



Clubhouse Villas at Wake Forest

2019 BUDGET SUMMARY - OPERATING

ACCOUNT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YEAR
INCOME													Projected
Assessment Income													
4010-00 Projected General Assessments	\$1,500.00						\$1,500.00						\$3,000.00
Actual Assessments Paid To Date	\$1,500.00						\$1,500.00						\$3,000.00
Total Assessment Income	\$1,500.00						\$1,500.00						\$3,000.00
Reserves													
4300-00 Reserve Contribution	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00
Total Reserves	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00
Outstanding Fees Paid	\$640.00												\$640.00
Total Operating Income	\$3,615.00	\$3,419.11	\$2,857.00	\$2,789.00	\$2,721.00	\$2,543.77	\$2,475.77	\$2,407.77	\$2,230.54	\$2,162.54	\$2,094.54	\$1,917.31	\$3,340.00
Outstanding Unpaid Fees	\$0.00												\$0.00
EXPENSES													
Administrative Expenses													
8100-00 Office Supplies - General													\$0.00
8100-00 Attorney Fees													\$0.00
8100-00 Bookkeeper Fees	\$54.55	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$329.55
8100-00 Quick Books Accounting Fees		\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$18.00	\$198.00
8100-00 Tax Preparation		\$265.00											\$265.00
8100-00 Legal Doc Filing Fees													\$0.00
8100-00 State & Federal Doc Filing Fees	\$5.00												\$5.00
8100-00 Bank Fees													\$0.00
8100-00 Community Website Domain Reg	\$21.34												\$21.34
8100-00 Community Website Hosting		\$119.88											\$119.88
8100-00 Liability Insurance		\$109.23			\$109.23			\$109.23			\$109.23		\$436.92
8100-00 Taxes (If Applicable)													\$0.00
8100-00 Postage (If Applicable)													\$0.00
8100-00 For Future Use													\$0.00
8100-00 Other Administrative Fees	\$90.00												\$90.00
Total Administrative Expenses	\$170.89	\$537.11	\$43.00	\$43.00	\$152.23	\$43.00	\$43.00	\$152.23	\$43.00	\$43.00	\$152.23	\$43.00	\$1,465.69
TOTAL OPERATING EXPENSE	\$170.89	\$537.11	\$43.00	\$43.00	\$152.23	\$43.00	\$43.00	\$152.23	\$43.00	\$43.00	\$152.23	\$43.00	\$1,465.69
OPERATING INCOME AFTER EXPENSES	\$3,444.11	\$2,882.00	\$2,814.00	\$2,746.00	\$2,568.77	\$2,500.77	\$2,432.77	\$2,255.54	\$2,187.54	\$2,119.54	\$1,942.31	\$1,874.31	\$1,874.31