

Caney Golf Club board meeting minutes September 12, 2018

Attendees: Harold Howard, Tim Bryan, Janice Leonard, Criss Davis, Carrie Gustus, Jarrod Miller

Finances

- Dues income increased as 5 new members began their \$50 installment. August income: (\$4,337.47). Year to date through August, net income is (\$7,791.98).
- Fact: Loans are serviced through \$500 payments 5 times a year to service. Currently on pace.
- Income from concessions, greens fees, rental carts and tournaments was up. However, property taxes, payroll, maintenance, utilities and concession expenses surpassed revenue.
- At the time the meeting, the only outstanding invoice is for fuel (\$500 to \$600).
- Now that property taxes are paid, the county assessor's office will refund no more than one year's overpayment. An estimated \$2,500 refund will be applied against the loan taken out to pay the \$5,242.04 taxes

Tournaments - No changes to schedule.

- Night golf Sept. 8 had five teams, low turnout due to weather (Club revenue \$189).
- Remaining events – Sept. 14 last Friday night scramble; Sept. 23, last end-of-month scramble; Sept. 30 Fish Fry & Scramble, Oct. 14 – Columbus Day. Discussed originally scheduled Oct. 20 3-person end of season scramble – Jarrod volunteered to run it. Discussed payout – 50%?

Miscellaneous business

- Fundraising – Carrie mentioned holding a dinner and silent auction. January time frame. Perhaps the ladies league would provide food, seek meat donation. Discussed idea that the golf team might support club fundraiser. Maybe do a chicken and noodle dinner. No commitments made, will not be included in member newsletter.
- Harold Howard opened a discussion on selling surplus club property. Obstacles are finding a developer, cost to have it surveyed, general marketability and interest by buyers, stipulations for property use in the deed (minimum \$100,000 property value for new home construction), requirements to have members vote on any potential sale or development. Jarrod mentioned the need to check with county for perc test and any other relevant requirements in Montgomery County. Jarrod indicated he is interested in buying property.
- Tim Bryan made the motion to **place a notice in Tee Talk and create a ballot to send to members** about their willingness to sell undeveloped property to a buyer who made a general inquiry and would meet the criteria established in the deed and bylaws. Carrie Gustus seconded the motion. The description on the ballot would generally describe the property as that located west of club entry gravel road including the pond with restrictions on use, possibly the driving range.
- Discussion of how many acres the club owns. The bylaws report 112 acres. The property tax website reports 130 acres.

Insurance and property

Frank has not provided an update on clubhouse insurance options. General discussion of potential risk/benefit to reducing size of clubhouse by walling off main room, secondary use of current dining area, structural complications for downsizing. Also discussed occupancy and condition of first two rows of cart sheds, potential to reduce property taxes if removed.

Meeting adjourned at 7:19 pm