

## Caney Golf Club board meeting minutes August 8, 2018

Attendees: Harold Howard, Tim Bryan, Janice Leonard, Brandon Montgomery, Criss Davis  
Visitor – Frank LaForge

### Finances

- Profit and loss update: Income \$993.31 in July. Two months income higher than expenses. However, for Jan. – July, the club is operating at at \$3,400 loss – not counting loans taken out for property tax payments and consolidation with outstanding equipment loans..
- Upcoming expenses are fuel for equipment. Not expecting chemical purchases until fall.
- Property taxes paid along with protest being turned in. County assessor should respond to 2014-18 protested taxes within a couple of weeks.

### Tournaments - No changes to schedule.

- Tournament income \$1,446 in July – Dome Invitational – after deducting advertising
- \$885 couples profit
- Club Championship – discussion on pricing, selling mulligans. Closing course not needed. Change price to \$40 so incremental price increase is only \$10. Drop mulligans.
- Barb Collier asked if a tournament could be set up in memory of Don Collier. Tim Bryan will organize Labor Day weekend Sunday, Sept. 2 – 1:30 – 3-person scramble. **Tim to provide flyer. Janice to post it** Limit to 18 teams. In 2019 the Hope Tournament may be reconstituted IMO Don Collier.

### Miscellaneous business

- Are bag tags needed again to identify members? Decision – yes but start in Jan. 2019. **Put on December agenda. Span two years.**
- Brandon Montgomery asked about availability of member roster with cart shed, email and cell phone access numbers that would be beneficial for borrowing carts and contacting owners for tournament guests **Tim to print it.**
- New sink and faucet secured for \$83. **Jarrold to install in men's bathroom.**
- New memberships – Troy White, Jacob Brown, Bryce Brown, Andrew and Kim Steeler. **Janice to place notice in September Tee Talk.**
- Post names again of delinquent members who are not working out restitution or who have not resigned.

### Insurance and club liability

- Frank LaForge – No one won the \$5,000 hole-in- sweepstakes at the last tournament. The cost was \$160 for insurance. Brandon asked for clarification if the club can run simultaneous option on the same hole. Frank clarified there is no conflict with the insurance. Brandon's idea – player pays \$5 before driving. If hit the green you win \$20. Cheap promotion. Statistics on how many people hit the green on 5 counted at last tournament. Surprisingly few do.
- Insurance is scheduled to rise 10% on club's property. Frank worked with underwriter to get the hike to 5% if several concerns are addressed.
  1. Weather warning system for course to alert players of need to take cover and clear the course. Frank is looking for electric horn to mount on equipment shed and wire to electricity. Frank will purchase siren and donate to club. He will work with Jarrod to set up and provide picture to underwriter.

2. Issue with fire department response. Volunteer fire department in Havana has delayed response time. Frank informed underwriter that club is 3.5 mi from Havana and 2 mi from Caney. So, both would respond.
3. Subcontractors need contracts. Frank clarified to underwriter that the club does not have any contractors.
4. Club has revenue under \$75,000 per year - raises questions on solvency and questionable assets potentially being damaged for claims. Frank clarified to underwriter that the 9-hole course has limited members and limited opportunities to generate revenue of \$75,000 or more.
5. Cart rentals should have signed release forms for club liability purposes. Frank brought a stack of forms.

Insurance for Sept. 2018-August 2019 will be \$6,800. Liability is \$691 of that total. Examined components. The property insurance is \$4,980. Discussion if the club is over insured on property. The clubhouse is co-insured at 80% of its appraised value of \$220,000 with \$2,500 deductible. Payment would be 25% down with remaining payments across 9 months instead of five. Discussion about option to insure the clubhouse for less – impact on claims and savings available. Frank will get back to the board on the cost reduction and coverage.

The board is going to investigate possibility of sealing off main room and demolishing the dining room and kitchen – perhaps salvaging some space for covered sand storage. Determine if the square footage were reduced, would it lower the property taxes as well as insurance? Would the cost to demolish/seal up the clubhouse exceed savings?

- Frank advised the Club has real liability and legal problem if an underage person (less than age 18) drives the Club's carts or vehicles.

Meeting adjourned at 7:41 pm