

## **OCTOBER TOURNEYS**

Columbus Day Scramble 1 pm, 25% payout

20 End of Season 3-Person Scramble 1 pm, 50% payout



## Taking a swing at the deficit

With five new members, revenue from dues rose in August. Income from concessions, greens fees, rental carts and tournaments increased as well. However, property taxes, maintenance, utilities and concession expenses surpassed revenue.

With property taxes are paid, the county assessor's office can act on the Club's protest of the assets and tax rate accuracy. The protest and refund for overpayment applies only to the most recent year (2017). A potential refund of up to \$2,500 will be applied against the loan taken out to pay the 2017 tax payment of \$5,242.

The Club had a net loss of \$7,792 at the end of August.



## Cast your ballot

## Should the Club pursue selling undeveloped acreage?

The Club has been contacted by a potential buyer with a general inquiry about selling undeveloped acreage. Undeveloped acreage, described broadly, is

located west of club's entry gravel road and includes the pond north of Road 2000. Potentially the land east of the road, currently used as the driving range, could be considered as surplus, although the driving range would need to be set up elsewhere on club acreage.

According to one criteria established in the deed and bylaws, any such sales would be for establishing a residence with a minimum \$100,000 property value for new home construction or a real estate neighborhood development. There are numerous restrictions and specific property descriptions not detailed here.

It is expensive to explore property sales, both for the Club and potential buyer. Any property sale must be approved by a majority vote of the club's members according to the bylaws. Prior to undertaking the effort and expense, the board is asking each member to use the enclosed ballot to vote their willingness to pursue selling undeveloped acreage, subject to the restrictions in the property deed and bylaws.

Please vote by Oct. 30. Place your ballot in the green pipe on the porch or mail it to Caney Golf Club, PO Box 263, Caney, KS 67333.

