



ALASKA

International Business Center

Trade Services | Cross-Border Investment | Global Sourcing

akIBC Communique

Dear Valued IBC members and friends of the Center:

Just a quick alert today in response to this morning's Supreme Court ruling on Trump tariffs. We will have a more complete analysis next week as we evaluate the ongoing impact on Alaskan companies and consumers.

In a 6-3 decision, the highest court in the land struck down the tariffs that the Trump Administration had levied on foreign goods, imported by US companies and consumers, and doing so under the guise of the International Emergency Economic Powers Act (INEEPA) of 1977.

The Court ruled that the President had exceeded his executive authority to unilaterally impose tariffs (taxes) on Americans based on INEEPA, noting that the US Constitution is rather clear in granting the taxing authority solely to the Congress.

There is a lot to know and much more to say about the topic of tariffs, but we will reserve a more complete analysis for next week as we learn about the Administration's response to this much awaited Court ruling.

However, one important thing to know about these tariffs is that they are import tariffs, in other words, they are paid by the importing company (think Apple in the case of iPhones) and consumers (think e-commerce purchases from overseas companies).

Remember, countries do not pay tariffs. No country is going to send the US government a check for tariffs. And, likewise, the US government is never going to send a check for tariffs to another country. Tariffs don't work this way. Never have.

Tariffs, quite simply, are a form of taxation. Whoever Imports goods from foreign countries subject to tariffs pays the tax. On April 2nd last year, the current Administration imposed a 10% universal tariff on virtually every country in the world. This was the minimum tariff, and additional tariffs were imposed on many of America's trading partners beyond the 10%.

So, one can consider these tariffs as a national sales tax or consumption tax that is borne by American companies and consumers. .

With its ruling announced this morning, the Supreme Court determined that it was unconstitutional for a President to impose these taxes via Executive Order using INEEPA as the basis for that authority.

Watch for an expanded report next week from us that examines the degree of impact this ruling, and the response to it, may have on Alaskans.

To your global success!

With best regards,

Greg Wolf

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Can we help advance your business in 2026?

Here's a look at some of the services we can provide that can move your business forward:

- Customized import and export market research and market entry services
- Cross-border (FDI) investment facilitation
- Foreign Trade Zone (FTZ) strategies
- Global sourcing of manufacturing inputs and equipment
- Trade finance and logistics advisory
- Foreign visa assistance

Here's a look at some of our activities:

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- VIP receptions for visiting foreign diplomats and business executives
- Country-specific and industry-focused conferences and seminars
- Trade missions to key overseas markets
- Personally guided overseas business trips

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