

GasFundies® 

Top Ranked  
Economist Bloomberg  
Gas Storage Survey

25 Years Experience  
Gas & Power Trading  
Analytics

Quoted for Expertise in  
Natural Gas Intelligence

Head of North America  
Gas Analytics  
Trailstone Group

Top Ranked  
Weekly Gas Storage  
End of Season  
Forecaster  
The Desk Survey



## OUR VISION

*GasFundies Envisions a Well-Informed Organization where Trading Decisions are Made with Value-Added Research & Analytics Provided by a Career Gas & Power Trading Floor Analyst Covering Lower 48 and Gas Basis Markets*

## OUR SERVICES

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### Daily Sendout

*Timely morning report with content that includes a breakdown of natural gas fundamental observations and market insight.*



### Monthly Updates

*Analysis with visualization from government data including the EIA's Natural Gas Monthly and Short-Term Energy Outlook.*



### Gas Research

*Comprehensive study of structural changes in the natural gas market, from new LNG trains to pipeline expansions and more.*



### Weekly Reports

*Summary of industry releases by the EIA and others, such as the Weekly Natural Gas Storage Report and Baker Hughes Rig Count.*



### Gas Flow Analysis

*Industry leading expertise working with natural gas pipeline nominations at the meter level to model supply & demand balances.*

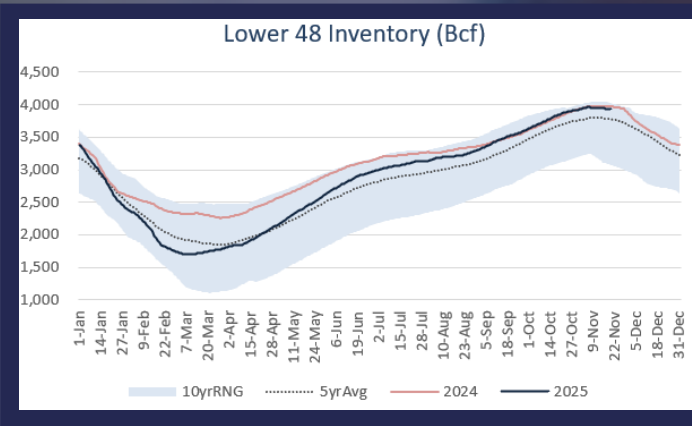
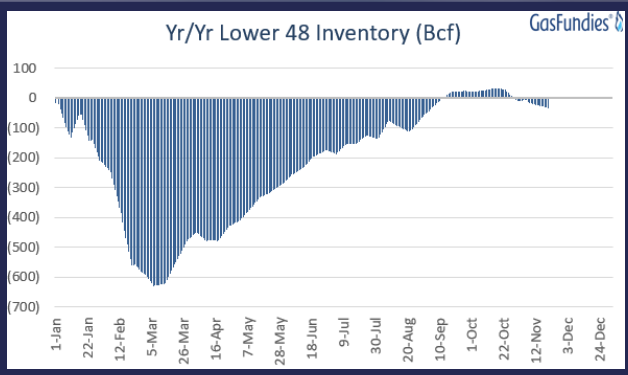
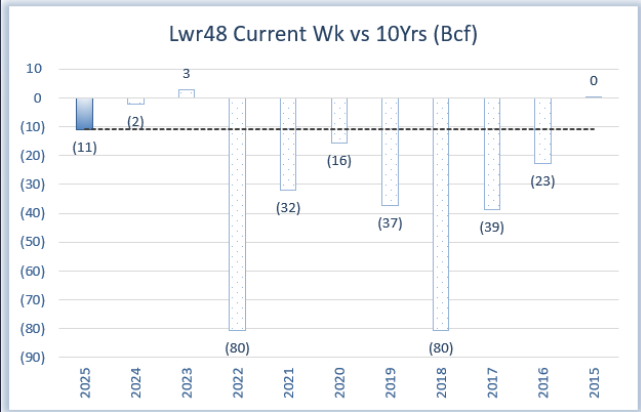
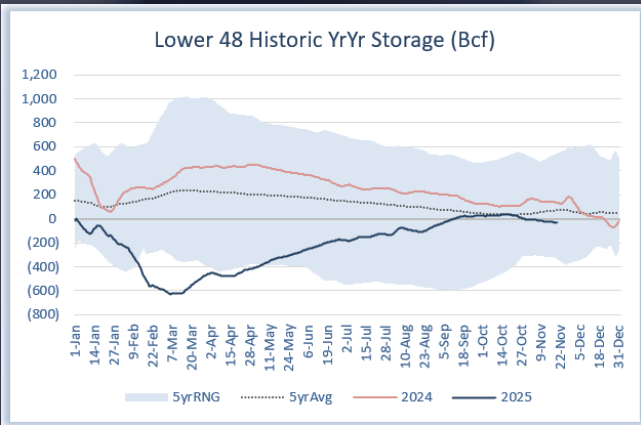


### Contract/Consulting

*Project-Specific Contract Employment or Consulting in support of physical and financial gas trading.*

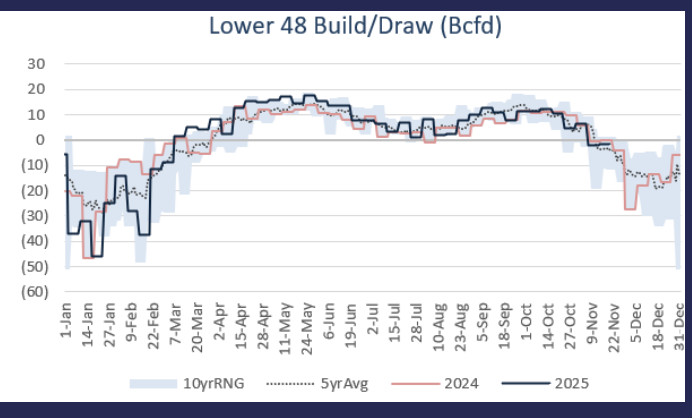


# Storage & Supply/Demand Balance



INVENTORY (Bcf)	Chg	11/21/25	11/14/25	YrYr	11/21/24	%Max	Hist Max
Lower 48	(11)	3,935	3,946	(32)	3,967	97%	4,047
East	(13)	892	905	(37)	929	94%	953
Midwest	(9)	1,103	1,112	(32)	1,135	95%	1,155
Pacific	0	292	292	(0)	292	100%	293
Mountain	(3)	319	322	9	310	84%	382
South Central	13	1,329	1,316	29	1,300	97%	1,370
Salt	8	360	352	8	352	89%	403
Nonsalt	6	969	963	22	947	99%	974

CUMULATIVE DRAW	11/21/25	11/14/25	Yr/Yr	11/21/24	vs 5yr	5yr Avg
Lower 48	14	25	(23)	36	(4)	17
East	(18)	(5)	(13)	(5)	(9)	(9)
Midwest	(4)	5	(11)	7	(6)	2
Pacific	4	4	3	1	5	(2)
Mountain	1	4	0	0	1	0
South Central	30	17	(3)	33	4	26
Salt	17	9	4	13	2	15
Nonsalt	13	7	(6)	18	2	11

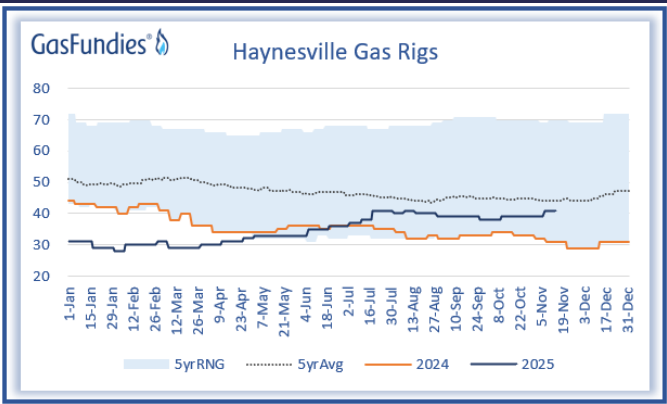


# Rigs & Dry Gas Production

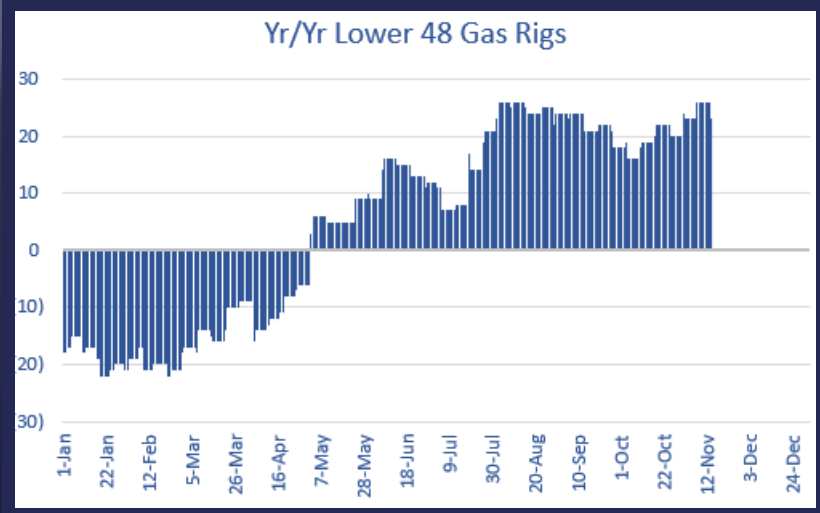
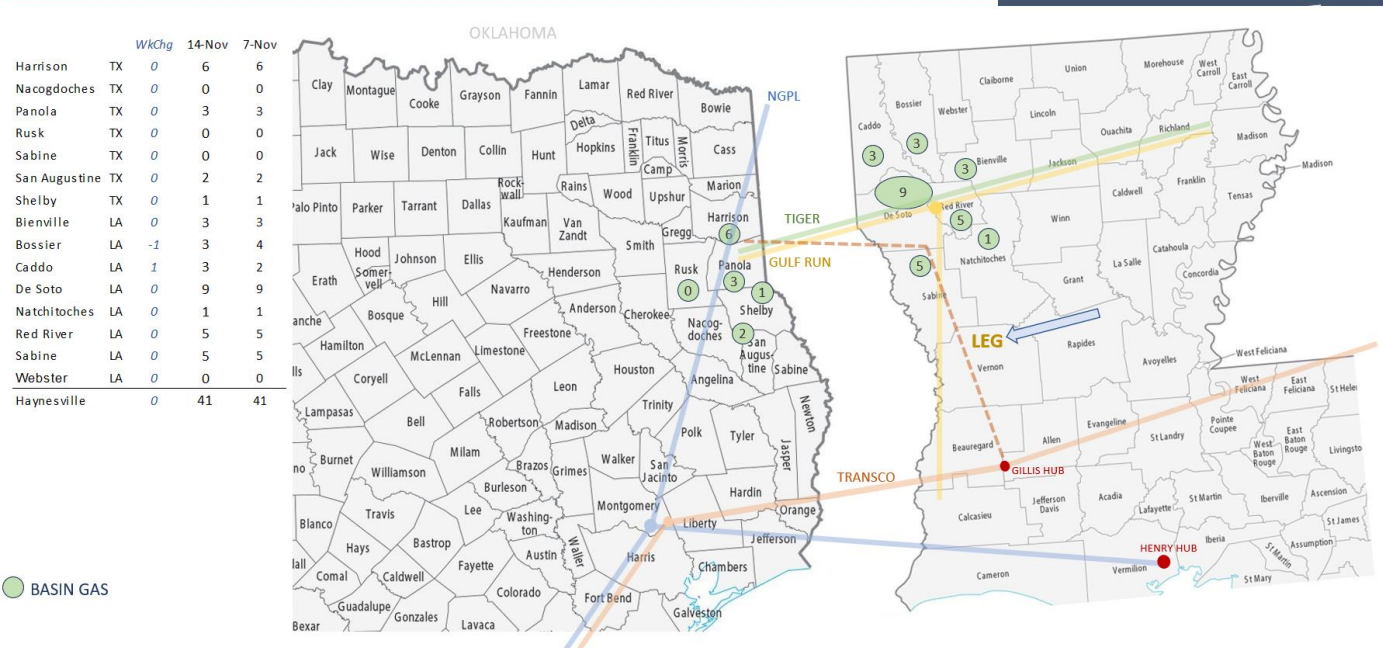
GAS RIGS	Wk/Wk Chg	11/14/25	11/07/25	Yr/Yr Chg	11/14/24
Lower 48	(3)	125	128	23	102
Basin					
Haynesville	0	41	41	10	31
Marcellus/Utica	0	36	36	4	32
Permian	(1)	0	1	(3)	3
Eagle Ford	0	13	13	5	8
Other	0	34	34	10	24
Barnett	0	1	1	(1)	2
Midcontinent	(2)	0	2	(1)	1
Rockies	0	0	0	(1)	1

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Source: Baker Hughes



HAYNESVILLE GAS RIG MAP

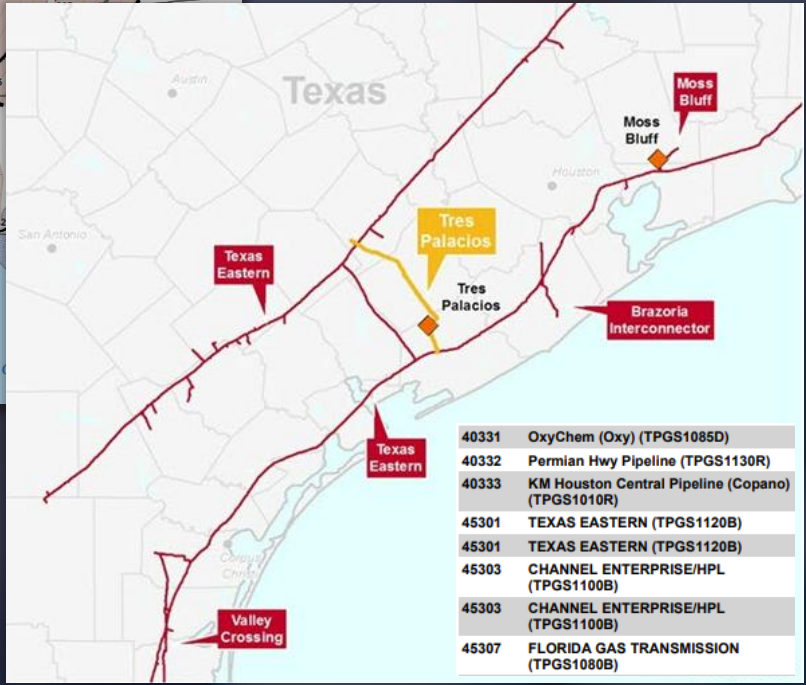
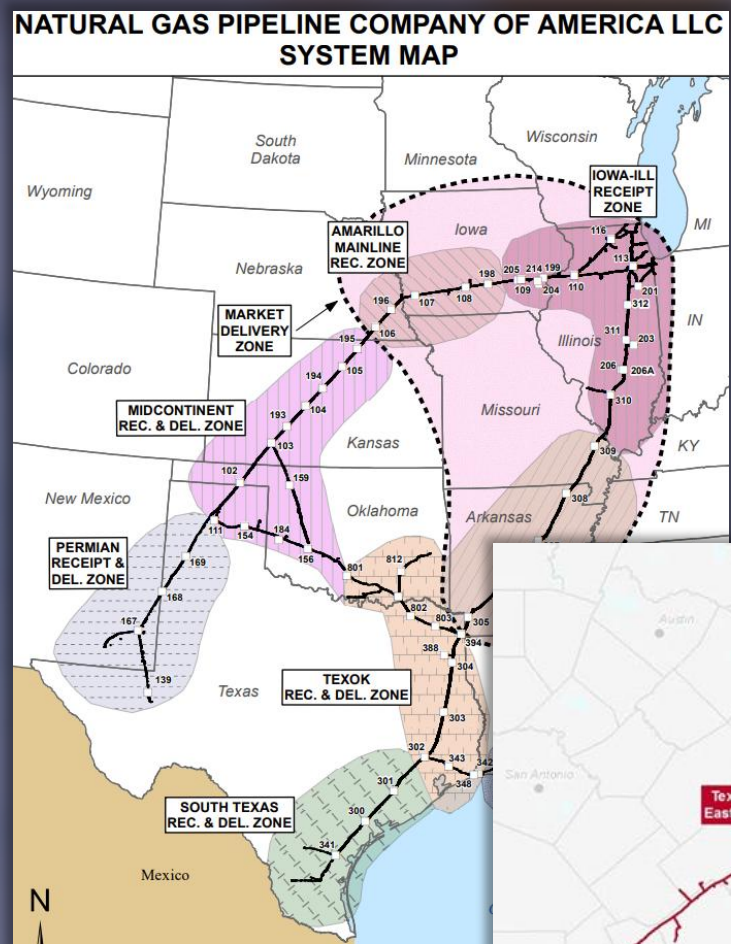
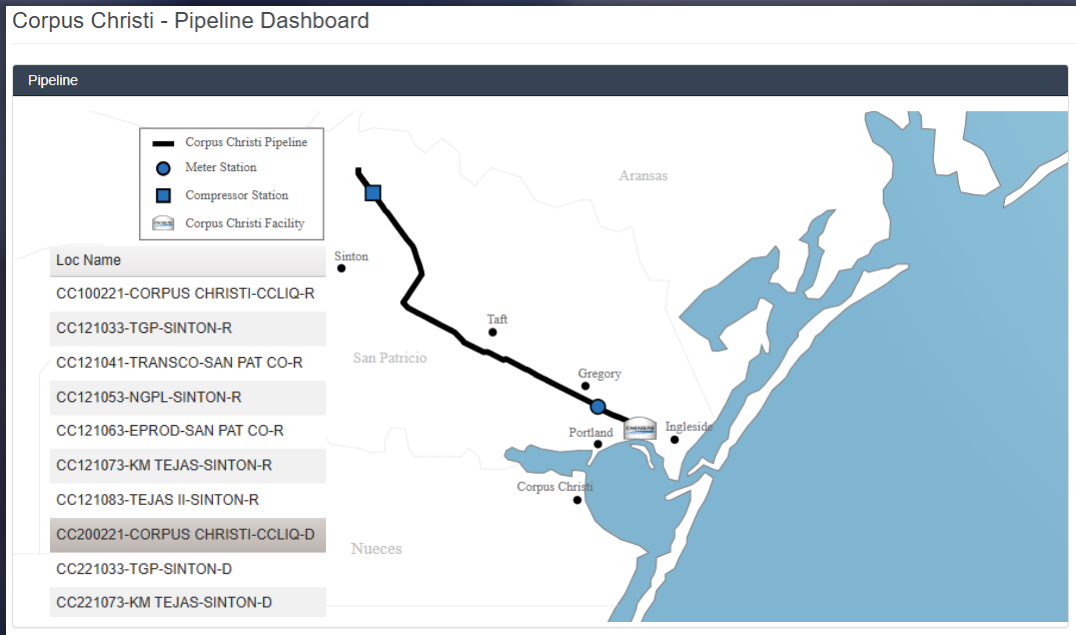


# Micro Supply/Demand Balances

“TEXAS”

“TETCO M3”

“South Central”





## THE TEAM

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Shawn Mathai  
*Platform Engineer Lead*



Bart Roy Burk  
*Principal*



Sai Jagadeesh  
*Platform Engineer*



# COMPETITORS

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## Criterion Research

*Educated Criterion on “No-Notice” Gas Meter Flow Data, for better Measure of Demand*



## Genscape/Wood Mackenzie

*Built Genscape’s 1<sup>st</sup> Generation “Daily Gas Supply & Demand” Product*



## Bentek/S&P Global Platts

*Built Bentek’s 1<sup>st</sup> Generation “Rockies Observer” Product*

*Built “Offshore Gulf Monitor” at BP before Bentek, Used for White House Hurricane Assessment*



# THANK YOU!

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*Bart Roy Burk*



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