



## **Credit Inquiry Letters**

During the loan process you will be asked to document your credit inquiries. We will provide you with a letter listing the inquiries that appeared on your credit report. For each one you will need to indicate whether or not that inquiry resulted in a new account or not. You will also need to share an explanation.

For example, there may be an inquiry with another mortgage company, in that case you would indicate *NO NEW DEBT* and list *MORTGAGE SHOPPING* for the explanation.

Another example, your current credit card company pulled credit to increase your credit limit. Possibly car shopping?

If you have any questions at all we are more than happy to assist.

**Thank you!**

**The Robinson Team**