CITY COUNCIL OF THE CITY OF CORDOVA, ALABAMA

ORDINANCE NO. 05-2022

AN ORDINANCE ELECTING TO CHARGE THE FIVE-YEAR ADJUSTMENT TO MUNICIPAL BUSINESS LICENSE ISSUANCE FEES.

WHEREAS, the Alabama Department of Revenue ("ALDOR") is required by law to analyze the U.S. Department of Labor's Producer Price Index and determine how much municipal business license issuance fees should increase every five license years;

WHEREAS, pursuant to Section 11-51-90 of the *Code of Alabama* (1975) and Departmental Rule 810-8-5-.15, every five years, ALDOR is responsible for establishing and publishing adjustments to municipal business license issuance fees, as well as, notifying all municipalities and the Alabama League of Municipalities of any such fee increase no later than November 30 preceding the affected license year;

WHEREAS, based on the U.S. Department of Labor's Producer Price Index, ALDOR states that municipal business license issuance fees remain or may be adjusted to a maximum amount of fourteen dollars (\$14.00) at the discretion of each municipality, for the license year beginning January 1, 2023;

THEREFORE, BE IT ORDAINED by the City Council of the City of Cordova, Alabama, while in regular session on Tuesday, September 13, 2022, at 6:30 p.m. as follows:

1. The City of Cordova, Alabama (the "Town") elects to charge the maximum amount of fourteen dollars (\$14.00) for municipal business license issuance fees.

2. This increase will not take effect until the license year beginning January 1, 2023.

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ADOPTED AND APPROVED THIS THE 13th DAY OF September, 2022.

EREMY PATE, MAYOR

ATTEST:

DeLaina Gilbert, City Clerk

CERTIFICATION OF CITY CLERK

STATE OF ALABAMA) WALKER COUNTY)

I, DeLaina Gilbert, City Clerk of the City of Cordova, Alabama, do hereby certify that the above and foregoing is a true and correct copy of an Ordinance duly adopted by the City Council of the City of Cordova, Alabama, on the 13th day of September, 2022.

The above and foregoing ordinance was published on the <u>day of September</u>, 2022, by posting copies thereof in three public places within the City of Cordova, one of which was the post office or the Mayor's office in the City of Cordova.

Witness my hand and seal of office this 13th day of September, 2022.

DeLaina Gilbert, City Clerk