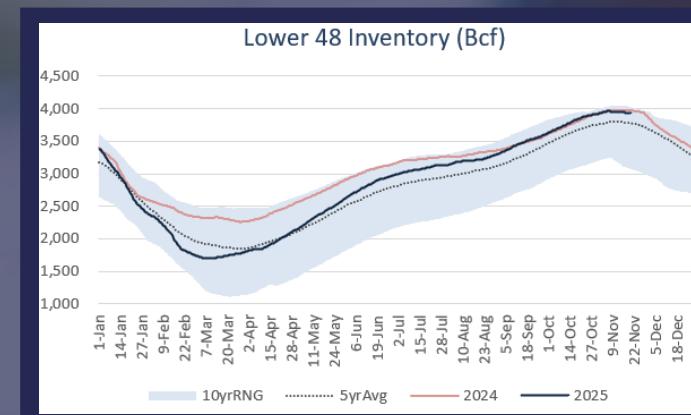
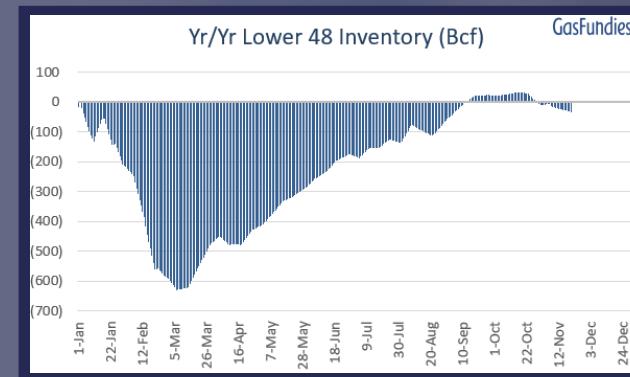
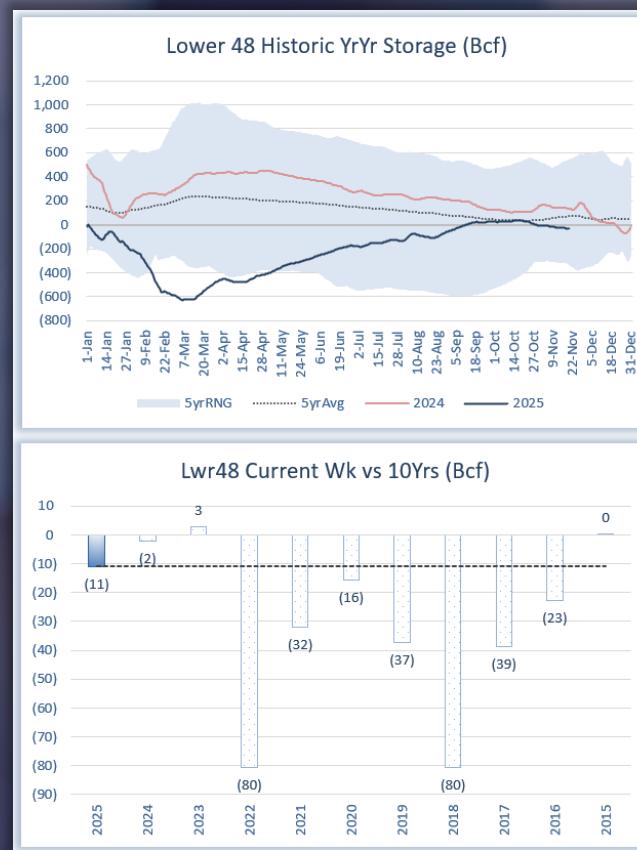
Gas Flow Analysis

Industry leading expertise working with natural gas pipeline nominations at the meter level to model supply & demand balances.

Contract/Consulting

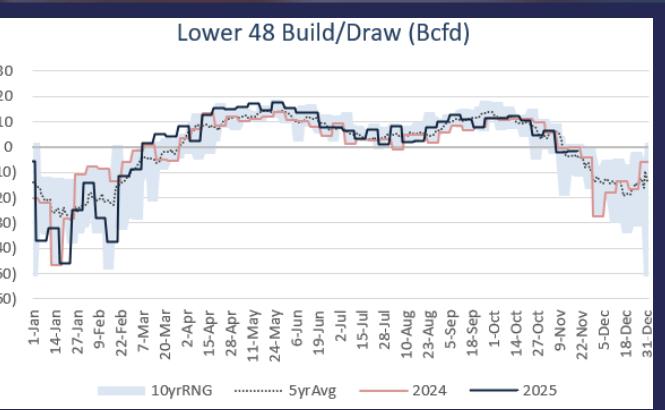
Project-Specific Contract Employment or Consulting in support of physical and financial gas trading.

Storage & Supply/Demand Balance



INVENTORY (BCF)	Chg	11/21/25	11/14/25	Yr/Yr	11/21/24	%Max	Hist Max
Lower 48	(11)	3,935	3,946	(32)	3,967	97%	4,047
East	(13)	892	905	(37)	929	94%	953
Midwest	(9)	1,103	1,112	(32)	1,135	95%	1,155
Pacific	0	292	292	(0)	292	100%	293
Mountain	(3)	319	322	9	310	84%	382
South Central	13	1,329	1,316	29	1,300	97%	1,370
Salt	8	360	352	8	352	89%	403
Nonsalt	6	969	963	22	947	99%	974

CUMULATIVE DRAW	11/21/25	11/14/25	Yr/Yr	11/21/24	vs 5yr	5yr Avg
Lower 48	14	25	(23)	36	(4)	17
East	(18)	(5)	(13)	(5)	(9)	(9)
Midwest	(4)	5	(11)	7	(6)	2
Pacific	4	4	3	1	5	(2)
Mountain	1	4	0	0	1	0
South Central	30	17	(3)	33	4	26
Salt	17	9	4	13	2	15
Nonsalt	13	7	(6)	18	2	11

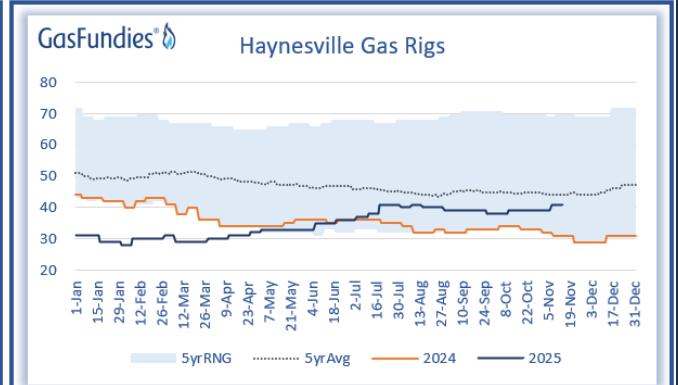


Rigs & Dry Gas Production

GAS RIGS	Wk/Wk Chg	11/14/25	11/07/25	Yr/Yr Chg	11/14/24
Lower 48	(3)	125	128	23	102
Basin					
Haynesville	0	41	41	10	31
Marcellus/Utica	0	36	36	4	32
Permian	(1)	0	1	(3)	3
Eagle Ford	0	13	13	5	8
Other	0	34	34	10	24
Barnett	0	1	1	(1)	2
Midcontinent	(2)	0	2	(1)	1
Rockies	0	0	0	(1)	1

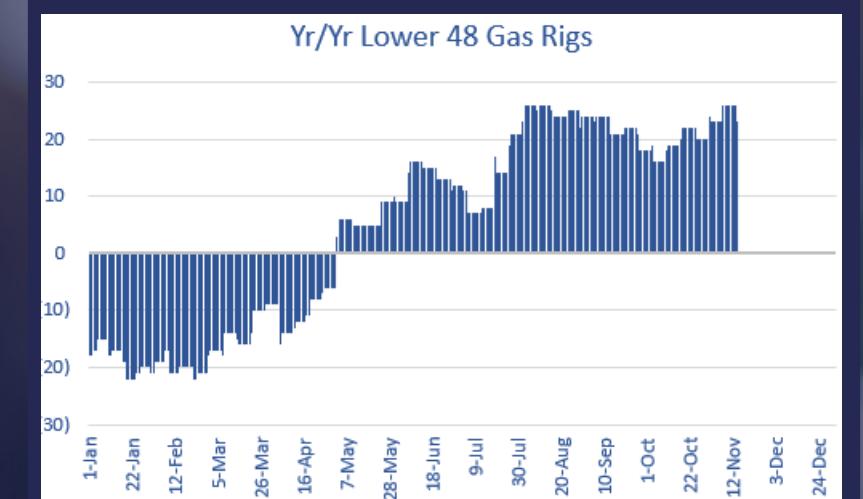
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Source: Baker Hughes



HAYNESVILLE GAS RIG MAP

	WkChg	14-Nov	7-Nov
Harrison	TX	0	6
Nacogdoches	TX	0	0
Panola	TX	0	3
Rusk	TX	0	0
Sabine	TX	0	0
San Augustine	TX	0	2
Shelby	TX	0	1
Bienville	LA	0	3
Bossier	LA	-1	3
Caddo	LA	1	3
De Soto	LA	0	9
Natchitoches	LA	0	1
Red River	LA	0	5
Sabine	LA	0	5
Webster	LA	0	0
Haynesville		0	41

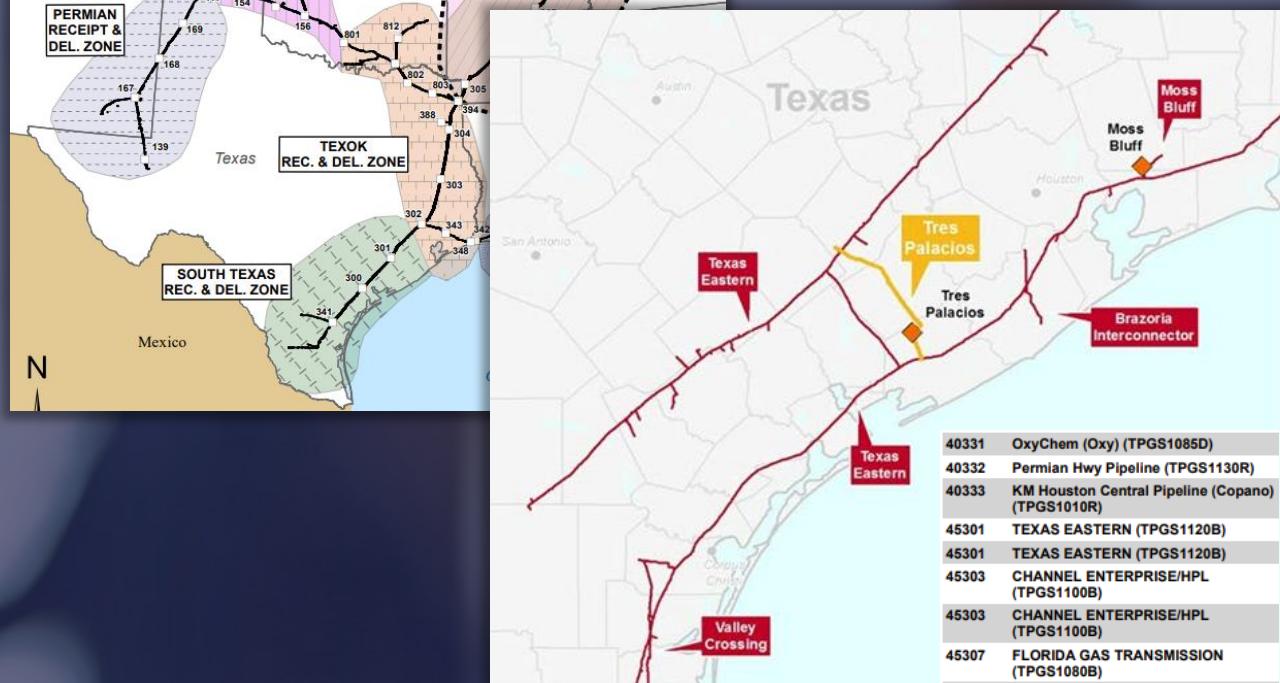
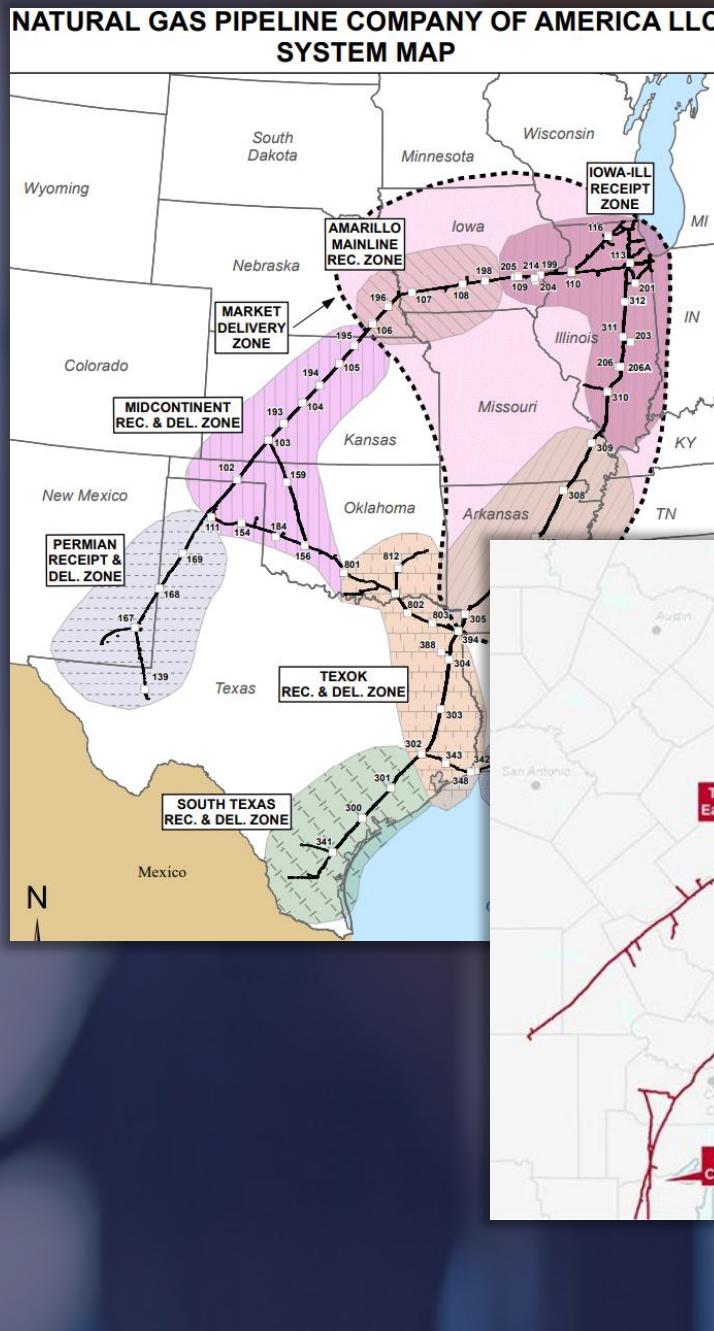
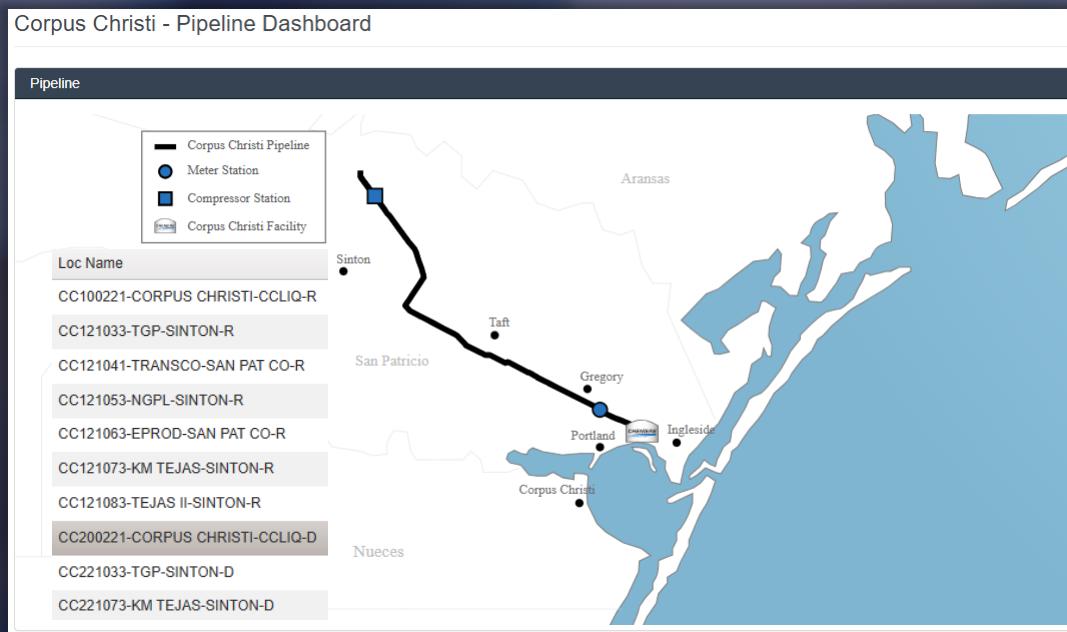


Micro Supply/Demand Balances

“TEXAS”

“TETCO M3”

“South Central”



THE TEAM



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Principal



Sai Jagadeesh
Platform Engineer



THANK YOU!



Bart Roy Burk



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