

# LUDLOW RESEARCH

## MARKET RESEARCH REPORT

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### APPSWARM (OTC:SWRM)



Last Updated: Jan. 13, 2019

## Ludlow Research Updates Research Opinion on SWRM Based on Launch of Last Mile Delivery Platform DeliverySwift

### *High Valuation Growth Potential when Compared to other Last Mile Delivery Platforms*

(NEW YORK) – Ludlow Research updated its coverage on **AppSwarm, Inc.** (OTC: [SWRM](#)), a company that focuses on the acquisition and development of application-based technologies, with valuation target of \$0.05 to \$0.10+ based on launch of their last mile delivery platform DeliverySwift.

### **Company Highlights**

- Launches Last Mile Delivery Platform DeliverySwift
- Last Mile Delivery Service for Cannabis Dispensaries
- Buyout or Partnership Target for Larger Retail Chain(s)
- Mobile Phone Carrier Service and Cloud Applications

### **Report Summary**

AppSwarm recently launched their last mile delivery platform DeliverySwift on both Google Play and iTunes, and prepares to grow stores and offer delivery services to several cannabis dispensaries.

Think of them as the GrubHub of door to door cannabis deliveries!

The Company is also preparing launch of their mobile carrier service called Deep Sky Mobile. Deep Sky Mobile will offer mobile carrier service for customers very much like the mobile services you may use now to include Phone, Text, and Data.

Their mobile enterprise division would be focused on more advanced mobile solutions such as tracking network for driverless cars, drones, Smart Homes, Smart City's, IoT, and enterprise networking.

For these reasons Ludlow Research has adjusted its valuation target on SWRM to \$0.05 to \$0.10 per share, based on roughly 200 million shares outstanding, or a 'speculative' market valuation projection of \$10 to \$20 million.

Based on the launch of their last mile delivery platform, and new mobile carrier service, it's in Ludlow Research opinion that \$10 million valuation for this company to be fair when compared to others in the market.

## Last Mile Delivery Platform

DeliverySwift is SWRM's new last mile delivery platform that allows customers to buy and track deliveries right from their mobile phones. [www.deliveryswift.io](http://www.deliveryswift.io)

Drivers can apply online to become Delivery Partners and begin making deliveries in their local area once approved. Becoming a DeliverySwift driver is a great way for individuals to earn extra income, and build a business in their local area, on their own schedule.

Some areas where DeliverySwift may serve are:

- Groceries and Produce
- Pet Supplies
- Furniture or Office Equipment
- Supplies for Job and Local Work Sites
- Pharmacy Deliveries for Homebound Patients
- Cannabis Dispensaries and CBD Products
- Elderly Deliveries and Services

LastMile could be used by smaller mom & pop shops, or specialty retail stores to offer their customers a way to order using their phone, and having their product delivered right to their front door. This could encompass anything from pizza, deli food, or pharmacy products, up to furniture and construction supplies right to the job site.

## Valuation of Last Mile Market

Of course DeliverySwift is just a new platform in an every growing market of last mile delivery logistic companies, but just taking a look at the current valuations of some of the other players in the sector you can see the potential DeliverySwift may have.

- UberEats has market value of \$20 billion
- GrubHub has market value of \$7.1 billion
- DoorDash has market valuation of \$4 billion
- Chewy has market value of \$4 billion
- Bringg has market value of \$1 billion

DeliverySwift currently has a market valuation of only \$2 million at a price of \$0.01 per share, and may be positioned for some dramatic upside potential as the platform is expanded.

**Buyout Target:** As more and more retail stores integrate last mile delivery service into their offering to better compete with Amazon this may place DeliverySwift as attractive buyout target for a larger retail chain seeking a technology solution to implement out to their customers.

## **White Label Delivery for Cannabis Dispensaries**

DeliverySwift is already in talks with Cannabis dispensaries and expects to sign-up their first dispensaries in the very near-term.

As the developer of the DeliverySwift technology, AppSwarm will be able to offer licensed cannabis dispensaries their own white label delivery tracking platform to use with both customers and wholesale distributors. DeliverySwift technology offers licensed dispensaries the ability to launch their own delivery platforms to utilize GPS tracking of deliveries in real-time, and driver pre-screening to help dispensaries adhere to internal regulatory controls of shipments in route.

## **Mobile Phone Carrier**

Deep Sky Mobile is a development stage partnership between AppSwarm, Inc. and AI VentureTech, Inc., focused on providing mobile services for both the consumer and enterprise market. The goal is to develop Deep Sky Mobile as an alternative carrier for users seeking higher broadband Phone, Text, and Data services. Deep Sky Enterprise will focus on more advanced mobile solutions such as tracking network for driverless cars, drones, Smart Homes, Smart City's, IoT, and enterprise networking off our early stage 5G Cloud Platform providing both 4G and pre 5G capabilities. [www.DeepSkyMobile.com](http://www.DeepSkyMobile.com)

Some of the applications to be developed under their Enterprise Division include:

- Virtual Reality Games
- Internet of Things (IoT) and Smart Homes
- Virtual Assistants and Business Applications
- Health and Education Applications
- Broadband Content and Entertainment
- AI Enabled Intelligent Phone Applications
- Cloud Storage and Management
- Autonomous Vehicles and Robotic

## **Conclusion**

Based on these developments Ludlow Research has adjusted its valuation target on SWRM to \$0.05 to \$0.10 per share, based on roughly 200 million shares outstanding, for a 'speculative' market valuation projection of \$10 to \$20 million.

## Share Structure

As of January 2019, the Company had roughly 200 million common shares issued and outstanding and was traded under the symbol "SWRM".

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## About AppSwarm

AppSwarm, Inc. is a technology development and incubation company focused in accelerating the development of mobile applications and technology, fast-tracking product to market. AppSwarm partners with application developers through joint ventures, royalty agreements, marketing partnerships, and outright purchase agreements. [www.appswarm.com](http://www.appswarm.com)

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