New Children's Money Back Plan



Plan name: 932- Children Money back

Age Entry:	0 -12 yrs.
Policy Term:	25 age yrs.
PPT:	25 age yrs.
Sum Assured:	1,00,000 - No limit.
Mode of payment:	Yearly, H-yrly, Q-yrly. M-ly
Loan:	After 2 yrs.
Surrender:	After 2 yrs.
Risk Cover:	SA + Bonus + FAB.
Maturity:	SA + Bonus + FAB + Life time Risk Cover of Sum Assured
Money Back:	Age at 18: 20% of SA Age at 20: 20% of SA Age at 22: 20% of SA

^{*}PWB Rider is available, to avail the proposer age should be 18-55.

FEATURES:

- ♣ LIC's New Children's Money Back plan has been designed to meet the educational & other needs of the child.
- ♣ This plan offers the guaranteed 20% of Sum Assured to the child on the completion of ages 18, 20 & 22 Years.
- The customer has the option to defer these pay-outs.

- ♣ On Maturity, child gets the guaranteed 40% of Sum Assured along with Yearly Bonus & Final bonus.
- In case of a minor, this plan also has the premium waiver benefit in case of death of the parent.
- ♣ This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5, 10 or 15.
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments.
- LIC also offer the discount in the premium in case the mode of payment is yearly.
- ♣ The loan is also available to the policyholder after the completion of 1 year of the policy.

