

# LUDLOW RESEARCH

## Market Research Report

Phone: (347) 483-0121

Email: [info@ludlowresearch.com](mailto:info@ludlowresearch.com)

### INTEGRATED VENTURES, INC. (OTCQB:INTV)



Last Updated: December 27, 2017

## **Ludlow Research Upgrades Coverage on INTV with \$5.00+ Valuation Target Based on Blockchain and Bitcoin Mining Operations**

(NEW YORK) – Ludlow Research upgrades its research opinion on **Integrated Ventures, Inc.** (OTQB: **INTV**) based on their launch of Bitcoin Mining operations, Blockchain funder, and improving financial outlook, with a new 'speculative' short-term target of \$5.00+ per share.

### **Report Highlights**

- Launches Cryptocurrency Mining Operations
- Launches CryptoFunder Blockchain
- Secures \$1 Million in Funding
- To Expand Bitcoin and Blockchain Operations
- Improved Revenue Outlook
- Improving Cash Position
- Low Convertible Debt Levels
- 8.3 Million Shares Outstanding
- Low Market Cap Valuation

### **Summary**

Based on their launch of Bitcoin Mining operations and CryptoFunder blockchain, improving revenue outlook, decreasing toxic debt, low market cap valuation compared to others within their sector, and most importantly the high retail demand for crypto currency related stocks Ludlow Research has upgraded its research coverage on Integrated Ventures, Inc (INTV) and has raised its short-term "speculative" valuation target from \$2.00 to \$3.00 to \$5.00+ per share.

The incredible performance of Bitcoin, Blockchain, and crypto related stocks has been nothing less than amazing in recent weeks. Although this provides bit of difficulty when trying to establish a general price valuation range due to the high demand for shares related to this sector. In the short term INTV may trade along in market performance to underlying Bitcoin (BTC/USD) prices with any attempt to retest the recent highs in BTC/USD of \$17,000 to \$19,000 as a catalyst to push INTV back above \$5.00 again. For now, based on the extra ordinary demand taking place with Bitcoin related stocks, Ludlow Research is not providing a set valuation projection, but rather keeping a fair 'speculative' target of \$5.00+ cause in case of any extreme event \$10.00 could very well be achievable.

### **CryptoFunder Blockchain**

In Dec. 2017, the Company announced it has launched "CryptoFunder," a financial blockchain platform, which acts like a decentralized and encrypted lending ledger that offers a secure, efficient, verifiable and permanent way of storing records and other lending information. These protocols are the backbone of numerous digital currencies that are being mined by the Company, including Bitcoin, Ethereum and Litecoin.

The CryptoFunder blockchain will be focused on qualifying, initiating, underwriting and processing funding transactions, including tracking of digitally mined assets and using them as main mode of payment for business loans, lending contracts and convertible debt notes.

The CryptoFunder is the world's first cryptocurrency collateralized lending platform that offers businesses, particularly publicly traded companies, an access to the potentially non-dilutive funding structure, accounting and audit system, all powered by a flexible and transparent ledger that is recorded securely on a blockchain.

### **Bitcoin Mining Operations**

As of Dec. 11, 2017, the Company announced the following operational milestones:

The number of connected and revenue generation mining rigs has reached 104

Mining revenues up to date stand at \$34,000

Sales of mining equipment have reached \$21,700.00

Installation of remaining mining units scheduled to be completed by 12/18/2017.

Steve Rubakh, CEO of Integrated Ventures, Inc., comments: "In less than three weeks, since the launch of our cryptocurrency operations on 11/22/2017, the Company has generated revenues in excess of \$55,700 which equates to the annual revenues of \$668,400. We have been following and executing our diversified mining strategy which has been validated by the market activity with BTC, ETH and LTC reaching all time high prices. We believe the Company is in a great position and on target to deliver significant returns to its shareholders and investors."

### **Decrease Need for Debt Funding**

Upon full deployment, the total number of mining machines will consist a minimum of 190 assorted rigs, and generating in excess of \$1.2 million in revenues, which should easily exceed ongoing corporate capital requirements.

Along with their decreasing level of what they call 'toxic debt', this improved revenue outlook now removes the need for the company to tap into this sort of funding vehicle, and should greatly reduce the issue of rapid dilution to common shareholders going forward.

### **Growing Liquid Assets**

The Company current holds around 55,555,555 shares of (OTC:OTTV) common shares that come off restriction on January 3, 2018. Added up with \$281,457 of very liquid mining units that produce revenue INTV assets add up to roughly \$600,000, which can assist in the development and expansion of their Bitcoin Mining operations.

### **Ethereum Coin Demand and Use**

While often compared to Bitcoin, **Etherium**, or Ether, is not actually a competing currency. Bitcoin is explicitly a digital form of money and payment system, whereas ether is a means of buying services within Ethereum.

Ethereum is still in beta and not widely used, but some investors believe it may someday be a foundational layer of the Internet as a number of Silicon Valley tech firms are basing their projects on the use of Etherium. So for new tech projects expected to come to market Ethereum, or Ether, may be one of the better plays with Bitcoin in the Crypto Currency market.

## **Outlook for Crypto Currencies**

The short to near term outlook for Bitcoin and Crypto Currencies is hard to predict even for the most experienced analysts on Wall Street, One thing for sure is there will be sharp rallies in these digital currencies, and just as well some sharp and scary drops yet to come.

Longer term though the outlook for Bitcoin, and Crypto Currencies is looking more and more promising, especially with the limited cap on number of coins available, and potential institutional acceptance on the horizon with the launch of futures against Bitcoin.

One catalyst that Ludlow Research will be addressing in a future report is the potential for the return of Inflation in the U.S., and the effects this could have on Crypto Currencies as a whole. If inflation were to suddenly return the rise in interest rates by the Federal Reserve could not just slow down an economy and stock market, but could also be a negative for US Treasuries, which have been the safe haven since the financial crisis of 2008. A sudden rise in interest rates could provide downside risk to both stocks and bond prices, and could potentially make Crypto Currencies an alternative place to hide as U.S. bonds may no longer provide a safe haven for investors it once did.

## **Register for Updates**

To receive updates on our future report updates, and research opinions, please subscribe to <http://www.wallstreetnewscast.com/investors/>

## **About BitcoLab**

BitcoLab a majority owned subsidiary of INTV, is focused on pursuing opportunities in crypto currency sector with focus on bitcoin mining, hosting, pooling, manufacturing and distributing of own brand of mining equipment and the development of blockchain based applications for financial markets. [www.bitcolab.io](http://www.bitcolab.io)

## **About Integrated Ventures, Inc.**

Integrated Ventures, Inc. is focused on acquiring, launching and operating companies, primarily in the mobile technologies, ride share transportation and cryptocurrency sector consisting of digital asset mining, hosting, pooling, mining equipment manufacturing and the development of blockchain based applications for financial markets. [www.integratedventuresinc.com](http://www.integratedventuresinc.com)

## **About Ludlow Research**

Ludlow Research is a New York based equity research firm that focuses on providing research coverage and investor awareness services to emerging small-cap companies. For over 14 years we have worked to provide our readers with a simple way of evaluating the current and potential value of small-cap companies, while garnering these clients greater market awareness to new investors. For more information on us please visit [www.ludlowresearch.com](http://www.ludlowresearch.com)

---

**Disclaimer:**

This is NOT a solicitation to Buy or Sell any security, but rather is for informational purposes only. Content contained herein includes facts, views, opinions and recommendations of individuals and organizations deemed of interest. Ludlow Capital, Inc ("Ludlow") does not guarantee the accuracy, completeness or timeliness of, or otherwise endorse these views, opinions or recommendations, or give investment advice. Ludlow, its affiliates, or directors, may or may not hold a position in the above security from time to time, and investors are encourage to consider this as a possible conflict of interest when reviewing this information. In Compliance with SEC Rule 17B as of the date of this report Ludlow was compensated fifteen thousand restricted common shares for ongoing media advisory services, and thus should be considered a possible conflict of interest when reviewing this report and information. Ludlow, or its affiliates, may hold a position in above securities from time to time, and thus should be considered a possible conflict of interest when reviewing this report and information. These investments may involve a high degree of risk, thus investors are highly encouraged to consult with a financial advisor before any and all investments.

**Safe Harbor Statements:**

This website includes statements that may constitute forward-looking statements made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Although the Company believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected.

**Forward-Looking Statements** This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

**High Risk**

Small and Micro cap, or 'penny stocks', involve a high degree of risk, and we highly encourage investors to consult with a financial advisor before making any and all investment decisions when investing in these type of securities.