

CITY COUNCIL OF THE CITY OF CORDOVA, ALABAMA

ORDINANCE NO. 02-2023

AN ORDINANCE FOR THE LEASING OF A PORTION OF CERTAIN PROPERTY HAVING A PARCEL ID NO. OF 64 23 02 04 3 301 001.000 AND WHICH LIES ALONG DISNEY LAKE TO THE CORDOVA ECONOMIC INDUSTRIAL DEVELOPMENT AUTHORITY.

WHEREAS, the City of Cordova, Alabama, (the "City") owns certain real property situated in the City having a Parcel ID No. of 64 23 02 04 3 301 001.000 (the "Parcel");

WHEREAS, the Cordova Economic Industrial Development Authority ("CEIDA") was formed to promote industry and economic development and to further the natural and human resources within the City by acquiring, improving, owning, leasing, enlarging, replacing, and disposing of property;

WHEREAS, a portion of the Parcel is currently leased to the State of Alabama;

WHEREAS, CEIDA desires to lease the remaining, unimproved portion of the Parcel (the "Property"), as shown in Exhibit A, in order to promote economic and business development within the City;

WHEREAS, the City Council of the City of Cordova, Alabama (the "City Council") desires to lease the Property to CEIDA pursuant to the terms set forth in the Lease Agreement attached as Exhibit B and the Memorandum of Lease attached as Exhibit C;

BE IT HEREBY ORDAINED by the City Council of the City of Cordova, Alabama while in regular session on Tuesday, August 8, 2023, at 6:30 p.m. as follows:

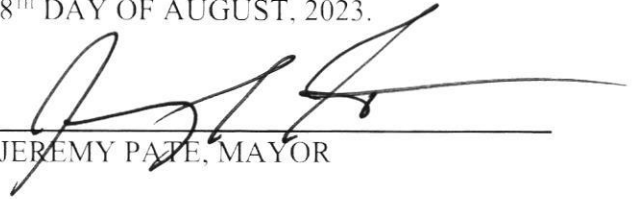
Section 1. The City Council of the City of Cordova, Alabama (the "City Council") hereby finds that it is in the best interest of the City to lease the Property to CEIDA for economic and business purposes, contingent upon the execution of Exhibit B and Exhibit C.

Section 2. The Mayor is hereby authorized to execute the lease with CEIDA according to the terms set forth in Exhibit B and Exhibit C.


Section 3. The provisions, sections, paragraphs, sentences, clauses, phrases, and parts thereof of this Ordinance are severable, and if any provision, section, paragraph, sentence, clause, phrase, or part thereof of this Ordinance shall be declared unconstitutional or invalid by a court of competent jurisdiction, then such ruling shall not affect any other provision, section, paragraph, sentence, clause, phrase, or part thereof, since the same would have been enacted by the Council without the incorporation of any such unconstitutional or invalid provision, section, paragraph, sentence, clause, phrase, or part thereof.

Section 4. This Ordinance shall become effective immediately upon adoption and publication as provided by law.

ADOPTED AND APPROVED THIS THE 8TH DAY OF AUGUST, 2023.


JEREMY PATE, MAYOR

ATTEST:


DeLaina Gilbert, City Clerk

CERTIFICATION OF CITY CLERK

STATE OF ALABAMA)
WALKER COUNTY)

I, DeLaina Gilbert, City Clerk of the City of Cordova, Alabama, do hereby certify that the above and foregoing is a true and correct copy of an Ordinance duly adopted by the City Council of the City of Cordova, Alabama, on the 8th day of August, 2023.

The above and foregoing Ordinance was published on the 8th day of August, 2023, by posting copies thereof in three public places within the City of Cordova, one of which was the post office or the Mayor's office.

Witness my hand and seal of office this 8th day of August, 2023.


DeLaina Gilbert, City Clerk