



Caney Golf Club
"Home of the Dome"

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NOTICE TO MEMBERS FOR JULY 17, 2019, SPECIAL ELECTION TO AUTHORIZE SELLING UNDEVELOPED ACREAGE AS RESIDENTIAL BUILDING LOTS

After careful consideration, the Caney Golf Club Board of Directors is asking the membership to vote on a proposal to sell undeveloped acreage as residential building lots. Sales would be contingent on the following:

- An estimated eight to ten residential building lots would be offered at \$19,500 each.
- Each residential building lot would encompass three acres with right-of-way.
- Each would be located on undeveloped land situated north of hole number 3 tee box to the west fence line, bounded on the east by the entrance drive (across from driving range), and on the south by County Road 2000.
- All ponds and the entrance drive would remain the property of Caney Golf Club.
- Current members would have a 30-day period to submit a purchase contract before the public offering.
- Proceeds would be applied toward Club improvements. A plan would be developed and posted with a specific list of projects/purchases.
- Covenants pertaining to the type, value and use of the property would be developed to ensure the residential building lots would benefit and enhance the Caney Golf Club and not restrict operations of the Club.
- The location of the lots will not interfere with the layout of the course as it currently exists or restrict any plans to improve the course. Examples include additional tee boxes, hazards, bridges, dirt work, etc.

The Board recognizes that the sale of golf course property is a serious move with lasting consequences. However, it is essential to acquire funds to make the course financially viable, increase membership by improving the course and eliminate the perilous practice of surviving month-to-month with little or no contingency funds.

Please vote and let your voice be heard. A special election board meeting will be held at 6:30 p.m., July 17, 2019, in the Clubhouse to count the ballots and move forward based on the results. If you have any questions or would like to add your thoughts on this matter, speak to a Board member.

Caney Golf Board of Directors
Criss Davis, president
Tim Bryan, Carrie Gustus, Janice Leonard,
Brandon Montgomery, Ron Oyler, Bill Scimeca