

**Magnolia Valley Condominiums Inc.**  
**Income and Expenses**  
 January 1 to December 31, 2026

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	Actual YTD	Budget	\$ over Budget	% of Budget
<b>Income</b>																
Association Fees	10,016.00	9,890.00											19,906.00	118,320.00	(98,414.00)	16.8%
Carport Fees	120.00	125.00											245.00	1,440.00	(1,195.00)	17.0%
Late Fees	1.00	-											1.00	-	1.00	
Convenience fees	-	-											-	-	-	
Estoppel & Bank Application F	-	-											-	-	-	
Assessment Fees	744.00	567.00											1,311.00	9,156.00	(7,845.00)	
Interest	45.01	26.78											71.79	-	71.79	
Adjustments	2,583.00	-											2,583.00	-	2,583.00	
<b>Total Income</b>	<b>\$ 13,509.01</b>	<b>\$ 10,608.78</b>	<b>\$ -</b>	<b>\$ 24,117.79</b>	<b>\$ 128,916.00</b>	<b>\$ (104,798.21)</b>	<b>18.7%</b>									
<b>Expense</b>																
Landscaping	975.73	975.93											1,951.66	12,100.00	(10,148.34)	16.1%
Electricity	182.82	185.42											368.24	2,400.00	(2,031.76)	15.3%
Waste Removal	390.58	384.30											774.88	4,500.00	(3,725.12)	17.2%
Reclaimed Water	269.50	269.50											539.00	3,300.00	(2,761.00)	16.3%
Office Supplies	-	-											-	100.00	(100.00)	0.0%
Legal Expenses	100.00	850.00											950.00	7,000.00	(6,050.00)	13.6%
Building Insurance	590.00	-											590.00	52,000.00	(51,410.00)	1.1%
PO Box Rental, Web Mgt.	-	-											-	350.00	(350.00)	0.0%
State Fees/Division fees	-	61.25											61.25	400.00	(338.75)	15.3%
Annual Meeting/Social Event	-	-											-	100.00	(100.00)	0.0%
Roofing loan repayment	1,006.58	1,006.58											2,013.16	12,000.00	(9,986.84)	16.8%
Accounting/Bank Fees	10.00	132.50											142.50	600.00	(457.50)	23.8%
<b>General Fund</b>													9,710.61	20,000.00	(10,289.39)	48.6%
Maintenance/Repairs	-	322.07											-	322.07	(322.07)	
Misc Landscaping (pru	-	9,000.00											-	9,000.00	(9,000.00)	
Sprinkler Repair	-	325.00											-	325.00	(325.00)	
Roof Maintenance	-	-											-	-	-	
Misc Expenses	63.54	-											63.54	-	63.54	
Reserve/Capital Replacement F	985.00	985.00											1,970.00	14,066.00	(12,096.00)	
Insurance reserves	1,500.00	1,500.00											3,000.00	-	3,000.00	
Carport Reserves	120.00	120.00											240.00	1,440.00	(1,200.00)	
<b>Total Expenses</b>	<b>\$ 6,193.75</b>	<b>\$ 16,117.55</b>	<b>\$ -</b>	<b>\$ 17,341.30</b>	<b>\$ 130,356.00</b>	<b>(113,014.70)</b>	<b>13.3%</b>									
<b>Net Income</b>	<b>\$ 7,315.26</b>	<b>\$ (5,508.77)</b>	<b>\$ -</b>	<b>\$ 6,776.49</b>												