

# LUDLOW RESEARCH

Market Research Report

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## HAMMER FIBER OPTICS (OTCQB:HMMR)

### **Ludlow Research Upgrades Hammer Fiber Optics (HMMR) Based on Caribbean Telecom Service Launch, Strong Revenue Growth, and Positive Outlook for 2020**

(NEW YORK)—Feb. 17, 2020--Ludlow Research updated its opinion on telecom provider **Hammer Fiber Optics** (OTCQB: [HMMR](#)) , based on strong revenue growth, launch of Caribbean telecom service, positive outlook for 2020, and near profitability.

#### **Key Highlights:**

- Revenues Increase 1,480% to \$698,937 for Q1
- Net Loss Decreased 73% from (\$513,425) to (\$139,684) for Q1
- Sierra Leone Telecom Complete
- Wholesale Voice Service Launched in Caribbean
- \$10 Million Institutional Equity Line of Credit

#### **Summary**

Ludlow Research has updated its opinion on telecom company HMMR , based on strong revenue growth, launch of Caribbean telecom service, positive outlook for 2020, and near profitability, with a 'speculative' near-term trading target of \$0.50+ per share.

**Short-Term:** HMMR has potential to trade back above \$0.50 with the launch of telecom service in Caribbean, and institutional financing to fund expansion. What is key is what happens with the equity line of credit drawdown currently being conducted in the market. If the current liquidation remains small at few hundred thousand dollars we could see HMMR stock rise sharply once this initial tranche from equity line is exhausted.

The other option is company draws down on entire equity line in full, which could have a negative effect in share price in the near-term. We feel this scenario to be less likely, and that any new trading volume, along with telecom service launch, may only attract new retail traders to this story.



## 2019 Performance

Total revenues for the fiscal year increased to \$2,706,851 from \$455,609, a 594% increase. The net loss from operations for the year decreased 84.5% to (\$468,366) from (\$5,515,083).

The announcement of fixed wireless deployments in Huntsville, AL, Sierra Leone and various Caribbean markets. The first point-of-presence in Sierra Leone has been completed and work on the wholesale voice deployment in Dominica has been launched.

The deployment of wholesale voice services in other Caribbean markets is being launched currently.

Significant enhancements have been made in their underlying SMS/text messaging infrastructure including the substantial increase in global coverage and the addition of several key customers to the network.

## Everything Wireless Strategy

The Company is committed to building on our Everything Wireless strategy, consists of four pillars: high speed fixed wireless technology using the patented AIR™ technology (“wireless fiber”), mobility, OTT technology including SMS messaging, and Smart City.

## **P2P SMS Network**

Hammer completed the rollout of its 2-way P2P (Person-to-Person) SMS network, which allows business and residential subscribers to send texts worldwide, with planned direct routes into African markets such as Kenya and Nigeria. Hammer recently completed its first wholesale voice routes into Caribbean markets including Dominica and St. Vincent, with permanent interconnections nearing completion in several markets.

## **Institutional Funding**

The Company announced it had signed an agreement with Peak One Opportunity Fund, L.P. for a \$10 million equity line of credit. This funding should allow Hammer Fiber to expand its voice, text, and data services to Africa and Caribbean, and assist in building out its wireless network in Huntsville, Alabama.

## **About Hammer**

Hammer Fiber Optics Holdings Corp. (OTCQB:HMMR) is a telecommunications company investing in the future of wireless technology. Hammer's "Everything Wireless" go to market strategy includes the development of high-speed fixed wireless service for residential and small businesses using its wireless fiber platform, Hammer Wireless® AIR, Over-the-Top services such as voice, SMS and video collaboration services, the construction of smart city networks and hosting services including cloud and colocation. For more information contact our Investor Relations Team at [info@hammerfiber.com](mailto:info@hammerfiber.com)

**To receive alerts on Ludlow Research opinion updates on HMMR register at <https://wallstreetnewscast.com/investors/>**

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High Risk

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