

LUDLOW RESEARCH

Market Research Report

Phone: (347) 483-0121,

Email: info@ludlowresearch.com

SINGLEPOINT (Direct Solar of America) (OTC:SING)



Ludlow Research Highlights SING Based on Potential Revenue Growth, and Strong Interest in Solar Sector

(NEW YORK)—Feb. 12, 2020--Ludlow Research initiated research opinion on **SinglePoint** (OTCQB: [SING](#)), a developer of commercial solar power solutions, with a 'speculative' near-term target of \$0.015 to \$0.02 per share, based on potential revenue growth in solar installations and retail demand for solar power stocks.

Ludlow Research has initiated research coverage on SING based on strong revenue guidance, and positive outlook for solar stock sector in 2020.

Key reasons for upgrade:

- Projected Revenue Growth from Solar Operations
- Expansion of Solar Operations to New States
- Bullish Regulatory Outlook for Solar in US
- Election Catalyst for Solar Stocks
- Potential Chart Breakout Under \$0.01

Intro Story

Singlepoint (SING) has tried its hand in several business ideas over the years ranging from cannabis to crypto technology, with not much to show for it over this time. This obviously created a bad taste among shareholders who were looking for SING to finally delivery on their many promises they made in the past.

As we know crypto and cannabis both have their issues as emerging new industries, but SinglePoint may have finally found its stride with its recent move into solar energy space.

The Company announced the acquisition of Direct Solar of America, and the prospects of revenue growth may finally look to be coming together.

Direct Solar Acquisition

Direct Solar America, a solar energy brokerage, helps find and install the best available solar energy system for any building, residential or commercial.

Since May 2019 Direct Solar has expanded into multiple states including Arizona, Texas, New Mexico, Illinois, Florida, Missouri, and South Carolina, with over 60 people deployed across 11 states and 20 cities.

It helps identify and provide contractors for the installation of the best available solar energy system for any residential or commercial location. This model benefits our customers by making sure they see increased benefits and complete satisfaction, while we make sure they realize the most optimal cost savings. <http://www.directsolaramerica.com>

Solar Bump from Election

As the 2020 election gets into full-swing we anticipate more discussion of clean technology and Green New Deal to put real buying interest into the clean tech and solar sectors going forward.

Greg Lambrecht, the CEO of SinglePoint stated, "Solar continues to be a driving factor and hot topic in the media, which I believe has resulted in the company expanding as rapidly as the company has. Direct Solar America, as a stand-alone entity, eclipsed \$2,000,000 in revenue in just 6 months of business."

Summary

The company may still have much to prove in regards with their solar operations, but with revenues expected to grow, and demand for solar stocks expected to increase, we feel SING may finally found its business niche to deliver real revenue growth. For these reasons Ludlow Research has placed Direct Solar on its CleanTech Watch List for possible near-term upside move to \$0.015 to \$0.02 range.

Direct Solar is traded under the ticker symbol "SING"

<https://www.otcmarkets.com/stock/sing/quote>

About Direct Solar of America

Direct Solar of America is a subsidiary of SinglePoint Inc. (OTCQB: SING). Direct Solar of America, a solar energy brokerage, helps find and install the best available solar energy system for any building, residential or commercial. <https://directsolaramerica.com/>

Direct Solar Facebook: <https://www.facebook.com/directsolaramerica/>

Bullish on Solar Sector

Ludlow Research issued note to subscribers outlining solar as one of the better stock traders for 2020. On top of its recommendation list is **Invesco Solar** (NYSE: TAN), which is a diverse basket of solar stocks that offers you exposure to sector, with greater diversity.

Some other solar stocks on watch are **SunPower** (SPWR) **First Solar** (FSLR) **Enphase Energy** (ENPH) **Canadian Solar** (CSIQ) **JinkoSolar** (JKS) **Vivint Solar** (VSLR).

To receive alerts from Ludlow Research regarding SING please register online for free at
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High Risk

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