

# LUDLOW RESEARCH

## MARKET RESEARCH REPORT

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### APPSWARM (OTC:SWRM)



**Last Updated:** Oct. 03, 2018

## **Ludlow Research Updates Research Opinion on SWRM Based on Launch of Last Mile and Digital Wallet Applications**

### ***Launches LastMile Deliver and Digital Wallet Applications, Developing Mobile Phone Carrier***

(NEW YORK) – Ludlow Research updated its coverage on **AppSwarm, Inc.** (OTC: [SWRM](#)), a company that focuses on the acquisition and development of application-based technologies, with valuation target of \$0.07+ based on launch of applications, and potential move into mobile carrier business.

#### **Project Highlights**

- LastMile Delivery Tracking App Launched
- Last Mile Cannabis Delivery Platform
- SingleCoin Digital Wallet Launched and TV Ad Campaign
- Mobile Phone Carrier and 5G Cloud Development Projects

#### **Report Summary**

AppSwarm has now launched both their SingleCoin digital wallet, and LastMile Delivery Platform, in partnership with **SinglePoint** (OTCQB:[SING](#)). Both SinglePoint and AppSwarm are 50/50 partners on these applications, with AppSwarm holding the exclusive rights to the underlying technology behind these projects.

AppSwarm is now in talks with its partners to possibly develop its own mobile carrier service called Deep Sky Mobile. Deep Sky Mobile will offer mobile carrier service for customers very much like the mobile services you may use now to include Phone, Text, and Data.

Their mobile enterprise division would be focused on more advanced mobile solutions such as tracking network for driverless cars, drones, Smart Homes, Smart City's, IoT, and enterprise networking.

For these reasons Ludlow Research has adjusted its valuation target on SWRM to \$0.07 to \$0.10 per share, based on roughly 150 million shares outstanding, or a 'speculative' market valuation projection of \$10 million.

Based on the launch of their two live applications, and potential move to become an actual mobile phone carrier, it's in Ludlow Research opinion that \$10 million valuation to be fair and just for this story.

## **Last Mile Delivery Platform**

AppSwarm has recently launched their LastMile Delivery Platform, in partnership with **SinglePoint** (OTC:[SING](#)), that allows consumers to track deliveries using their mobile phone. The growth of Last Mile Delivery has been exploding in recent months as companies, and larger retail chains, look to catch up to Amazon in their "last mile" delivery leadership.

LastMile could be used by smaller mom & pop shops, or specialty retail stores to offer their customers a way to order using their phone, and having their product delivered right to their front door. This could encompass anything from pizza, deli food, or pharmacy products, up to furniture and construction supplies right to the job site.

LastMile Partners, which is the sister app to LastMile Delivery, offers individuals the ability to register and upload their driver license photo and information to become an official delivery driver under this app, and offer ability to make income on the side. An individual with say a pick-up truck or van could become a delivery person for heavier products such as furniture, or construction supplies, which they can delivery right to any job site. A great feature for say a crew working on fixing up a house and needing materials that day, and at specific time.

## **Cannabis Delivery**

Another big aspect that is overlooked with LastMile Platform is its ability to quickly become a platform for cannabis delivery direct from dispensaries to the consumer. SingleSeed, which is a subsidiary of SinglePoint (SING) announce in past that this was one of their exact ideas for the LastMile Delivery Platform.

SingleSeed is user-friendly platform for merchants and consumers, enabling easy account registration and fast point-of-sale transactions. The downloadable app will enable retailers to post photographs and descriptions of their products, while employing text messaging to market their offerings, develop customer relationships and build trust.

Any SingleSeed partnerships with any cannabis dispensaries in the US and Canada could quickly push both SING and SWRM much higher based on high retail demand for Canadian cannabis plays currently.

## **SingleCoin Digital Wallet**

AppSwarm recently launched its SingleCoin digital cryptocurrency wallet, in partnership with SinglePoint (SING).

Investor Exposure: In conjunction with this application launch, SinglePoint as begun a nation-wide TV commercial campaign promoting the SingleCoin wallet using Kevin Harrington, an Original Shark on the hit TV show Shark Tank..

These TV commercials on such stations as Fox Business and CNBC are expected to bring in many new investor eyes onto both SING and SWRM, which could send both stocks higher.

## **A.I. and Cloud Applications**

AppSwarm announced partnership with AI VentureTech, Inc. to explore the development of mobile and cloud-based applications in such areas as artificial intelligence, blockchain analysis, IoT applications, automation, and corporate virtual assistants and chatbots. The goal will be to assist corporations of varying sizes in becoming more productive and cost-efficient in their operations by implementing these new technologies and tools. [www.aiventuretech.com](http://www.aiventuretech.com)

As smartphones move to more intelligent phones a whole new wave on A.I. enabled mobile applications will be required, and this could position AppSwarm to take advantage on these sweeping changes to the mobile market.

## **Mobile Phone Carrier**

In addition, AppSwarm is currently exploring development of a mobile phone carrier and enterprise company called Deep Sky Mobile.

Deep Sky Mobile carrier service would offer customers mobile services such as Phone, Text, and Data on a monthly subscription basis. Deep Sky Enterprise would be focused on more advanced mobile solutions such as tracking network for driverless cars, drones, Smart Homes, Smart City's, IoT, and enterprise networking.

If the Company can actually develop this project, and partner with a possible telecom provider, then Deep Sky Mobile could dramatically change the valuation projection for SWRM from few million to tens if not \$100 million valuation.

## **Mobile Game Development**

The Company recently appointed veteran game developer Tammy McDonald as its new head of Media Play in move that dramatically increases SWRM valuation prospects as a real game development company. [www.linkedin.com/in/tammymcdonald](http://www.linkedin.com/in/tammymcdonald)

Mrs. McDonald is the CEO of Axis Game Factory, a video game software, production and tool development company, where she personally handle all business development, product strategy, operations, distribution and marketing of the company. To date, her company has sold over 1.5 million units of combined software applications of AGFPRO's suite of nine (9) real-time game creation tools...adding Augmented Reality (AR) and Virtual Reality (VR) to their feature set in 2017.

At her other company Heavy Water, Mrs. McDonald transitioned and expanded her business to include the growth and development of interactive social gaming and established a strategic relationship with first party publisher, Sony Computers Entertainment of America (SCEA) on their PlayStation Home network.

## **Share Structure**

As of October 2018, the Company had roughly 150 million common shares issued and outstanding and was traded under the symbol "SWRM".

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## **EXECUTIVE TEAM**

### **Ron Brewer, CEO**

Mr. Brewer has extensive leadership in the technology sector, having served as a Director of Southbridge Advisory Group since 1990. His C-level experience includes merger & acquisition, and post-acquisition turnaround in both the private and small cap public sector.

### **Tammy McDonald, Chief Technology Advisor**

Tammy McDonald is the CEO of Axis Game Factory, a video game software, production and tool development company, where she personally handle all business development, product strategy, operations, distribution and marketing of the company. To date, her company has sold over 1.5 million units of combined software applications of AGFPRO's suite of nine (9) real-time game creation tools...adding Augmented Reality (AR) and Virtual Reality (VR) to their feature set in 2017.

At her other company Heavy Water, Mrs. McDonald transitioned and expanded her business to include the growth and development of interactive social gaming and established a strategic relationship with first party publisher, Sony Computers Entertainment of America (SCEA) on their PlayStation Home network.

Through her tenure at PlayStation Home, they established themselves as the leading publisher, creating more content and interactive experiences than any other development studio in the space. Their projects and partners include: SCEA, SCEE, Disney's Epic Mickey 2, Phineas and Ferb and Tron, Marvel's IronMan, Ted Feature Film, Toyota, Ford, Scion, 2K's Top Spin 4 and BioShock 2, Sega's Alpha Protocol and Yakuza, Lucas Art's Star Wars & Monkey Island, Square Enix's Star Ocean, EA Sports, EA's Medal of Honor, Axe, The X-Men Feature Film, Emo Ray, Little Big Planet amongst other titles.

### **John Rabbitt, Director of Finance**

Mr. Rabbitt is a seasoned business veteran having worked with Fortune 500 firms including The Pillsbury Company and PepsiCo, and has served in CEO, COO and CFO positions for firms ranging from \$5,000,000 to \$300,000,000 annual revenue. This experience is enhanced by a twenty year career with one of America's most successful Entrepreneurs (Forbes 102nd wealthiest U.S.A. person in 2008) where John was directly involved with numerous acquisitions and served in executive capacities for several multinational subsidiaries. John played a key role in assisting the growth of MEI Corporation from \$20 million annual revenue to \$850 million annual revenue in nine years, at which time it was acquired by PepsiCo.

### **About AppSwarm**

AppSwarm, Inc. is a technology development and incubation company focused in accelerating the development of mobile applications and technology, fast-tracking product to market. AppSwarm partners with application developers through joint ventures, royalty agreements, marketing partnerships, and outright purchase agreements. [www.app-swarm.com](http://www.app-swarm.com)

### **About Ludlow Research**

Ludlow Research is a New York based equity research firm that focuses on providing research coverage and investor awareness services to emerging small-cap companies. For over 14 years we have worked to provide our readers with a simple way of evaluating the current and potential value of small-cap companies, while garnering these clients greater market awareness to new investors. For more information on us please visit [www.ludlowresearch.com](http://www.ludlowresearch.com)

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