

## **Caney Golf Club board meeting minutes July 11, 2018**

Attendees: Harold Howard, Adam Davidson, Carrie Gustus, Tim Bryan, Janice Leonard

### **Finances**

- June made \$768. Loss of \$4,500 for year-to-date 2018 through June.
- Jan. 2018 – Jan 2017 income down \$4,000. The difference is 2017 included renovation monies and sign sale. P&L comparison to be posted on bulletin board.
- Several members are delinquent in paying dues. Expenses are up \$3600 – where? Payroll, maintenance up \$1,000, utilities up \$1,000. Adam will check into “budget billing” to allow payment when the club has income.
- Tournament income due to member/guest (\$2800) about the same as YTD June 2017.
- Property taxes payments have not been made. Must pay at least 50 percent as partial payment. The club does not have enough funds to make a half-payment.
- Bank balance is adequate for Jarrod’s salary in July. All bills caught up except property taxes and one R&R invoice.
- Hustler mower – a necessary piece of equipment – is on its last legs. Michael and Ed Theiss volunteered to look at it. Due to the potential for their farming business to take priority of their time, decision made to have Jeff Blakemore look at it and estimate repair cost.

**Tournaments** - No changes to schedule.

### **Discussion on potential to sell unused course property to raise funds.**

- Harold Howard had copy of deed. If board is interested in selling property, what are the next steps? Have abstract brought up to date; have survey done to plat. Hire appraiser to establish value. Value of land is not that good on the unused property. Estimated survey expense is \$2,600 the club does not have.
- Deed states the board cannot sell land to any business. Or sell the course in its entirety to any business. If divided and sold for residential, each house must be valued at \$100,00. The board would need to find a developer. Previous attempts through a realtor have revealed a lack of interest in developers to start a new project in Montgomery County.
- Tim Bryan will contact tax assessor to see if rate the club is charged is correct. The online parcel listing includes excess buildings that no longer exist.

### **Discussion on privileges of membership – and enforcement**

- Discussion on question posed to board member to open men’s league to non-members, requiring an extra fee. Any such change could tip the balance of current members who primarily play men’s league. Board will not pursue any change that might make non-membership a more attractive option. The CGC is primarily a private club. The privilege of using the course is tied to membership.
- Recent tournaments have raised questions about people who are in arrears on their dues and not active members being allowed to participate. Reviewed bylaws and determined that the board will follow through on its measures to post names of members who are delinquent more than 90 days and if no letter of resignation is received, their membership will be suspended.

Meeting adjourned at 7:25 pm