

GasFundies®

PRODUCT LIST



THANK YOU FOR CONSIDERING GASFUNDIES

ABOUT US & WHAT SETS US APART

Principal Analyst, Bart Roy Burk, has 25 years of experience in natural gas fundamentals. He's had the privilege of working with the best traders in the business and learn firsthand what traders want and need to see day-to-day. "Next 4 storage numbers," "end of season" and "summer production," for example, are the first things you see in our Daily Sendout. Bart is a career "trading floor analyst" now offering this service to add real value for making more informed trading decisions.

Bart played an important role in vendor products still popular in the market today. He led the design of Bentek Energy's first Market Observer for the Rockies and rebuilt Genscape's Daily Gas S/D with a newer approach for modeling demand using nominated gas. These reports and methods were based upon models Bart developed while working on the largest Fortune 500 Gas & Power trading floors, including companies like Enron, BP and Citigroup.

GasFundies is a leading industry expert modeling natural gas supply & demand with daily gas nominations. Micro-regional (Gas Basis) models feed into EIA Storage Region models which all feed up to the Lower 48 Gas Supply & Demand Balance. Pipeline expansions to ease constraints, new LNG terminals adding structural demand, increased gas-fired electric generation upon coal retirements and every other related factor is considered to assess "where we are" and "where we're heading."

GETTING INTO THE (DATA) WEEDS

We're scraping the pipes and scrubbing the meters. We're growing the number of pipes and history we scrape while cleaning up meter-level information such as identifying production receipts that pipes classify generally, or reclassifying LDC meters that are more weighted in Electric Load, improving both supply and demand models.

Over his career, Bart has helped vendors true-up their data sets and educated them on the importance of information missed such as No-Notice gas flows. That's a gas delivery that takes priority over Firm Transport but is reported separately. GasFundies scrapes No-Notice and uses it for more accurate demand models.

Although we have fewer pipes and history for now, GasFundies targets key pipes for modeling purposes. Close to 50 pipes total at this time, we're grabbing all of Kinder Morgan (NGPL, EPNG, TENN, etc.) and Enbridge (TETCO, Algonquin, Tres Palacios Gas Storage, etc.) so that all of the gas regions are covered. Bart's opinion on history is that 1-2 years of data is adequate for modeling gas demand because market dynamics have changed so much, such as the weather-adjusted increase in Power Burn.

NATURAL GAS FUNDAMENTALS SERVICE

ANALYTICS

<u>PRODUCT</u>	<u>DESCRIPTION</u>	<u>SCHEDULE</u>
Gas S/D Balance: Lower 48, South Central & Texas	Summary of Supply & Demand Components with Daily Storage Estimates and Comments.	Weekdays
Gas Basis Models (In-Development)	Sub-Regional Gas S&D Balances modeled for the purpose of understanding locational dynamics.	Weekdays
End of Season Storage: Lower 48 & SouthCentral	Forecast of Gas Inventories Ending Winter and Summer Seasons, with Analysis and Comments.	Weekdays
Gas Storage Forecast	Forecast of Weekly Change in Lower 48 U.S. Working Gas in Underground Storage.	Weekly
Gas Storage Summary	Summary and Analysis of EIA Gas Storage Report.	Weekly
Gas Rig Summary	Summary and Analysis of Baker Hughes Rig Count.	Weekly
Market Alerts, News & Research	Current News and Related Market Research	Proactively
Teams Chat	Anytime Access to Principal Analyst & Support. Your organization may have to allow connection.	Online Access

PIPELINES

<u>PRODUCT</u>	<u>DESCRIPTION</u>	<u>SCHEDULE</u>
RawData™ (In-Development)	Database of Natural Gas Pipeline Meters with Daily Scheduled Volumes and Operational Capacities, including Proprietary Metadata.	Online Access

GasFundies®

DISCLAIMER

GasFundies ® owns the copyright to all of the materials it publishes.

Materials are made available to customers under terms of agreement.

Published materials are confidential and may not to be shared with any other person without GasFundies ®'s prior written consent.

GasFundies ® provides materials 'as is,' with no warranty or representation of accuracy or completeness.

Opinions expressed are those of GasFundies ®, not investment advice.

GasFundies ® disclaims all liability for any loss and damages suffered, arising from reliance on its opinions and published materials.

THANK YOU!



Bart Roy Burk



bart.burk@gasfundies.com



832-221-4204